

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and the conversion of the [REDACTED] Shares to H Shares, the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

Name of Shareholder	Nature of interest	As of the Latest Practicable Date ⁽¹⁾		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number of Shares ⁽²⁾	Approximate percentage of interest in the Company	Number and class of Shares ⁽²⁾	Approximate percentage of interest in the Company ⁽¹⁾
Mr. Chen ⁽⁸⁾ . . .	Beneficial owner ⁽³⁾	14,628,421	15.42%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ⁽⁴⁾	4,245,660	4.47%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ⁽⁵⁾	4,105,264	4.33%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ⁽⁶⁾	3,229,473	3.40%	[REDACTED]	[REDACTED]%
	Interests held jointly with another person ⁽⁷⁾	26,087,040	27.50%	[REDACTED]	[REDACTED]%
Mr. Xu ⁽¹³⁾	Beneficial owner ⁽⁹⁾	14,334,210	15.11%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ⁽¹⁰⁾	5,644,478	5.95%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ⁽¹¹⁾	4,144,668	4.37%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ⁽¹²⁾	1,963,684	2.07%	[REDACTED]	[REDACTED]%
	Interests held jointly with another person ⁽⁷⁾	26,208,818	27.62%	[REDACTED]	[REDACTED]%
CITIC Jinshi . .	Interest in controlled corporation ⁽¹⁴⁾	8,315,548	8.76%	[REDACTED]	[REDACTED]%
Anhui Huidao PE	Interest in controlled corporation ⁽¹⁴⁾	5,543,699	5.84%	[REDACTED]	[REDACTED]%

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Name of Shareholder	Nature of interest	As of the Latest Practicable Date ⁽¹⁾		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number of Shares ⁽²⁾	Approximate percentage of interest in the Company	Number and class of Shares ⁽²⁾	Approximate percentage of interest in the Company ⁽¹⁾
Jinshi New Materials . . .	Beneficial owners ⁽¹⁴⁾	5,543,699	5.84%	[REDACTED]	[REDACTED]%
Lingwei Energy	Beneficial owner ⁽¹⁵⁾	6,365,670	6.71%	[REDACTED]	[REDACTED]%
Ms. Wang Yaqi .	Interest in controlled corporation ⁽¹⁵⁾	6,365,670	6.71%	[REDACTED]	[REDACTED]%
Ms. Yu Yiling . .	Interest in controlled corporation ⁽¹⁵⁾	6,365,670	6.71%	[REDACTED]	[REDACTED]%
Zhuhai Micro Energy	Beneficial owner ⁽¹⁰⁾	5,644,478	5.95%	[REDACTED]	[REDACTED]%
Mr. Wang Minglun . . .	Beneficial owner ⁽¹⁶⁾	1,984,211	2.09%	[REDACTED]	[REDACTED]%
	Interest in controlled Corporation ⁽¹⁰⁾	5,644,478	5.95%	[REDACTED]	[REDACTED]%

Notes:

