

## DEFINITIONS

*In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”*

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|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Accountants’ Report”                                  | the accountants’ report of our Group set out in Appendix I to this document                                                                                                                                                                                                          |
| “affiliate(s)”                                         | with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person                                                                                                   |
| “AFRC” or “Accounting and Financial Reporting Council” | the Accounting and Financial Reporting Council of Hong Kong                                                                                                                                                                                                                          |
| “Articles of Association” or “Articles”                | the articles of association of our Company adopted by special resolution on December 25, 2025 with effect from the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in “Appendix IV — Summary of Articles of Association” |
| “associate(s)”                                         | has the meaning ascribed to it under the Listing Rules                                                                                                                                                                                                                               |
| “Audit Committee”                                      | the audit committee of our Board                                                                                                                                                                                                                                                     |
| “BIOSECURE Act”                                        | refers to Section 851, titled “Prohibition on Contracting with Certain Biotechnology Providers”, of the National Defense Authorization Act for Fiscal Year 2026, enacted as Public Law 119-60 and signed into law by the U.S. President on December 18, 2025                         |
| “Biotechnology Company of Concern”                     | a biotechnology company of concern within the meaning of the BIOSECURE Act                                                                                                                                                                                                           |
| “Board” or “Board of Directors”                        | the board of Directors of our Company                                                                                                                                                                                                                                                |
| “business day”                                         | a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong                                                                                                                            |
| <b>[REDACTED]</b>                                      |                                                                                                                                                                                                                                                                                      |
| “CCASS”                                                | Central Clearing and Settlement System established and operated by HKSCC                                                                                                                                                                                                             |
| “Changchun Protelight”                                 | Changchun ProteLight Pharmaceutical & Biotechnology Co., Ltd.* (長春普萊醫藥生物技術有限公司), a limited liability company established under the laws of the PRC on September 27, 2006, and a wholly owned subsidiary of the Company                                                               |
| “Chia Tai Tianqing”                                    | refers to Chia Tai Tianqing Pharmaceutical Group Co., Ltd.                                                                                                                                                                                                                           |
| “China” or “PRC” or “Chinese Mainland”                 | the People’s Republic of China and for the purpose of this document and for geographical reference only, unless the context otherwise requires, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan                                                    |
| “Companies Ordinance”                                  | Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time                                                                                                                                                         |

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| “Companies (Winding Up and Miscellaneous Provisions) Ordinance” | Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time                                                                                                                                                          |
| “Company”                                                       | ProteLight Pharmaceuticals (Jiangsu) Co., Ltd. (普萊醫藥(江蘇)股份有限公司) a limited liability company established in the PRC on April 8, 2009 and converted into a joint-stock company with limited liability on January 29, 2026                                                                                                        |
| “Compliance Advisor”                                            | Halcyon Capital Limited                                                                                                                                                                                                                                                                                                        |
| “connected person(s)”                                           | has the meaning ascribed to it under the Listing Rules                                                                                                                                                                                                                                                                         |
| “connected transaction(s)”                                      | has the meaning ascribed to it under the Listing Rules                                                                                                                                                                                                                                                                         |
| “Conversion of Unlisted Shares into H Shares”                   | the conversion of [REDACTED] Unlisted Shares into H Shares on a one-for-one basis upon the completion of [REDACTED]. Filing of such conversion of Unlisted Shares into H shares has been completed with the CSRC on [•] and an application for H Shares to be [REDACTED] on the Stock Exchange has been made to the [REDACTED] |
| “Core Product”                                                  | has the meaning ascribed thereto in Chapter 18A of the Listing Rules; for the purpose of this document, our Core Product refers to PL-5                                                                                                                                                                                        |
| “Corporate Governance Code”                                     | Corporate Governance Code set out in Appendix C1 to the Listing Rules                                                                                                                                                                                                                                                          |
| “CSDC”                                                          | China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)                                                                                                                                                                                                                                                  |
| “CSRC”                                                          | China Securities Regulatory Commission (中國證券監督管理委員會)                                                                                                                                                                                                                                                                           |
| “Director(s)”                                                   | the director(s) of our Company                                                                                                                                                                                                                                                                                                 |
| “DoD Section 1260H List”                                        | the list of entities identified and published at least annually by the U.S. Department of Defense pursuant to Section 1260H of the National Defense Authorization Act for Fiscal Year 2021                                                                                                                                     |
| “Dr. Chen”                                                      | Dr. CHEN Yuxin (陳育新), our founder, the chairman of our Board, executive Director, chief executive officer, and president of our Company and a member of our Single Largest Group of Shareholders                                                                                                                               |
| “EIT Law”                                                       | Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time                                                                                                                                                                                                       |
| “Employee Incentive Platform”                                   | Jiangyin Puyuan, the platform established for the purpose of our Employee Incentive Scheme                                                                                                                                                                                                                                     |
| “Employee Incentive Scheme”                                     | the employee incentive scheme of our Company which was approved on August 23, 2022                                                                                                                                                                                                                                             |

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“Extreme Conditions” the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED]

