

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

A. FURTHER INFORMATION ABOUT OUR GROUP

1. Incorporation

Our Company was incorporated in the PRC as a limited liability company on December 5, 2017, and was converted into a joint stock limited company on October 25, 2024 (“**Conversion**”). As of the date of the Latest Practicable Date, the registered capital of our Company was RMB94,880,407 divided into 94,880,407 [REDACTED] Shares with a nominal value of RMB1.00 each.

Our registered office address is located at Building 3, Shengnuoda Industrial Park, No. 4 Xingju West Road, Dongxing Section, Dongjiang High-Tech Industrial Park, Zhongkai High-tech Zone, Huizhou, Guangdong, China and has been registered as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance on January 23, 2026. Ms. Lam Yuen Ling Eva (林婉玲) has been appointed as our authorized representative for acceptance of service of process and notices on behalf of our Company in Hong Kong, and their correspondence address is the same as our place of business in Hong Kong.

As the Company was established in the PRC, its operations are subject to the relevant laws and regulations of Chinese Mainland. A summary of the relevant provisions of our Articles of Association is set out in Appendix III to this document.

2. Changes in Share Capital of Our Company

Save as disclosed in the section headed “History and Corporate Structure”, there has been no alteration in the share capital of our Company during the two years immediately preceding the date of this document.

3. Changes in the Share Capital of Our Subsidiaries

A summary of the corporate information and the particulars of our principal subsidiaries are set out in the Accountants’ Report in Appendix I to this document.

As of the Latest Practicable Date, except for the incorporation of Huizhou Weidong New Energy Co., Ltd.* (惠州市微動新能源有限公司) on January 24, 2025 with registered capital of RMB1,000,000, Ganzhou Jiwang New Energy Co., Ltd.* (贛州集旺新能源有限公司) on January 23, 2025 with registered capital of RMB30,000,000 and Guangdong Gic-Power New Energy Co., Ltd.* (廣東微金新能源有限公司) on October 31, 2024 with registered capital of RMB5,550,000, there has been no alteration in the share capital of our subsidiaries within two years immediately preceding the date of this document.

4. Restrictions of Share Repurchase

For details of the restrictions on the share repurchase by our Company, see “Appendix III — Summary of Articles of Association” to this document.

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5. Resolutions of the Shareholders

Pursuant to the meeting of the Shareholders held on December 26, 2025, the following resolutions, among others, were duly passed:

- (a) the number of H Shares to be issued pursuant to the [REDACTED] shall be no more than 25% of the total issued share capital of our Company as enlarged by the [REDACTED] before the exercise of the [REDACTED];
- (b) subject to the filing with CSRC being completed, upon completion of the [REDACTED] Shares will be converted into H Shares on a one-for-one basis;
- (c) subject to the completion of the [REDACTED], the conditional adoption of the Articles of Association, which shall become effective on the [REDACTED] and the authorization of the Board to amend the Articles of Association in accordance with relevant laws and regulations and upon the request from the Stock Exchange and relevant PRC regulatory authorities;
- (d) subject to the completion of the [REDACTED], the granting of a general mandate to the Board to repurchase H Shares issued on the Stock Exchange with an aggregate number of not exceeding 10% of the number of the total issued H Shares as at the date of [REDACTED];
- (e) subject to the completion of the [REDACTED], the granting of a general mandate to the Board to allot, issue Shares, or sell and/or transfer Shares out of treasury that are held as treasury shares at any time within a period up to the date of the conclusion of the next annual general meeting of the Shareholders or the date on which the Shareholders pass a special resolution to revoke or change such mandate, whichever is earlier, provided that, the number of Shares to be issued or sold and/or transferred out of treasury that are held as treasury shares shall not exceed 20% of the number of the Shares in issue as at the date of [REDACTED] (excluding any Shares issued pursuant to the [REDACTED]);
- (f) our Board and/or its authorized person(s) have been authorized to handle all relevant matters relating to, among other things, the [REDACTED], the issue of H Shares and the [REDACTED].

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B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contract

We have entered into the following contract (not being contracts entered into in the ordinary course of business) within the two years preceding the date of this document that are or may be material:

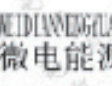
(a) the [REDACTED].

2. Material Intellectual Property Rights

Save as disclosed below, as of the Latest Practicable Date, there were no other intellectual property rights which are or may be material in relation to our business.

