

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised), each of the following persons will have an interest and/or short position in Shares or the underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of Interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)			
		Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the issued share capital of our Company ⁽²⁾	Number of Shares ⁽¹⁾	Description of Shares	Approximate percentage of shareholding in the [REDACTED] Shares/[REDACTED] ⁽³⁾	Approximate percentage of shareholding in the total issued share capital of our Company ⁽³⁾
Mr. Li Xianyang	Beneficial owner ⁽⁴⁾	91,545,000	39.3%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
	Interest held jointly with other person ⁽⁴⁾	73,827,088	31.7%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
Mr. Li Siyang	Beneficial owner ⁽⁵⁾	57,375,209	24.7%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations ⁽⁵⁾	16,451,879	7.1%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
	Interest held jointly with other person ⁽⁵⁾	91,545,000	39.3%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
Zhuhai Xinyan	Beneficial owner ⁽⁶⁾	16,451,879	7.1%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
	Interest held jointly with other person ⁽⁶⁾	148,920,209	64.0%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
Ms. Lin Jiachun (林佳純)	Interest of spouse ⁽⁷⁾	165,372,088	71.1%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
Ms. Chen Yingdan (陳映丹)	Interest of spouse ⁽⁸⁾	165,372,088	71.1%	[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	[REDACTED] Shares	[REDACTED]%	[REDACTED]%

Notes:

- (1) All interests stated are long positions.
- (2) The calculation is based on the total number of 232,629,206 Shares in issue as of the Latest Practicable Date.
- (3) The calculation is based on the total number of [REDACTED] Shares (consisting of [REDACTED] Shares and [REDACTED] Shares) in issue immediately after the completion of the [REDACTED] (without taking into account the H Shares which may be issued upon the exercise of the [REDACTED]).
- (4) As of the Latest Practicable Date, Mr. Li Xianyang is the beneficial owner of 91,545,000 Shares. Also, Mr. Li Xianyang is deemed to be interested in 73,827,088 Shares as a result of being a party acting-in-concert with Mr. Li Siyang and Zhuhai Xinyan pursuant to the Concert Party Agreements.
- (5) As of the Latest Practicable Date, Mr. Li Siyang is the beneficial owner of 57,375,209 Shares. Also, (i) Mr. Li Siyang is deemed to be interested in 91,545,000 Shares as a result of being a party acting-in-concert with Mr. Li Xianyang pursuant to the Concert Party Agreements; and (ii) Mr. Li Siyang acts as the general partner of Zhuhai Xinyan (holding 16,451,879 Shares) and is deemed to be interested in such number of Shares held by Zhuhai Xinyan under the SFO.
- (6) As of the Latest Practicable Date, Zhuhai Xinyan is the beneficial owner of 16,451,879 Shares. Also, Zhuhai Xinyan is deemed to be interested in 148,920,209 Shares as a result of being a party acting-in-concert with Mr. Li Xianyang and Mr. Li Siyang pursuant to the Concert Party Agreements.
- (7) Ms. Lin Jiachun is the spouse of Mr. Li Xianyang. Accordingly, Ms. Lin Jiachun is deemed to be interested in such number of Shares that Mr. Li Xianyang is interested in under the SFO.

SUBSTANTIAL SHAREHOLDERS

- (8) Ms. Chen Yingdan is the spouse of Mr. Li Siyang. Accordingly, Ms. Chen Yingdan is deemed to be interested in such number of Shares that Mr. Li Siyang is interested in under the SFO.

Save as disclosed above, our Directors are not aware of any persons who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised), have an interest and/or short positions in Shares or the underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.