“Frost & Sullivan” Frost & Sullivan, our industry consultant, an independent third party

“Frost & Sullivan Report” the report commissioned by our Company and independently prepared by Frost & Sullivan, a summary of which is set out in “Industry Overview”

“General Rules of HKSCC” the General Rules of HKSCC as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures

[REDACTED]

“Group,” “our Group”, “we”, or “us” the Company and its subsidiaries from time to time or, where the context so requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time

“Guide for New Listing Applicants” the Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time

[REDACTED]

“Hangzhou Fuertai” Hangzhou Fuertai Biotechnology Co., Ltd.\* (杭州孚爾泰生物科技有限公司), a limited liability company established under the laws of the PRC on November 25, 2024, and a wholly owned subsidiary of the Company

“HKFRS” Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and the related interpretations issued by the Hong Kong Institute of Certified Public Accountants

[REDACTED]

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[REDACTED]

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|------------------------------|--------------------------------------------------------|
| “Hong Kong” or “HK”          | the Hong Kong Special Administrative Region of the PRC |
| “HK\$” or “Hong Kong dollar” | Hong Kong dollar, the lawful currency of Hong Kong     |

[REDACTED]

|                                |                                                                                                                                      |
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| “independent third party(ies)” | entity(ies) or person(s) who is/are not connected person(s) of our Company or our subsidiary within the meaning of the Listing Rules |
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## DEFINITIONS

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[REDACTED]

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|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Jiangsu Putai”           | Jiangsu Putai Pharmaceutical Technology Co., Ltd.* (江蘇普肽醫藥技術有限公司), a limited liability company established under the laws of the PRC on July 14, 2020, and a wholly owned subsidiary of the Company                                                                         |
| “Jiangyin Puyuan”         | Jiangyin Puyuan Enterprise Management Partnership (Limited Partnership)* (江陰普源企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on September 25, 2020, our Employee Incentive Platform, and a member of our Single Largest Group of Shareholders |
| “Latest Practicable Date” | August 24, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication                                                                                                                  |

[REDACTED]

|                 |                                                                                                                                                            |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Listing Rules” | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time |
| “Model Code”    | Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules                                          |
| “MOF”           | Ministry of Finance of the PRC (中華人民共和國財政部)                                                                                                                |

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| “MOFCOM”               | Ministry of Commerce of the PRC (中華人民共和國商務部)                                                                                                                                                         |
| “Nanjing Denovo”       | Nanjing Denovo Pharmaceutical Technology Co., Ltd.* (南京蒂諾維醫藥科技有限公司), a limited liability company established under the laws of the PRC on May 26, 2020, and a wholly owned subsidiary of the Company |
| “NDRC”                 | National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)                                                                                                                            |
| “Nomination Committee” | the nomination committee of our Board                                                                                                                                                                |

[REDACTED]

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|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “OMB List” | the list of Biotechnology Companies of Concern designated by the U.S. Office of Management and Budget to be published and periodically updated by the U.S. Office of Management and Budget pursuant to the BIOSECURE Act |
|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

[REDACTED]

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|--------|--------------------------------------------------------------|
| “PBOC” | People’s Bank of China (中國人民銀行), the central bank of the PRC |
|--------|--------------------------------------------------------------|

[REDACTED]

|                   |                                                                                                         |
|-------------------|---------------------------------------------------------------------------------------------------------|
| “PRC Company Law” | Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time |
| “PRC GAAP”        | the generally accepted accounting principles in the PRC                                                 |

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| “PRC Legal Advisor”                         | Allbright Law Offices, our legal advisor as to PRC law                                                                                                                                                                                                |
| “Pre-[REDACTED] Investment(s)”              | the Pre-[REDACTED] investment(s) in our Company undertaken by the Pre-[REDACTED] Investors, details of which are set out in the section headed “History, Development and Corporate Structure” in this Document                                        |
| “Pre-[REDACTED] Investor(s)”                | the investor(s) of the Pre-[REDACTED] Investment(s), the details of which are set out in “History, Development and Corporate Structure”                                                                                                               |
| [REDACTED]                                  |                                                                                                                                                                                                                                                       |
| “Remuneration Committee”                    | the remuneration committee of our Board                                                                                                                                                                                                               |
| “Reporting Accountants”                     | Ernst & Young                                                                                                                                                                                                                                         |
| “RMB” or “Renminbi”                         | Renminbi, the lawful currency of the PRC                                                                                                                                                                                                              |
| “SAFE”                                      | State Administration for Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)                                                                                                                                                                                 |
| “SAIC”                                      | State Administration of Industry and Commerce of the PRC (中華人民共和國國家工商行政管理總局), the function of which has now been merged into the SAMR                                                                                                                 |
| “SAMR”                                      | State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)                                                                                                                                                                             |
| “SASAC”                                     | State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會)                                                                                                                                                    |
| “SFC”                                       | Securities and Futures Commission of Hong Kong                                                                                                                                                                                                        |
| “SFO” or “Securities and Futures Ordinance” | the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time                                                                                                         |
| “Shanghai-Hong Kong Stock Connect”          | a securities trading and clearing links program developed by the Stock Exchange, the Shanghai Stock Exchange, HKSCC and the CSDC for mutual market access between Hong Kong and Shanghai                                                              |
| “Share(s)”                                  | ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each before the completion of the Share Subdivision and RMB0.50 each after the completion of the Share Subdivision, comprising Unlisted Share(s) and H Share(s) |

