In this document, unless the context otherwise requires, the following terms shall have the meanings set forth below. Certain other terms are explained in "Glossary of Technical Terms."

"**Accountants' Report**"	the accountants' report of our Company for the Track Record Period, as included in Appendix I
"**affiliate**"	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"**AFRC**"	Accounting and Financial Reporting Council of Hong Kong
"**Americas**"	North and South America
"**APAC**"	Asia Pacific
"**Articles of Association**" or "**Articles**"	the amended and restated articles of association of our Company adopted on [●] with effect from the **[REDACTED]**, as amended, supplemented or otherwise modified from time to time, a summary of which is set out in "Summary of the Constitution of the Company and the Company Laws of the Cayman Islands" in Appendix III
	[REDACTED]
"**Audit Committee**"	the audit committee of the Board
	[REDACTED]
"**Bahamas**"	the Commonwealth of The Bahamas
	[REDACTED]
"**Board**"	the board of Directors

"**Brazil**"	the Federative Republic of Brazil
"**business day**"	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
"**BVI**"	the British Virgin Islands
	[REDACTED]
"**Cayman Companies Act**"	the Companies Act (Revised) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time
"**CCASS**"	the Central Clearing and Settlement System established and operated by HKSCC
"**China**" or "**PRC**"	the People's Republic of China excluding, for the purposes of this document, Hong Kong, Macau and Taiwan
"**CIC**"	China Insights Industry Consultancy Limited, our independent industry consultant
"**CIC Report**"	the industry report commissioned by us and independently prepared by CIC, a summary of which is set forth in "Industry Overview"
"**ClubMed BVI**"	ClubMed Holiday Group Holdings Limited, a BVI business company incorporated under the laws of the BVI with limited liability on April 28, 2026, and one of our Controlling Shareholders
"**ClubMed HK**"	ClubMed Lifestyle HK Limited (formerly known as Fosun Tourism Group Management (HK) Company Limited), a company incorporated under the laws of Hong Kong with limited liability on September 18, 2019, and our indirect wholly-owned subsidiary
"**Club Med**"	a premium all-inclusive resort brand founded in France in 1950
"**Club Med Holding**"	Club Med Holding (formerly known as Holding Gaillon II), a simplified joint-stock company (*société par actions simplifiée*) incorporated under the laws of France on September 9, 2014, and our indirect wholly-owned subsidiary
"**Club Med Invest**"	Club Med Invest (formerly known as Gaillon Invest II), a simplified joint-stock company (*société par actions*

	simplifiée) incorporated under the laws of France on September 9, 2014, and our indirect wholly-owned subsidiary
"**Club Med SAS**"	Club Med SAS (formerly known as Club Méditerranée SA), a simplified joint-stock company *(société par actions simplifiée)* incorporated under the laws of France on November 12, 1957, and our indirect wholly-owned subsidiary
"**Companies Ordinance**"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
"**Companies (Winding Up and Miscellaneous Provisions) Ordinance**"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong)
"**Company**," "**our Company**," "**we**," "**our**" or "**us**"	ClubMed Lifestyle Group (地中海度假集團), an exempted company incorporated under the laws of the Cayman Islands with limited liability on May 8, 2026
"**Controlling Shareholder(s)**"	has the meaning given to it under the Listing Rules and, unless the context otherwise requires, refers to the person(s) named in "Relationship with Our Controlling Shareholders"
"**Cultural-Tourism Complex**"	a city-based cultural-tourism complex integrating cultural, leisure, entertainment and other lifestyle experiences
"**Director(s)**"	the director(s) of our Company
"**Egypt**"	the Arab Republic of Egypt
"**EMEA**"	Europe, Middle East and Africa
"**ESG Committee**"	the environmental, social and governance committee of the Board
"**Euro**" or "**EUR**"	Euro, the lawful currency of the participating member states of the European Union
"**Euronext Paris**"	the Paris Stock Exchange (NYSE Euronext – Paris)
"**Excluded Jurisdiction(s)**"	jurisdiction(s) outside Hong Kong where, taking into account the legal restrictions under the applicable laws or requirements of the relevant regulatory body or stock exchange of such jurisdiction(s), Fosun International and our Company consider the exclusion of the Fosun International Shareholders with registered addresses in, or

