

APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company’s Reporting Accountants, as set out in Appendix I to this document, and is included herein for information purpose only. The unaudited pro forma financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set out in Appendix I to this document.

A. ILLUSTRATION UNAUDITED PRO FORMA STATEMENT OF ADJUSTED COMBINED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted combined net tangible assets of the Group has been prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 *Preparation of Pro Forma Financial Information for inclusion in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants for illustration purposes only, and is set out here to illustrate the effect of the [REDACTED] on the combined net tangible assets of the Group attributable to owners of the Company as of 30 June 2026 as if the [REDACTED] had taken place on 30 June 2026.

The unaudited pro forma statement of adjusted combined net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the combined net tangible assets of the Group had the [REDACTED] been completed as of 30 June 2026 or any future dates.

	Combined net tangible liabilities of the Group attributable to owners of the Company as at 30 June 2026 EUR’000 (note 1)	Estimated net proceeds from the [REDACTED] EUR’000 (note 2)	Unaudited pro forma adjusted combined net tangible liabilities of the Group attributable to owners of the Company as at 30 June 2026 EUR’000	Unaudited pro forma adjusted combined net tangible liabilities of the Group attributable to owners of the Company per Share as at 30 June 2026	
				EUR (note 3)	HK\$ (note 4)
Based on an [REDACTED] of HK\$[REDACTED] per Share	(724,363)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per Share	(724,363)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- The combined net tangible liabilities of the Group attributable to owners of the Company as at 30 June 2026 are based on combined net liabilities of the Group attributable to owners of the Company as at 30 June 2026 of approximately EUR179,343,000, after deducting goodwill and intangible assets of the Group as at 30 June 2026 of approximately EUR230,487,000 and EUR314,533,000, respectively, as shown in the Accountants’ Report set out in Appendix I to this document.
- The estimated net proceeds from the [REDACTED] are based on the indicative [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per Share, being the low and high end of the indicative [REDACTED] range, respectively, after deduction of [REDACTED] fees and other [REDACTED] related expenses payable by the Company (excluding [REDACTED] expenses which have been recognised in profit or loss during the Track Record Period) and do not take into account any share which may be issued and allotted upon the [REDACTED].

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3. The unaudited pro forma adjusted combined net tangible liabilities of the Group attributable to owners of the Company per Share are arrived at after adjustments referred to in the preceding paragraphs and on the basis that [REDACTED] Shares are in issue, which has taken into consideration of the completion of Share consolidation immediately prior to [REDACTED] and [REDACTED] Shares to be issued pursuant to the [REDACTED] and assuming that the [REDACTED] had been completed on 30 June 2026, without taking into account of any shares which may be issued and allotted upon the exercise of the [REDACTED].
4. For the purpose of this unaudited pro forma statement of adjusted combined net tangible liabilities, the balances stated in Euro are converted into Hong Kong dollars at an exchange rate of HK\$1 to EUR0.1096. No representation is made that the Hong Kong dollar amounts have been, could have been or may be converted to Euro, or vice versa, at that rate.
5. No adjustment has been made to the unaudited pro forma adjusted combined net tangible liabilities of the Group to reflect any trading results or other transactions for the Group entered into subsequent to 30 June 2026.

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE. THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

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[REDACTED]

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[REDACTED]

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[REDACTED]