(a) Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Registration Number	Class	Registered Owner	Place of Registration	Term of Exclusive Right
1 . . .		65948501	9	Our Company	PRC	October 7, 2023 to October 6, 2033
2 . . .		46210153	9	Our Company	PRC	February 7, 2021 to February 6, 2031
3 . . .		29110064	9	Our Company	PRC	July 7, 2019 to July 6, 2029
4 . . .		29102819	9	Our Company	PRC	February 28, 2019 to February 27, 2029
5 . . .		29092745	35	Our Company	PRC	May 14, 2019 to May 13, 2029
6 . . .		76588987	9	Our Company	PRC	December 14, 2024 to December 13, 2034
7 . . .		70961104	9	Our Company	PRC	December 14, 2024 to December 13, 2034

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No.	Trademark	Registration Number	Class	Registered Owner	Place of Registration	Term of Exclusive Right
8 . . .		70947955	42	Our Company	PRC	October 14, 2023 to October 13, 2033
9 . . .		70939575	9	Our Company	PRC	October 14, 2023 to October 13, 2033

(b) Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Registered Owner	Patent	Type	Patent Number	Date of Registration
1 . . .	our Company	一種基於BMS系統並機實現方法 (A Method for Parallel Operation Based on BMS System)	Invention	202411382214.X	September 30, 2024
2 . . .	our Company	一種應用於儲能系統的SOC方法及SOC系統 (An SOC Method and SOC System Applied to Energy Storage Systems)	Invention	202410045123.0	January 11, 2024
3 . . .	our Company	電池的製備方法以及電池 (Battery Preparation Method and Battery)	Invention	202311433081.X	October 31, 2023
4 . . .	our Company	固態電解質、固態電解質膜及全固態鋰電池 (Solid Electrolyte, Solid Electrolyte Membrane, and All-Solid-State Lithium Battery)	Invention	202211736626.X	December 31, 2022
5 . . .	Central South University and our Company	電池殼體的密封性測試系統及測試方法 (Battery Case Sealability Testing System and Testing Method)	Invention	202211191610.5	September 28, 2022
6 . . .	our Company	一種電池引出端位置確定方法 (A Method for Determining Battery Terminal Position)	Invention	202111275048.X	October 29, 2021
7 . . .	our Company	電池、電池製備方法、電池檢測方法及電子設備 (Battery, Battery Preparation Method, Battery Testing Method, and Electronic Device)	Invention	202111166295.6	September 30, 2021
8 . . .	our Company	電池蓋板、電池以及電池的製備方法 (Battery Cover Plate, Battery, and Battery Preparation Method)	Invention	202110362208.8	April 2, 2021
9 . . .	our Company	鈕扣電池的製造方法 (Button Battery Manufacturing Method)	Invention	202110274397.3	March 15, 2021
10 . . .	our Company	一種電芯結構、電池以及電子設備 (A Cell Structure, Battery, and Electronic Device)	Invention	202011643658.6	December 31, 2020
11 . . .	our Company	電池單體、製備電池單體方法及電子設備 (Battery Cell, Battery Cell Preparation Method, and Electronic Device)	Invention	202011624090.3	December 30, 2020
12 . . .	our Company	電池及電子設備 (Battery and Electronic Device)	Invention	202011584269.0	December 28, 2020

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No.	Registered Owner	Patent	Type	Patent Number	Date of Registration
13 . . .	our Company	隔膜及其製備方法、化學電池 (Separator and Its Preparation Method, Chemical Battery)	Invention	202011516437.2	December 21, 2020
14 . . .	our Company	鋰離子電池氧化亞矽複合負極材料及其製備方法與應用 (Lithium-Ion Battery Silicon Monoxide Composite Anode Material and Its Preparation Method and Application)	Invention	202011496616.4	December 17, 2020
15 . . .	our Company	一種電池 (A Battery)	Invention	202011403361.2	December 4, 2020
16 . . .	our Company	一種自動折極耳機構 (An Automatic Tab Folding Mechanism)	Invention	202010748435.X	July 30, 2020
17 . . .	our Company	基於自發熱原理殺病毒的電池裝置以及電子設備 (Battery Device for Virus Inactivation Based on Self-Heating Principle and Electronic Device)	Invention	202010266850.1	April 7, 2020
18 . . .	our Company	儲能裝置 (Energy Storage Device)	Invention	201911403010.9	December 30, 2019
19 . . .	our Company	鈕扣電池以及電子設備 (Button Battery and Electronic Device)	Invention	201911072196.4	November 5, 2019
20 . . .	our Company	一種電池裝置以及電子設備 (A Battery Device and Electronic Device)	Invention	201910743343.X	August 13, 2019
21 . . .	our Company	鈕扣型電池及其製造方法 (Coin-Type Battery and Its Manufacturing Method)	Invention	202110532689.2	May 15, 2019
22 . . .	our Company	鈕扣型電池及其製造方法 (Coin-Type Battery and Its Manufacturing Method)	Invention	202110532096.6	May 15, 2019
23 . . .	our Company	鈕扣型電池及其製造方法 (Coin-Type Battery and Its Manufacturing Method)	Invention	202110531974.2	May 15, 2019
24 . . .	our Company	極耳免焊接的電池結構 (Battery Structure with Weld-Free Tabs)	Invention	201910403321.9	May 15, 2019
25 . . .	our Company	電池裝置以及電子設備 (Battery Device and Electronic Device)	Invention	201910107887.7	February 2, 2019
26 . . .	our Company	一種蓋帽組件、電池及電子設備 (A Cap Assembly, Battery, and Electronic Device)	Utility Model	202422486082.7	October 14, 2024
27 . . .	our Company	連接件、電池以及電子設備 (Connector, Battery, and Electronic Device)	Utility Model	202421411388.X	June 19, 2024
28 . . .	our Company	蓋帽組件、扣式電池和電子設備 (Cap Assembly, Button Battery, and Electronic Device)	Utility Model	202323249704.6	November 29, 2023
29 . . .	our Company	一種極性檢測開關保護電路及檢測裝置 (A Polarity Detection Switch Protection Circuit and Detection Device)	Utility Model	202322768376.4	October 16, 2023
30 . . .	our Company	一種電池極性檢測保護電路及檢測裝置 (A Battery Polarity Detection Protection Circuit and Detection Device)	Utility Model	202322768340.6	October 16, 2023
31 . . .	our Company	鈕扣電池以及電子設備 (Button Battery and Electronic Device)	Utility Model	202320548719.3	March 17, 2023
32 . . .	our Company	一種電池外殼、電池及電子設備 (A Battery Housing, Battery, and Electronic Device)	Utility Model	202320158756.3	January 11, 2023

