In this document, unless the context otherwise requires, the following terms shall have the meanings set out below.

"ACME HEALTHTECH" or "Excluded Company"	has the meaning ascribed to it in the section headed "Relationship with our Controlling Shareholders — The Excluded Business" in this document
"Advanced Functional Enhancement Advisor"	physiotherapists engaged by us who assess customers' physical health, mobility, and functional condition to identify any movement-related issues and recommend suitable treatment or rehabilitation plans
"AFRC"	the Accounting and Financial Reporting Council of Hong Kong
"ANKH"	our brand, which stands for "A New Key to Health", under which we provide our pain management and function enhancement services and products
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"AW Global"	AW Global Limited, a BVI business company incorporated under the laws of the BVI with limited liability on 15 January 2024
"AW Ocean"	AW Ocean Limited, a BVI business company incorporated under the laws of the BVI with limited liability on 15 January 2024
"Board" or "Board of Directors"	the board of Directors of our Company
"business day" or "Business Day"	any day (other than a Saturday, Sunday, or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
"BVI"	British Virgin Islands

[REDACTED]

"Causeway Bay Service Centre I"	our service centre located at 36/F, Soundwill Plaza, 38 Russell Street, Causeway Bay, Hong Kong
"Causeway Bay Service Centre II"	our service centre located at 42/F, Tower 1, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong

"Cayman Islands Companies Act" or "Companies Act"	the Companies Act, Cap 22 (as revised) of the Cayman Islands, as amended, modified and supplemented from time to time
	[REDACTED]
"Chinese Medicine Practitioner(s)"	practitioner(s) of Chinese medicine engaged by us who recommend suitable therapies to our customers and monitor and follow up with each customer throughout the programme
"close associate"	has the meaning ascribed to it under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company" or "our Company"	ANEW HEALTH LIMITED(御康諾國際健康有限公司), the holding company of our Group after the Reorganisation and the **[REDACTED]** for the **[REDACTED]**, which is an exempted company with limited liability incorporated on 17 January 2024 in the Cayman Islands and the Shares of which are to be **[REDACTED]** on the **[REDACTED]**
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules
"Controlling Shareholder(s)"	has the meaning ascribed thereto in the Listing Rules, and unless the context otherwise requires, collectively refers to Mr. Mo, Ms. Cheung and AW Ocean (for more details, see the section headed "Relationship with our Controlling Shareholders" in this document); and "Controlling Shareholder" means any one of them
"Deed of Indemnity"	the deed of indemnity dated [•] and entered into by the Controlling Shareholders in favour of our Company (for itself and as trustee for each of its subsidiaries), particulars of which are set out in "Appendix IV – Statutory and General Information – D. Other Information – 11. Tax and other indemnity"
"Deed of Non-competition"	the deed of non-competition dated [•] and entered into by our Controlling Shareholders in favour of our Company (for itself and as trustee for each of its subsidiaries) regarding certain non-competition undertakings, a summary of the principal terms of which is set out in "Relationship with our Controlling Shareholders" in this document

"Director(s)"	the director(s) of our Company
"ESG"	environmental, social and governance
"FY"	the financial year ended/ending 31 March
"FY2024"	the financial year ended 31 March 2024
"FY2025"	the financial year ended 31 March 2025
"FY2026"	the financial year ended 31 March 2026

[REDACTED]

"Group", "our Group", "we", "our" or "us"	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)
"HK$", "Hong Kong dollars", "HKD" or "cents"	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong
"HKFRS"	Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

"Independent Third Party(ies)"	person(s) or company(ies) and their respective ultimate beneficial owner(s), who/which, to the best of our Directors' knowledge, information and belief, having made all reasonable enquiries, is/are not our connected persons or associates of our connected persons as defined under the Listing Rules

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

"Latest Practicable Date"	24 August 2026, being the latest practicable date prior to the printing of this document for the purpose of ascertaining certain information contained in this document

[REDACTED]

[REDACTED]

[REDACTED]

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended or supplemented from time to time
"Main Board"	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
"MDACS"	the Medical Device Administrative Control System operated in Hong Kong
"Medical Clinics Ordinance"	the Medical Clinics Ordinance (Chapter 343 of the Laws of Hong Kong), which provides for the registration, control and inspection of medical clinics in Hong Kong
"Medical Registration Ordinance"	the Medical Registration Ordinance (Chapter 161 of the Laws of Hong Kong)
"Mr. Mo"	Mr. MO Ka Wai Victor (巫家偉), an executive Director, the chief executive officer and chairman of the Board, the spouse of Ms. Cheung
"Ms. Cheung"	Ms. CHEUNG Sum Lok (張心樂) (with former name as CHEUNG So Ching (張素貞)), an executive Director and chief operating officer, the spouse of Mr. Mo
"Mr. Yeung"	Mr. YEUNG Chin Wan (楊展昀), the chief financial officer
"MPF"	mandatory provident fund
"New Device"	the ACME ProNew Device, an energy-based treatment device which was put into use by the Group in late March 2026

