SHARE CAPITAL

The following is a description of the authorised and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid upon the completion of the **[REDACTED]** and the **[REDACTED]**:

Authorised share capital:		**Nominal value** *(US$)*
2,500,000,000,000	Shares of US$0.00000002 each	50,000

Assuming the **[REDACTED]** is not exercised at all, the issued share capital of our Company immediately following the completion of the **[REDACTED]** and the **[REDACTED]** will be as follows:

Issued and to be issued share capital:		**Nominal value** *(US$)*
50,000,000	Shares in issue as at the date of this document	1
[REDACTED]	Shares to be issued under the **[REDACTED]**	**[REDACTED]**
[REDACTED]	Shares to be issued under the **[REDACTED]**	**[REDACTED]**
[REDACTED]	**Shares in total**	**[REDACTED]**

Assuming the **[REDACTED]** is exercised in full, the issued share capital of our Company immediately following the completion of the **[REDACTED]** and the **[REDACTED]** will be as follows:

Issued and to be issued share capital:		**Nominal value** *(US$)*
50,000,000	Shares in issue as at the date of this document	1
[REDACTED]	Shares to be issued under the **[REDACTED]**	**[REDACTED]**
[REDACTED]	Shares to be issued under the **[REDACTED]**	**[REDACTED]**
[REDACTED]	**Shares in total**	**[REDACTED]**

ASSUMPTIONS

The above tables assume that the **[REDACTED]** becomes unconditional.

The above tables take no account of any Shares which may be allotted and issued or repurchased by our Company pursuant to the General Mandate and the Repurchase Mandate as described below.

RANKING

The **[REDACTED]** and our Shares that may be issued pursuant to exercise of the **[REDACTED]** will rank pari passu in all respects with all other existing Shares in issue as mentioned in this document, and, in particular, will be entitled to all dividends and other distributions hereafter declared, paid or made on our Shares after the date of this document save for entitlements under the **[REDACTED]**.

GENERAL MANDATE

Our Directors have been granted a general unconditional mandate (the "**General Mandate**") to allot, issue and deal with, otherwise than by way of rights issue, scrip dividend schemes or similar arrangements providing for allotment of Shares in lieu of the whole or in part of any dividend in accordance with the Articles, or under the **[REDACTED]** or the **[REDACTED]** or upon the exercise of the **[REDACTED]**, an aggregate number of Shares not exceeding the sum of (a) 20% of the aggregate number of issued Shares immediately following the completion of the **[REDACTED]** and the **[REDACTED]** (but excluding any Shares which may be issued upon exercise of the **[REDACTED]**); and (b) the aggregate number of Shares which may be repurchased by our Company under the Repurchase Mandate.

This General Mandate will expire:

(i) at the conclusion of our Company's next annual general meeting; or

(ii) upon the expiry of the period within which our Company is required by any applicable law or the Memorandum and Articles of Association to hold its next annual general meeting; or

(iii) when varied, revoked or renewed by an ordinary resolution of our Shareholders in general meeting;

whichever occurs first.

For further details of the General Mandate, please refer to section headed "Appendix IV – Statutory and General Information – A. Further Information about our Group – 3. Resolutions in writing of our sole Shareholder passed on [•]".

REPURCHASE MANDATE

Our Directors have been granted a general unconditional mandate (the "**Repurchase Mandate**") to exercise all of the powers of our Company to repurchase Shares with an aggregate nominal value of not more than 10% of the aggregate number of the Shares of our Company in issue, as enlarged by the **[REDACTED]** and the **[REDACTED]** (but excluding any Shares which may be allotted, issued or sold upon exercise of the **[REDACTED]**).

This Repurchase Mandate relates only to repurchases made on the Stock Exchange or on any other stock exchange on which our Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are made in accordance with all applicable laws and the requirements of the Listing Rules. Further information required by the Stock Exchange to be included in this document regarding the repurchase of Shares is set out in "Appendix IV – Statutory and General Information – A. Further Information about our Group – 6. Repurchases of our own securities".

This Repurchase Mandate will expire:

(i) at the conclusion of our Company's next annual general meeting; or

(ii) upon the expiry of the period within which our Company is required by any applicable law or the Memorandum and Articles of Association to hold its next annual general meeting; or

(iii) when varied, revoked or renewed by an ordinary resolution of our Shareholders in general meeting;

whichever occurs first.

For further information about this Repurchase Mandate, please refer to section headed "Appendix IV – Statutory and General Information – A. Further Information about our Group – 6. Repurchases of our own securities".

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS AND CLASS MEETINGS ARE REQUIRED

Our Company currently only has one class of shares in issue, namely ordinary shares, each of which ranks pari passu with the other shares.

Pursuant to the Cayman Islands Companies Act and the terms of the Memorandum and the Articles, our Company may from time to time by ordinary resolution of Shareholders: (i) increase its capital; (ii) consolidate and divide its capital into Shares of larger amount; (iii) sub-divide its Shares into Shares of smaller amount; and (iv) cancel any Shares which have not been taken. In addition, our Company may, subject to the provisions of the Cayman Islands Companies Act, reduce its share capital or any capital redemption reserve by special resolution. For further details, please refer to section headed "Appendix III – Summary of the Constitution of the Company and Cayman Companies Act – 2. Articles of Association – 2.1. Shares – (c) Alteration of capital".

Pursuant to the Cayman Islands Companies Act and the terms of the Memorandum and the Articles, the rights attached to any class of our Shares may (unless otherwise provided for by the terms of issue of that class) be varied with the consent in writing of the holders of not less than three-fourths of the issued Shares of that class (excluding treasury shares) or with the approval of a resolution passed by at least three-fourths of the votes cast by the holders of the Shares of that class (excluding treasury shares) present and voting in person or by proxy at a separate meeting of such holders. For further details, please refer to section headed "Appendix III – Summary of the Constitution of the Company and Cayman Companies Act – 2. Articles of Association – 2.1. Shares – (b) Variation of rights of existing shares or classes of shares".