- (1) The calculation is based on the total number of 94,880,407 Shares in issue as of the Latest Practicable Date and [REDACTED] H Shares in issue immediately after completion of the [REDACTED] and the Conversion of [REDACTED] Shares into H Shares.
- (2) All interests stated are long positions in the Shares.
- (3) As of the Latest Practicable Date, Mr. Chen directly held a total of 14,628,421 Shares in our Company.
- (4) Mr. Chen was the general partner of Zhuhai Jiwang and none of the limited partners of Zhuhai Jiwang contributed more than one third of the partnership interest in Zhuhai Jiwang. Accordingly, Mr. Chen was deemed to be interested in such Shares held by Zhuhai Jiwang by virtue of the SFO.
- (5) Mr. Chen was the general partner of Huizhou Jiwang, one of our employee shareholding platforms, and none of the limited partners of Huizhou Jiwang contributed more than one third of the partnership interest in Huizhou Jiwang. Accordingly, Mr. Chen was deemed to be interested in such Shares held by Huizhou Jiwang by virtue of the SFO.
- (6) Shenzhen Mic-Power was held by its general partner, Mr. Chen, as to 0.10% and the sole limited partner, Ms. Fang Shuxian, as to 99.90%. Therefore, Mr. Chen was deemed to be interested in such Shares held by Shenzhen Mic-Power by virtue of the SFO.
- (7) Pursuant to the acting in concert agreement dated October 31, 2020, each of Mr. Chen and Mr. Xu agreed to be parties acting in concert in relation to the voting, proposals, nomination or recommendation of directors, supervisors, and senior management, call for convening of board meetings and shareholders' meetings, participation in the Company's operational decision, and other matters for which the power of decision-making is vested in shareholders or directors as prescribed in the relevant laws, regulations, normative documents, and the Company's Articles of Association. Therefore, under the SFO, each of Mr. Chen and Mr. Xu was deemed to be interested in the Shares held by each other.
- (8) Mr. Chen, by virtue of his role as the general partner of Zhuhai Jiwang, Huizhou Jiwang and Shenzhen Weidian, was deemed to be interested in all the Shares held by Zhuhai Jiwang, Huizhou Jiwang and Shenzhen Mic-Power.

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- (9) As of the Latest Practicable Date, Mr. Xu directly held a total of 14,334,210 Shares in our Company.
- (10) As of the Latest Practicable Date, Zhuhai Micro Energy directly held a total of 5,644,478 Shares in our Company. Zhuhai Micro Energy was held by its general partner, Mr. Xu, as to 0.10% and the sole limited partner, Mr. Wang Minglun, our non-executive Director, as to 99.90%. Therefore, Mr. Xu and Mr. Wang Minglun respectively was deemed to be interested in such Shares held by Zhuhai Micro Energy by virtue of the SFO.
- (11) Zhuhai Mic-Power was held by its general partner, Mr. Xu as to 0.10% and the sole limited partner, Ms. Guo Liqin, as to 99.90%. Therefore, Mr. Xu was deemed to be interested in such Shares held by Zhuhai Mic-Power by virtue of the SFO.
- (12) Mr. Xu was the general partner of Zhuhai Jiyi, one of our employee shareholding platforms, and none of the limited partners of Zhuhai Jiyi contributed more than one third of the partnership interest in Zhuhai Jiyi. Accordingly, Mr. Xu was deemed to be interested in such Shares held by Zhuhai Jiyi by virtue of the SFO.
- (13) Mr. Xu, by virtue of his role as the general partner of Zhuhai Micro Energy, Zhuhai Mic-Power and Zhuhai Jiyi, was deemed to be interested in all the Shares held by Zhuhai Micro Energy, Zhuhai Mic-Power and Zhuhai Jiyi.
- (14) The general partner of Jinshi New Materials is CITIC Jinshi. The general partner of Jinshi Jiaokong is Anhui Huidao PE. Anhui Huidao PE is owned as to 70% by CITIC Jinshi. Therefore, under the SFO, CITIC Jinshi was deemed to be interested in all the Shares held by Jinshi New Materials and Jinshi Jiaokong.
- (15) Lingwei Energy was held by its general partner, Ms. Wang Yaqi, as to 0.02% and one of the limited partners, Ms. Yu Yiling, as to 91.59%. Therefore, Ms. Wang Yaqi and Ms. Yu Yiling were deemed to be interested in such Shares held by Lingwei Energy by virtue of the SFO.
- (16) As of the Latest Practicable Date, Mr. Wang Minglun directly held a total of 1,984,211 Shares in our Company.

Save as disclosed above, our Directors are not aware of any person who will, immediately following completion of the [REDACTED] and the conversion of Domestic [REDACTED] Shares into H Shares (and the [REDACTED] of any additional Shares pursuant to the [REDACTED]), have an interest or short position in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.