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| “Share Subdivision”                    | the subdivision of each Share with a nominal value of RMB1.00 into two Shares with a nominal value of RMB0.50 each, which will become effective immediately before the [REDACTED]                       |
| “Shareholder(s)”                       | holder(s) of the Share(s)                                                                                                                                                                               |
| “Shenzhen-Hong Kong Stock Connect”     | a securities trading and clearing links program developed by the Stock Exchange, the Shenzhen Stock Exchange, HKSCC and the CSDC for mutual market access between Hong Kong and Shenzhen                |
| “Single Largest Group of Shareholders” | refers to Dr. Chen and Jiangyin Puyuan, details of which are set out in the section headed “Relationship with our Single Largest Group of Shareholders” in this document                                |
|                                        | [REDACTED]                                                                                                                                                                                              |
| “Sole Sponsor”                         | CITIC Securities (Hong Kong) Limited                                                                                                                                                                    |
|                                        | [REDACTED]                                                                                                                                                                                              |
| “STA”                                  | State Taxation Administration of the PRC (中華人民共和國國家稅務總局)                                                                                                                                                |
|                                        | [REDACTED]                                                                                                                                                                                              |
| “State Council”                        | State Council of the PRC (中華人民共和國國務院)                                                                                                                                                                   |
| “Stock Exchange”                       | The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited                                                                                          |
| “subsidiary(ies)”                      | has the meaning ascribed thereto in section 15 of the Companies Ordinance                                                                                                                               |
| “substantial shareholder(s)”           | has the meaning ascribed to it under the Listing Rules                                                                                                                                                  |
| “Takeovers Code”                       | the Codes on Takeovers and Mergers issued by the SFC, as amended, supplemented or otherwise modified from time to time                                                                                  |
| “Track Record Period”                  | the period comprising the two financial years ended December 31, 2025 and the six months ended June 30, 2026                                                                                            |
| “ULE Holdings”                         | University License Equity Holdings, Inc., a non-profit organization established by the University of Colorado under the laws of the United States on October 2, 1992                                    |
| “UltraPep Biopharm”                    | UltraPep Biopharmaceuticals (Zhejiang) Co., Ltd.* (臻泰生物製藥(浙江)有限公司), a limited liability company established under the laws of the PRC on October 15, 2025, and a wholly owned subsidiary of the Company |
| “U.S.” or “United States”              | the United States of America, its territories, possessions and all areas subject to its jurisdiction                                                                                                    |
| “U.S. dollar”, “USD” or “US\$”         | United States dollar, the lawful currency of the United States                                                                                                                                          |

[REDACTED]

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## DEFINITIONS

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[REDACTED]

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| “Wuxi Ruiyi” | Wuxi Ruiyi Pharmaceutical Co., Ltd.* (無錫銳益醫藥有限公司), a limited liability company established under the laws of the PRC on August 3, 2020, and a wholly owned subsidiary of the Company |
| “%”          | per cent                                                                                                                                                                             |

*Unless otherwise specified or the context otherwise requires: (i) statements contained in this Document assume no exercise of the [REDACTED]; (ii) all times refer to Hong Kong time; (iii) references to years, months and days in this Document are to calendar years, calendar months and calendar days, respectively; and (iv) all data and information set out in this Document is as of the Latest Practicable Date.*

*In this Document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “controlling shareholder/single largest group of shareholders” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.*

*In this Document, “\*” denotes translation of certain natural persons, legal persons, enterprises, governmental authorities, institutions, entities, organizations, departments, facilities, laws and regulations into Chinese or English (as the case maybe), etc., or another language included in this Document for identification purposes only. In the event of any inconsistency, the Chinese names or the names in their original languages prevail.*

*If there is any inconsistency between the English version of this Document and the Chinese translation of this Document, the English version of this Document shall prevail unless otherwise stated. However, if there is any inconsistency between the names of any of the entities mentioned in the English version of this Document which are not in the English language and their English translations, the names in their respective original language shall prevail.*

### EXCHANGE RATE CONVERSION

Solely for your convenience, this document contains conversion among certain amounts denominated in Renminbi, Hong Kong dollar and U.S. dollar at specified rates.

Unless otherwise specified, the conversion of Renminbi into Hong Kong dollar, of Renminbi into U.S. dollar and of Hong Kong dollar into U.S. dollar, and vice versa, in this document was made at the following rates:

RMB0.8654 to HK\$1.00  
RMB6.7841 to US\$1.00  
HK\$7.8391 to US\$1.00

No representation is made that any amounts denominated in Renminbi, Hong Kong dollar or U.S. dollar can be or could have been at the relevant dates converted at the above rates or any other rates or at all.