	who are otherwise known by Fosun International to be residents of, such jurisdiction(s) from the **[REDACTED]** to be necessary or expedient
"**Extreme Conditions**"	the occurrence of "extreme conditions" as announced by the government of Hong Kong in the case where a super typhoon or other natural disaster of a substantial scale seriously affects the working public's ability to resume work or brings safety concern for a prolonged period
"Fanyou IT"	Shanghai Fanyou Information Technology Co., Ltd. (上海泛宥信息科技有限公司), a company established under the laws of the PRC with limited liability on July 16, 2019, and our indirect wholly-owned subsidiary
"**FHL**"	Fosun Holdings Limited (復星控股有限公司), a company incorporated under the laws of Hong Kong with limited liability on February 18, 2005, which is wholly owned by FIHL, and one of our Controlling Shareholders
"**FIHL**"	Fosun International Holdings Ltd., a BVI business company incorporated under the laws of the BVI with limited liability on September 9, 2004, and one of our Controlling Shareholders
	[REDACTED]
"**Fosun High Tech**"	Shanghai Fosun High Technology (Group) Co., Ltd. (上海復星高科技(集團)有限公司), a company established under the laws of the PRC on March 8, 2005 and a wholly-owned subsidiary of Fosun International
"**Fosun International**"	Fosun International Limited (復星國際有限公司), a company incorporated under the laws of Hong Kong with limited liability on December 24, 2004, the shares of which are listed on the Stock Exchange (stock code: 00656), and one of our Controlling Shareholders
"**Fosun International Beneficial Shareholder(s)**"	any beneficial owner(s) of Fosun International Shares whose Fosun International Shares are registered, as shown in the register of members of Fosun International, in the name of a registered Fosun International Shareholder at 4:30 pm on the **[REDACTED]**
"**Fosun International Group**"	Fosun International and its subsidiaries from time to time
"**Fosun International Shareholders**"	the holders of Fosun International Shares
"**Fosun International Shares**"	the issued shares of Fosun International

"**France**"	the French Republic
"**FTG**"	Fosun Tourism Group (復星旅遊文化集團, formerly known as Fosun Tourism and Culture Group (Cayman) Company Limited (復星旅遊文化集團(開曼)有限公司)), an exempted company with limited liability incorporated under the laws of the Cayman Islands on September 30, 2016, and a wholly-owned subsidiary of FHL
"**Full Time Equivalent**"	the equivalent number of full-time employees, calculated based on the working hours of permanent and seasonal employees
"**General Rules of HKSCC**"	the General Rules of HKSCC as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures
	[REDACTED]
"**Global Review Index**"	an online reputation score measuring guest satisfaction based on review data collected from online travel agencies and review sites
"Great Members"	guests who registered under our Great Members Program
"**Great Members Program**"	our Club Med membership program
"**Greece**"	the Hellenic Republic
"**Group**," "**our Group**," "**we**," "**our**" or "**us**"	our Company and our subsidiaries (or our Company and any one or more of our subsidiaries, as the context may require), or where the context so requires, in respect of the periods before our Company became the holding company of our present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
"**Guide for New Listing Applicants**"	the Guide for New Listing Applicants published by the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"**HiSphere**"	our brand for Cultural-Tourism Complex management services
"**HKSCC**"	Hong Kong Securities Clearing Company Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited

[REDACTED]

"**HKSCC Nominees**"	HKSCC Nominees Limited, a wholly-owned subsidiary of HKSCC
"**HKSCC Operational Procedures**"	the operational procedures of HKSCC, containing the practices, procedures and administrative or other requirements relating to HKSCC's services and the operations and functions of CCASS, **[REDACTED]** or any other platform, facility or system established, operated and/or otherwise provided by or through HKSCC, as from time to time in force
"**HKSCC Participant**"	a participant admitted to participate in CCASS as a direct clearing participant, a general clearing participant or a custodian participant
"**Hong Kong**"	the Hong Kong Special Administrative Region of the People's Republic of China
"**Hong Kong dollars**" or "**HK$**"	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

"**IFRS**"	International Financial Reporting Standards, as issued by the International Accounting Standards Board
"**Independent Third Party(ies)**"	person(s) or company(ies) who/which, to the best of our Directors' knowledge, information and belief, is/are not a connected person of our Company
"**Integrated Vacation Destination**"	a vacation destination, generally anchored by a Club Med resort, integrating multiple vacation and leisure offerings to provide a one-stop vacation experience

[REDACTED]

"**Joint Sponsors**"	the joint sponsors as named in "Directors and Parties Involved in the **[REDACTED]**"

"**Kuyi**"	Kuyi International Travel Agency (Hainan) Co., Ltd. (酷怡國際旅行社(海南)有限公司), a company established under the laws of the PRC with limited liability on September 2, 2015, and our indirect wholly-owned subsidiary
"**Latest Practicable Date**"	August 21, 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication
	[REDACTED]
"**Listing Committee**"	the Listing Committee of the Stock Exchange
	[REDACTED]
"**Listing Rules**"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"**Macau**"	the Macao Special Administrative Region of the PRC
"**Main Board**"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange
"**Major Subsidiaries**"	the major subsidiaries as defined in "History, Reorganization and Corporate Structure — Our Major Subsidiaries"
"**Memorandum of Association**" or "**Memorandum**"	the amended and restated memorandum of association of our Company adopted on [●] with effect from the **[REDACTED]**, as amended, supplemented or otherwise modified from time to time, a summary of which is set out in "Summary of the Constitution of the Company and the Company Laws of the Cayman Islands" in Appendix III
"**Mexico**"	the United Mexican States
"**MXN**"	Mexican pesos, the lawful currency of Mexico
"**Nomination Committee**"	the nomination committee of the Board
"**Non-Qualifying Fosun International Shareholder(s)**"	Shareholder(s) whose names appeared in the register of members of Fosun International on the **[REDACTED]** and whose addresses as shown in such register are in any of the

