

SHARE CAPITAL

AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately following completion of the [REDACTED].

As of the Latest Practicable Date, our authorized share capital was US\$50,000 divided into 5,000,000,000 Shares of a par value of US\$0.00001 each, consisting of (i) 4,764,502,526 ordinary Shares; (ii) 57,987,822 Series A-1 Preferred Shares; (iii) 13,823,935 Series A-2 Preferred Shares; (iv) 61,490,888 Series B Preferred Shares; (v) 41,451,178 Series B+ Preferred Shares; and (vi) 60,743,651 Series B++ Preferred Shares.

The Preferred Shares will be converted into the Shares on a one-to-one basis (subject to the adjustments under the Articles) by way of re-designation before the [REDACTED].

Assuming the [REDACTED] is not exercised and without taking into account any Shares which may be issued under the Pre-[REDACTED] Equity Incentive Plan or the Convertible Loan Agreements, the share capital of our Company immediately following completion of the Conversion and the [REDACTED] will be as follows:

Description of Shares	Number of Shares	Aggregate Nominal Value of Shares (US\$)	Approximate Percentage of Issued Share Capital (%)
Shares in issue (including the Shares upon Conversion and re-designation of the Preferred Shares)	325,918,811	3,259.19	[REDACTED]%
Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	[REDACTED]	100.00%

Assuming the [REDACTED] is fully exercised and without taking into account any Shares which may be issued under the Pre-[REDACTED] Equity Incentive Plan or the Convertible Loan Agreements, the share capital of our Company immediately following completion of the Conversion and the [REDACTED] will be as follows:

Description of Shares	Number of Shares	Aggregate Nominal Value of Shares (US\$)	Approximate Percentage of Issued Share Capital (%)
Shares in issue (including the Shares upon Conversion and re-designation of the Preferred Shares)	325,918,811	3,259.19	[REDACTED]%
Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	[REDACTED]	100.00%

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ASSUMPTION

The above tables assume that the [REDACTED] becomes unconditional, that Shares are issued pursuant to the [REDACTED], and that the Preferred Shares are converted into the Shares on a one-to-one basis.

RANKING

The [REDACTED] are Shares in the share capital of our Company and rank equally with all Shares currently in issue or to be issued (including all Preferred Shares re-designated into Shares immediately before completion of the [REDACTED]) and, in particular, will rank equally for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

Pursuant to the Cayman Companies Act and the terms of the Articles of Association, our Company may from time to time by ordinary resolution of Shareholders: (i) increase its share capital as provided in the Articles; (ii) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares; (iii) divide its shares into several classes and attach to such shares any preferential, deferred, qualified or special rights, privileges, conditions or restrictions as our Company in general meeting or as the Board may determine; (iv) subdivide its shares or any of them into shares of smaller amount than is fixed by the Memorandum; (v) cancel any shares, which at the date of passing of the resolution, have not been taken and diminish the amount of its share capital by the amount of the shares so cancelled; (vi) make provision for the issue and allotment of shares which do not carry any voting rights; (vii) change the currency of denomination of its share capital; and (viii) reduce its share premium account in any manner authorised and subject to any conditions prescribed by law. In addition, our Company may, subject to the provisions of the Cayman Companies Act, reduce its share capital or capital redemption reserve by its Shareholders passing a special resolution. See the section headed “Appendix III — Summary of the Constitution of our Company and Company Law of the Cayman Islands — 2. Articles of Association (a)(iii) Alteration of capital” to this document for further details.

PRE-[REDACTED] EQUITY INCENTIVE PLAN

We adopted the 2022 Equity Incentive Plan. For further details, please see the section headed “Appendix IV — Statutory and General Information — D. Pre-[REDACTED] Equity Incentive Plan” to this document.

GENERAL MANDATE TO ISSUE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted general unconditional mandates to issue and repurchase our Shares. For further details of the general mandates, see “Appendix IV — Statutory and General Information — A. Further Information about Our Company — 4. Written resolutions of the then Shareholders passed on [●] 2026” and “Appendix IV — Statutory and General Information — A. Further Information about Our Company — 5. Repurchase of Our Shares” to this document.