

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set forth below. Certain technical terms are explained in “Glossary of Technical Terms” in this document.

“Accountants’ Report”	the accountants’ report of our Company for the Track Record Period, as included in Appendix I
“Acting-in-Concert Agreements”	the acting-in-concert agreement dated October 31, 2020 and the supplementary acting-in-concert agreement dated December 26, 2025 entered into by and between Mr. Chen and Mr. Xu, a summary of which is set out in the section headed “Relationship with Our Controlling Shareholders” in this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix III to this document
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors of our Company
“business day”	a day on which banks in Hong Kong are generally open to the public for normal banking business and which is not a Saturday, Sunday or public holiday in Hong Kong

[REDACTED]

“CIC” or “China Insights Consultancy”	China Insights Industry Consultancy Limited (灼識企業管理諮詢(上海)有限公司), an independent professional market research and consulting company, an Independent Third Party
“CIC Report”	the independent industry report commissioned by us and prepared by CIC independently
“China”, “Chinese Mainland” or “the PRC”	the People’s Republic of China, unless the context requires otherwise, excluding, for the purposes of this document only, the regions of Hong Kong, Macau and Taiwan of the People’s Republic of China

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“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance” or “CWUMPO”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company”, or “the Company”	Guangdong Mic-Power New Energy Co., Ltd. (廣東微電新能源股份有限公司), a company initially established under the laws of the PRC on December 5, 2017 as a limited liability company and converted to a joint stock company with limited liability on October 25, 2024
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. Chen, Mr. Xu, Zhuhai Micro Energy, Zhuhai Jiawang, Zhuhai Mic-Power, Huizhou Jiawang, Shenzhen Mic-Power and Zhuhai Jiayi
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
	[REDACTED]
“Employee Incentive Scheme”	the employee incentive scheme adopted by resolutions of our Shareholders dated January 28, 2021, the principal terms of which are set out in “Statutory and General Information — 4. Our Incentive Schemes — B. Employee Incentive Scheme” in Appendix IV to this document
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED]

DEFINITIONS

[REDACTED]

“Group”, “our Group”, “the Group”, “we”, “us”, or “our”

our Company and our subsidiaries from time to time, and where the context requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time

“Guide for New Listing Applicants”

the Guide for New Listing Applicants issued by the Stock Exchange in August 2025

[REDACTED]

“HK” or “Hong Kong”

the Hong Kong Special Administrative Region of the PRC

“HK\$”, “HK dollars” or “Hong Kong dollars”

Hong Kong dollars, the lawful currency of Hong Kong

“HKFRS”

HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”)

[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong Takeovers Code” or “Takeovers Code”	Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC
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[REDACTED]

“Huizhou Jiwang”	Huizhou Jiwang Management Partnership (Limited Partnership)* (惠州集旺管理合夥企業(有限合夥)), a limited partnership established in the PRC on June 22, 2021, one of our Controlling Shareholders
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“Independent Third Party(ies)”	person(s) or company(ies), who/which, to the best of our Directors’ knowledge, information and belief, is/are not our connected persons
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[REDACTED]

DEFINITIONS

[REDACTED]

“Latest Practicable Date”

September 1, 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication

[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules”

the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

“Main Board”

the stock exchange (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operates in parallel with the GEM of the Hong Kong Stock Exchange

“Ministry of Finance” or “MOF”

Ministry of Finance of the PRC (中華人民共和國財政部)

“Mr. Chen”

Mr. Chen Zhiyong (陳志勇), our founder, the chairman of the Board, an executive Director and one of our Controlling Shareholders

“Mr. Xu”

Mr. Xu Jiangtao (徐江濤), an executive Director and one of our Controlling Shareholders

“NEEQ”

the National Equities Exchange and Quotations (全國中小企業股份轉讓系統)

“Nomination Committee”

the nomination committee of the Board

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[REDACTED]

“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	the Company Law of the PRC, as amended, modified and/or otherwise supplemented from time to time
“PRC Legal Advisor”	AllBright Law Offices
“PRC Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
“Pre-[REDACTED] Investment(s)”	the pre-[REDACTED] investment(s) in our Company, the details of which are set out in “History, Development and Corporate Structure — Pre-[REDACTED]”
“Pre-[REDACTED] Investor(s)”	the investor(s) from whom our Company obtained several rounds of investments, the details of which are set out in “History, Development and Corporate Structure — Pre-[REDACTED] — Information about Our Pre-[REDACTED] Investors”

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[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of Chinese Mainland
“SAFE”	the State Administration for Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO” or “Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each
“Shareholder(s)”	holder(s) of the Share(s)
“Shenzhen Mic-Power”	Shenzhen Mic-Power Investment Partnership (Limited Partnership)* (深圳市微電投資合夥企業(有限合夥)), a limited partnership established in the PRC on August 1, 2019, one of our Controlling Shareholders
“Sole Sponsor”, “Sponsor”	Guotai Junan Capital Limited

[REDACTED]

“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Track Record Period”	the years ended December 31, 2023, 2024 and 2025 and the six months ended June 30, 2026

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“Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (“境內企業境外發行證券和上市管理試行辦法”), promulgated by the CSRC on February 17, 2023
“U.S.”, “US” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdictions
“U.S. Legal Advisor”	Arch & Lake LLP
“U.S. Securities Act”	United States Securities Act of 1933 and the rules and regulations promulgated thereunder

[REDACTED]

“VAT”	value-added tax
“Vietnam Legal Advisor”	Dedica Law Firm Limited
“Zhuhai Jiawang”	Zhuhai Jiawang Equity Investment Partnership (Limited Partnership)* (珠海集旺股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on January 26, 2018, one of our Controlling Shareholders
“Zhuhai Jiyi”	Zhuhai Jiyi Investment Partnership (Limited Partnership)* (珠海集益投資合夥企業(有限合夥)), a limited partnership established in the PRC on April 1, 2021, one of our Controlling Shareholders
“Zhuhai Micro Energy”	Zhuhai Micro Energy Investment Partnership (Limited Partnership)* (珠海微能投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 31, 2020, one of our Controlling Shareholders
“Zhuhai Mic-Power”	Zhuhai Mic-Power Investment Partnership (Limited Partnership)* (珠海微電投資合夥企業(有限合夥)), a limited partnership established in the PRC on January 13, 2021, one of our Controlling Shareholders
“%”	per cent

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In this document, the terms “associate(s)”, “close associate(s)”, “connected person(s)”, “core connected person(s)”, “connected transaction(s)”, “subsidiary(ies)”, and “substantial shareholder(s)” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages; in the event of any inconsistency, the Chinese versions shall prevail.