

FUTURE PLANS AND USE OF [REDACTED]

FUTURE PLANS

See “Business – Our Strategies” for a detailed discussion of our future plans.

USE OF [REDACTED]

Assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED], being the mid-point of the [REDACTED], we estimate that we will receive [REDACTED] of approximately HK\$[REDACTED] million from the [REDACTED] after deducting the [REDACTED] and other estimated expenses paid and payable by us in connection with the [REDACTED] and assuming that the [REDACTED] is not exercised. In line with our strategies, we intend to use our [REDACTED] from the [REDACTED] for the purposes and in the amounts set forth below:

1. Approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] million to HK\$[REDACTED] million, will be used for establishing a pain management tower in Hong Kong, in particular:
 - Approximately HK\$[REDACTED] million to HK\$[REDACTED] million for the acquisition cost; and
 - Approximately HK\$[REDACTED] million to HK\$[REDACTED] million for refurbishment, and the purchase of treatment devices, software and insurance.

We plan to acquire a commercial building in a commercial district in Hong Kong with 3 to 5 floors and gross floor area of 4,000 to 6,000 sq. ft. We intend to use the building as our headquarters and to provide pain management treatments. We intend to set up 60 to 70 treatment rooms in the tower. We consider that the proposed acquisition will (i) reduce our rental expenses; (ii) reduce the sensitivity of the Group to market rent fluctuation; and (iii) reduce recurring refurbishment cost upon lease termination. The expected breakeven period is 5 to 7 years. As at the Latest Practicable Date, we had not identified any specific building and had not entered into any binding letter of intent or sale and purchase agreement. If required, we intend to finance the balance of the purchase price by our internal resources and a mortgage loan.

If the Group cannot identify any suitable target property immediately, the [REDACTED] will be re-allocated to other uses of [REDACTED] or invested in short-term demand deposits with licensed banks and money market instruments.

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2. Approximately [REDACTED]% to [REDACTED]% of the [REDACTED], or approximately HK\$[REDACTED] million to HK\$[REDACTED] million, will be used for establishing one service centre in Hong Kong, in particular:

- Approximately HK\$[REDACTED] million for three years' rent
- Approximately HK\$[REDACTED] million to HK\$[REDACTED] million for refurbishment, including software, treatment devices and insurance

According to Ipsos, Hong Kong's population aged 40 or above and per capita healthcare expenditure are expected to increase from 2026 to 2030. Individuals aged 40 and above constitute the primary user group of pain management service in Hong Kong. For details, please refer to the section headed "Industry Overview" in this document. Therefore we expect an increase in the market for pain management treatment in Hong Kong. Moreover, customers generally prefer to receive treatments at centres located close to their residence or workplace. Accordingly, spare capacity in one district may not be readily transferable to meet customer demand in another district. The establishment of a new centre is therefore intended to improve the geographical coverage and accessibility of our network and to attract customers who may not otherwise be willing to travel to our existing centres.

We plan to rent premises with a gross floor area of approximately 18,000 sq. ft. and set up approximately 60 treatment rooms, similar to our existing service centres. Our criteria for selecting the location include average age and income of the population in that area, the number of competitors in the area, distance from our other service centres, rent, quality of premises, and accessibility. Based on the performance of our other service centres, we expect the breakeven period to be approximately [3] years.

3. Approximately [REDACTED]% to [REDACTED]% of the [REDACTED], or approximately HK\$[REDACTED] million to HK\$[REDACTED] million, will be used for marketing, in particular:

- Approximately HK\$[REDACTED] million to HK\$[REDACTED] million for online marketing campaign
- Approximately HK\$[REDACTED] million to HK\$[REDACTED] million for offline marketing campaign

The use of [REDACTED] will be in line with our current marketing campaigns. For details, please refer to the section headed "Business – Marketing and Promotion".

4. Approximately [REDACTED]% of the [REDACTED], or approximately HK\$[REDACTED] million, will be used to enhance treatment quality and customer experience.

We plan to deploy a scheduling system and customer relationship management (CRM) backbone in the first phase, which is expected to take approximately 3 months. We will then launch a centralised digital health platform for various treatment devices within 4 to 6 months, and integrate these systems within 6 months after the launch.

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5. Approximately [REDACTED]% of the [REDACTED], or approximately HK\$[REDACTED] million, will be used as general working capital of our Group.

In the event that the [REDACTED] is set at the maximum [REDACTED] or the minimum [REDACTED] of the indicative [REDACTED] range and the [REDACTED] is not exercised, the [REDACTED] of the [REDACTED] will increase or decrease by approximately HK\$[REDACTED] million, respectively. To the extent that the [REDACTED] from the [REDACTED] are either more or less than expected, we will adjust our allocation of the [REDACTED] for the above purposes on a pro rata basis.

The [REDACTED] that we would receive if the [REDACTED] were exercised in full would be (i) HK\$[REDACTED] million (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the maximum [REDACTED]), (ii) HK\$[REDACTED] million (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the [REDACTED] range) and (iii) HK\$[REDACTED] million (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the minimum [REDACTED]).

To the extent that the [REDACTED] from the [REDACTED] (including the [REDACTED] from the exercise of the [REDACTED]) are either more or less than expected, we may adjust our allocation of the [REDACTED] for the above purposes on a pro rata basis.

If any part of our plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our projects not viable, or the occurrence of force majeure events, we will carefully evaluate the situation and may reallocate the [REDACTED] from the [REDACTED].

To the extent that the [REDACTED] of the [REDACTED] are not immediately used for the above purposes, we will only deposit those [REDACTED] into short-term interest-bearing accounts at licensed commercial banks and/or other authorised financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.