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No.	Registered Owner	Patent	Type	Patent Number	Date of Registration
33 . . .	our Company	儲能裝置及電子設備 (Energy Storage Device and Electronic Device)	Utility Model	202221039187.2	April 29, 2022
34 . . .	our Company	電池組件、電池結構及電子設備 (Battery Component, Battery Structure, and Electronic Device)	Utility Model	202123251858.X	December 21, 2021
35 . . .	our Company	電池殼體、電池以及電子設備 (Battery Case, Battery, and Electronic Device)	Utility Model	202121589641.7	July 13, 2021
36 . . .	our Company	連接結構、電池以及電子設備 (Connection Structure, Battery, and Electronic Device)	Utility Model	202121579650.8	July 12, 2021
37 . . .	our Company	一種電池以及電子設備 (A Battery and Electronic Device)	Utility Model	202121188128.7	May 28, 2021
38 . . .	our Company	電芯、儲能裝置及電子設備 (Cell, Energy Storage Device, and Electronic Device)	Utility Model	202120908441.7	April 28, 2021
39 . . .	our Company	儲能裝置及電子設備 (Energy Storage Device and Electronic Device)	Utility Model	202120909496.X	April 28, 2021
40 . . .	our Company	一種電池 (A Battery)	Utility Model	202120408357.9	February 24, 2021
41 . . .	our Company	蓋帽組件及電池 (Cap Assembly and Battery)	Utility Model	202120300631.0	February 2, 2021
42 . . .	our Company	儲能裝置及電子設備 (Energy Storage Device and Electronic Device)	Utility Model	202022576763.4	November 9, 2020
43 . . .	our Company	一種電池裝置以及電子設備 (A Battery Device and Electronic Device)	Utility Model	202020209323.2	February 25, 2020
44 . . .	our Company	防爆電池 (Explosion-Proof Battery)	Utility Model	201922497380.5	December 31, 2019
45 . . .	our Company	具有防爆功能的電池 (Battery with Explosion-Proof Function)	Utility Model	201922497389.6	December 31, 2019
46 . . .	our Company	高能量密度電池 (High Energy Density Battery)	Utility Model	201922497304.4	December 31, 2019
47 . . .	our Company	一種電池卷芯用的電極片及柱狀或鈕扣電池 (An Electrode Sheet for Battery Cells and Cylindrical or Button Battery)	Utility Model	201921625508.5	September 26, 2019
48 . . .	our Company	一種電池裝置以及電子設備 (A Battery Device and Electronic Device)	Utility Model	201921310387.5	August 13, 2019
49 . . .	our Company	梯度卷邊電池 (Gradient-edged Battery)	Invention	201911411907.6	December 31, 2019
50 . . .	our Company	鈕扣型電池 (Coin-Type Battery)	Utility Model	201920704685.6	May 15, 2019
51 . . .	Jiangxi Mic-Power	鈕扣電池及其製備方法 (Button Battery and Its Preparation Method)	Invention	202211515225.1	November 30, 2022
52 . . .	Jiangxi Mic-Power	扣式電池合蓋裝置 (Button Battery Cover Closing Device)	Invention	202111667372.6	December 30, 2021
53 . . .	Jiangxi Mic-Power	基於Labview的電池模組焊接質量檢測方法及系統 (Labview-Based Battery Module Welding Quality Inspection Method and System)	Invention	202311741245.5	December 18, 2023
54 . . .	Jiangxi Mic-Power	基於Labview編程實現電池PACK焊接質量檢測的方法及系統 (Labview Programming-Based Method and System for Battery PACK Welding Quality Inspection)	Invention	202311744138.8	December 18, 2023
55 . . .	Jiangxi Mic-Power	蓋板組件、製備方法、電池及電子設備 (Cover Plate Assembly, Preparation Method, Battery, and Electronic Device)	Invention	202210803483.3	July 7, 2022

