

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This document is issued by our Company solely in connection with the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an [REDACTED] or a solicitation of an [REDACTED] to [REDACTED] for or buy any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], any of our or their respective directors, officers or representatives, or any other person or party involved in the [REDACTED]. Information contained on our website, located at www.sunny-autotech.com, does not form part of this document.

	<i>Page</i>
EXPECTED TIMETABLE	iv
CONTENTS	viii
SUMMARY	1
DEFINITIONS AND ACRONYMS	14
GLOSSARY OF TECHNICAL TERMS	26
FORWARD-LOOKING STATEMENTS	31
RISK FACTORS	32
WAIVERS FROM STRICT COMPLIANCE WITH THE REQUIREMENTS UNDER THE LISTING RULES	56
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	58

CONTENTS

DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	62
CORPORATE INFORMATION	65
INDUSTRY OVERVIEW	67
REGULATORY OVERVIEW	83
HISTORY, REORGANIZATION AND CORPORATE STRUCTURE	100
BUSINESS	107
CONNECTED TRANSACTIONS	183
DIRECTORS AND SENIOR MANAGEMENT	198
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDERS	210
SUBSTANTIAL SHAREHOLDERS	217
SHARE CAPITAL	219
FINANCIAL INFORMATION	222
FUTURE PLANS AND USE OF [REDACTED]	258
[REDACTED]	264
STRUCTURE OF THE [REDACTED]	274
HOW TO APPLY FOR [REDACTED] AND [REDACTED]	285
APPENDIX I ACCOUNTANTS’ REPORT	I-1
APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION ..	II-1
APPENDIX III TAXATION AND FOREIGN EXCHANGE	III-1
APPENDIX IV SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS	IV-1
APPENDIX V SUMMARY OF ARTICLES OF ASSOCIATION	V-1
APPENDIX VI STATUTORY AND GENERAL INFORMATION	VI-1
APPENDIX VII DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND DOCUMENTS ON DISPLAY	VII-1