	Excluded Jurisdictions and any Fosun International Shareholders or Fosun International Beneficial Shareholder(s) at that time who are otherwise known by Fosun International to be resident in any of the Excluded Jurisdictions
	[REDACTED]
"**Overall Coordinators**"	the overall coordinators as named in "Directors and Parties Involved in the **[REDACTED]**"
	[REDACTED]
"**Pan-Culture**"	Shanghai Fosun Pan-Culture Tourism Development Co., Ltd. (上海復星泛文化旅遊發展有限公司), a company established under the laws of the PRC with limited liability on October 12, 2017, and our indirect wholly-owned subsidiary
"**PRC Legal Advisor**"	AllBright Law Offices, our legal advisor as to PRC law
"**Pre-[REDACTED] Share Award Scheme**"	the share award scheme adopted by our Company on August 26, 2026, a summary of the principal terms of which is set forth in "Statutory and General Information—D. Pre-**[REDACTED]** Share Schemes" in Appendix IV

"**Pre-[REDACTED] Share Option Scheme**"	the share option scheme adopted by our Company on August 26, 2026, a summary of the principal terms of which is set forth in "Statutory and General Information—D. Pre-**[REDACTED]** Share Schemes" in Appendix IV
"**Pre-[REDACTED] Share Schemes**"	collectively, the Pre-**[REDACTED]** Share Option Scheme and the Pre-**[REDACTED]** Share Award Scheme

[REDACTED]

"**QIB**"	qualified institutional buyers within the meaning of Rule 144A under the U.S. Securities Act
"**Qualifying Fosun International Shareholder(s)**"	Fosun International Shareholder(s) whose names appeared in the register of members of Fosun International on the **[REDACTED]**, other than Non-Qualifying Fosun International Shareholders
"**RD**"	Dominican pesos, the lawful currency of the Dominican Republic

[REDACTED]

"**Regulation S**"	Regulation S under the U.S. Securities Act
"**Remuneration Committee**"	the remuneration committee of the Board
"**Reorganization**"	the reorganization undergone by our Group in preparation for the **[REDACTED]** as described in "History, Reorganization and Corporate Structure—Reorganization"

[REDACTED]

"**Renminbi**" or "**RMB**"	Renminbi, the lawful currency of China
"**Rule 144A**"	Rule 144A under the U.S. Securities Act
"**SEAP**"	Southeast Asia Pacific
"**SFC**"	the Securities and Futures Commission of Hong Kong
"**SFO**"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"**Shanghai Meituo**"	Shanghai Meituo Culture Development Co., Ltd. (上海美托文化發展有限公司), a company established under the laws of the PRC with limited liability on January 9, 2018, and our indirect wholly-owned subsidiary
"**Share(s)**"	ordinary share(s) in the share capital of our Company of a par value of EUR**[REDACTED]** each, which are to be subscribed for and traded in Hong Kong dollars and **[REDACTED]** on the Stock Exchange
"**Share Consolidation**"	the share consolidation referred to in "Statutory and General Information – A. Further Information about Our Group – 4. Resolutions of Our Shareholders" in Appendix IV
"**Shareholder(s)**"	holder(s) of our Share(s)
"**Singapore**"	the Republic of Singapore
"**Spain**"	the Kingdom of Spain
"**Spin-off**"	the separate **[REDACTED]** of our Shares on the Main Board by way of the **[REDACTED]** (including the **[REDACTED]**)
"**Sponsor-Overall Coordinators**"	the sponsor-overall coordinators as named in "Directors and Parties Involved in the **[REDACTED]**"

[REDACTED]

"**Stock Exchange**"	The Stock Exchange of Hong Kong Limited
"**Takeovers Code**"	the Code on Takeovers and Mergers issued by the SFC
"**Track Record Period**"	the years ended December 31, 2023, 2024 and 2025 and the six months ended June 30, 2026
"**U.S. dollars**", **"USD"** or "**US$**"	United States dollars, the lawful currency of the United States
"**U.S. Securities Act**"	United States Securities Act of 1933 and the rules and regulations promulgated thereunder
	[REDACTED]
"**United Kingdom**" or "**UK**"	the United Kingdom of Great Britain and Northern Ireland
"**United States**" or "**U.S.**"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"**vacation scenario services**"	an integrated portfolio of asset-light services to property owners and developers and other business partners
	[REDACTED]
"**%**"	percent

In this document, the terms "associate(s)," "close associate(s)," "connected person(s)," "connected transaction(s)," "core connected person(s)," "controlling shareholder(s)," "subsidiary(ies)" and "substantial shareholder(s)" shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.