[REDACTED]

[REDACTED]

"Operating Subsidiaries"	the operating subsidiaries of our Company through which we carry on our business, namely VG Zenith and Victor Zenith

[REDACTED]

[REDACTED]

"PDPO"	the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong)
"PRC" or "China"	the People's Republic of China
"Predecessor Companies Ordinance"	the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) prior to its repeal and replacement on 3 March 2014 by the Companies Ordinance and the Companies (Winding Up and Miscellaneous Provisions) Ordinance
"Prepaid Package(s)"	the prepaid treatment package(s) purchased by our customers for our pain management and function enhancement services

[REDACTED]

"RDS+" or "RDS+ Approach" our "Restore, Detox, and Strengthen"	approach to pain management and function enhancement, inspired by the concept of the meridian system (經絡) of Traditional Chinese Medicine and combining Traditional Chinese Medicine concepts with energy-based treatment devices, which subsequently evolved into a new generation, namely ARDS
"Regulation S"	Regulation S under the U.S. Securities Act
"Relevant Parties"	our Group, the Sole Sponsor, the **[REDACTED]**, the **[REDACTED]**, the **[REDACTED]**, the **[REDACTED]**, any other **[REDACTED]** involved in the **[REDACTED]**, any of our or their respective affiliates or directors, officers, employees or agents or any other person or party involved in the **[REDACTED]**
"Reorganisation"	the reorganisation of our Group in preparation for the **[REDACTED]**
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC

"Service Centre(s)"	our service centre(s) in Hong Kong at which we provide our pain management and function enhancement services, comprising Causeway Bay Service Centre I, Causeway Bay Service Centre II, Tsim Sha Tsui Service Centre I, Tsim Sha Tsui Service Centre II and Sha Tin Service Centre
"SFC"	the Securities and Futures Commission of Hong Kong
"SFO" or "Securities and Futures Ordinance"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended or supplemented from time to time
"Sha Tin Service Centre"	our service centre located at 22/F, Grand Central Plaza, 138 Sha Tin Rural Committee Road, Sha Tin, Hong Kong
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of [US$0.00000002] each
"Shareholder(s)"	holder(s) of our Share(s)
	[REDACTED]
	[REDACTED]
"Sole Sponsor"	VBG Capital Limited
	[REDACTED]
"Striking Off"	Under section 291 of the Predecessor Companies Ordinance, striking off refers to striking off the name of a company from the register of companies by the Registrar of Companies in Hong Kong where the Registrar of Companies has reasonable cause to believe that a company is not carrying on business or in operation
"Stock Exchange" or "HKEX"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Track Record Period"	the period comprising FY2024, FY2025 and FY2026
"Trade Descriptions Ordinance"	the Trade Descriptions Ordinance (Chapter 362 of the Laws of Hong Kong)

"Traditional Chinese Medicine" or "TCM"	traditional Chinese medicine
"Tsim Sha Tsui Service Centre I"	our service centre located at Units 711, 712, 1907, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Hong Kong
"Tsim Sha Tsui Service Centre II"	our service centre located at 12/F, World Commerce Centre, Harbour City, 11 Canton Road, Tsim Sha Tsui, Hong Kong
"UMAO"	the Undesirable Medical Advertisements Ordinance (Chapter 231 of the Laws of Hong Kong)
	[REDACTED]
	[REDACTED]
"U.S." or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"U.S. Securities Act"	the United States Securities Act of 1933, as amended and supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
"US$", "USD" or "U.S. dollars"	United States dollars, the lawful currency for the time being of the United States
"VG Zenith"	VG Zenith International Company Limited(昇華國際企業有限公司), a company incorporated under the laws of Hong Kong with limited liability on 18 October 2007 and wholly owned by AW Global, and is therefore an indirect wholly-owned subsidiary of our Company after the Reorganisation
"Victor Zenith"	Victor Zenith Company Limited(偉業宏基有限公司), a company incorporated under the laws of Hong Kong with limited liability on 19 March 2010 and wholly owned by AW Global, and is therefore an indirect wholly-owned subsidiary of our Company after the Reorganisation
	[REDACTED]
	[REDACTED]
"%"	per cent

In this document, the terms "associate", "close associate", "connected person", "connected transaction", "core connected person", "controlling shareholder", "subsidiary" and "substantial shareholder" shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities have been included in this document in both the Chinese and English languages and, in the event of any inconsistency, the Chinese version shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.