

SHARE CAPITAL

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The following is a description of the share capital of our Company as of the Latest Practicable Date and immediately following completion of the [REDACTED].

As of the Latest Practicable Date

As of the Latest Practicable Date, the registered and issued share capital of our Company was RMB1,114,816,535, comprising 1,114,816,535 A Shares with a nominal value of RMB1.00 each, all of which were listed on the Shenzhen Stock Exchange. This includes 6,610,940 A Shares repurchased by our Company pursuant to a repurchase mandate (the “Share Repurchase Mandate”) approved by our Board and held in our dedicated securities account as treasury shares.

Immediately after Completion of the [REDACTED]

Immediately after the completion of the [REDACTED] (assuming (i) the [REDACTED] is not exercised and (ii) no other changes are made to the issued share capital of the Company between the Latest Practicable Date and the [REDACTED]), the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate percentage of the enlarged issued share capital after the [REDACTED]
A Shares in issue*	[REDACTED]	[REDACTED]%
H Shares to be [REDACTED] under the [REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	100%

Note:

- * Including 6,610,940 A Shares repurchased and held in our dedicated securities account as treasury shares (assuming no changes are made to the number of repurchased A shares held in our securities account between the Latest Practicable Date and [REDACTED]), pursuant to the Share Repurchase Mandate.

SHARES OF OUR COMPANY

Upon the completion of the [REDACTED], our H Shares in [REDACTED] and our A Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. However, apart from certain qualified domestic institutional investors in the Chinese Mainland, the qualified investors in the Chinese Mainland under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (if our H Shares are eligible securities for that purpose) and other persons who are entitled to hold our H Shares pursuant to relevant PRC law or upon the approvals of any competent authorities, H Shares generally cannot be subscribed for by, or traded between, legal or natural persons in the Chinese Mainland.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by investors in the Chinese Mainland, qualified foreign institutional investors or qualified foreign strategic investors, and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by investors in the Chinese Mainland in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

SHARE CAPITAL

RANKING

Except for the differences set out in “—Shares of Our Company” above, our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. Dividends in respect of our [REDACTED] are to be paid by us in Hong Kong dollars whereas dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our [REDACTED] will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED]

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請“全流通”業務指引》) announced by the CSRC are not applicable to companies [REDACTED] in the PRC and on the [REDACTED]. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for [REDACTED].

SHAREHOLDERS’ MEETINGS

For details of circumstances under which our Shareholders’ meeting are required, please see the section headed “Summary of the Articles of Association—Shareholders and Shareholders’ General Meetings” in Appendix V to this document.