

WAIVER FROM STRICT COMPLIANCE WITH THE LISTING RULES

In preparation for the [REDACTED], our Company has applied for the following waiver from strict compliance with the relevant provision of the Listing Rules.

CONTINUING CONNECTED TRANSACTION

We have applied to the Stock Exchange for, and the Stock Exchange [has granted], waiver from strict compliance with Rule 14A.52 of the Listing Rules in relation to our continuing connected transaction such that the term of the Licensing Agreement can be of a fixed term which exceeds three years. For further details, please refer to section headed “Continuing Connected Transaction – Fully-exempt Continuing Connected Transaction”.