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No.	Registered Owner	Patent	Type	Patent Number	Date of Registration
56 . . .	Jiangxi Mic-Power	鈕扣電池及電子設備 (Button Battery and Electronic Device)	Invention	202210929158.1	August 3, 2022
57 . . .	Jiangxi Mic-Power	扣式電池以及扣式電池的製備方法 (Button Battery and Button Battery Preparation Method)	Invention	202210828256.6	July 13, 2022
58 . . .	Jiangxi Mic-Power	固體電解質材料及其製備方法、固態電池 (Solid Electrolyte Material and Its Preparation Method, Solid-State Battery)	Invention	202011618109.3	December 30, 2020
59 . . .	Jiangxi Mic-Power	電池支架及電池模組 (Battery Bracket and Battery Module)	Utility Model	202322001504.2	July 28, 2023
60 . . .	Jiangxi Mic-Power	一種鋼殼結構及電池 (A Steel Case Structure and Battery)	Utility Model	202222308965.X	August 30, 2022
61 . . .	Jiangxi Mic-Power	一種電池及電子設備 (A Battery and Electronic Device)	Utility Model	202222211044.1	August 22, 2022
62 . . .	Jiangxi Mic-Power	鈕扣電池及電子設備 (Button Battery and Electronic Device)	Utility Model	202222048472.7	August 4, 2022
63 . . .	Jiangxi Mic-Power	軟包扣電用鋁塑膜成型結構及軟包電池 (Aluminum-Plastic Film Forming Structure for Pouch Button Battery and Pouch Battery)	Utility Model	202221670693.1	June 30, 2022
64 . . .	Jiangxi Mic-Power	方形電池以及電子設備 (Prismatic Battery and Electronic Device)	Utility Model	202221532690.1	June 17, 2022
65 . . .	our Company	鈕扣電池及電子設備 (Button Battery and Electronic Device)	Invention	US17/597,937	December 20, 2019
66 . . .	our Company	鈕扣型電池 (Coin-Type Battery)	Invention	US16/874,792	May 15, 2020
67 . . .	our Company	鈕扣電池 (Button Battery)	Invention	US16/874,783	May 15, 2020
68 . . .	our Company	鈕扣電池 (Button Battery)	Invention	US12142797B2	May 15, 2020
69 . . .	our Company	電池裝置以及電子設備 (Battery Device and Electronic Device)	Invention	US16/973,569	December 9, 2020
70 . . .	our Company	一種蓋帽組件以及組裝方法和電池 (A Cap Assembly and An Assembly Method and A Battery)	Invention	PCT/CN2023/142249	December 27, 2023

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(c) Software Copyrights

As of the Latest Practicable Date, our Group had registered the following software copyrights which we consider to be material to our business:

No.	Registration Number	Copyright	Registered Owner	Date of Registration	Place of Registration
1 . . .	2025SR1110203	Battery Production Environmental Monitoring System (電池生產環境監控系統)	Jiangxi Mic-Power	June 27, 2025	PRC
2 . . .	2025SR1110122	Battery Performance Test Data Management System (電池性能測試數據管理系統)	Jiangxi Mic-Power	June 27, 2025	PRC
3 . . .	2025SR1110156	Battery Quality Inspection Process Management System (電池質量檢驗流程管理系統)	Jiangxi Mic-Power	June 27, 2025	PRC
4 . . .	2025SR1110173	Battery Production Planning and Scheduling System (電池生產計劃排程系統)	Jiangxi Mic-Power	June 27, 2025	PRC
5 . . .	2025SR1110187	Battery R&D Formulation Management System (電池研發配方管理系統)	Jiangxi Mic-Power	June 27, 2025	PRC
6 . . .	2025SR1118551	WICPOWER-EMS	Guangdong Wic-Power	June 30, 2025	PRC
7 . . .	2024SR1346036	WICPOWER-BMS Battery Management System (WICPOWER-BMS電池管理系統)	Guangdong Wic-Power	September 10, 2024	PRC

(d) Copyrights

As of the Latest Practicable Date, our Group had registered the following copyrights which we consider to be material to our business:

No.	Registration Number	Copyright	Type	Copyright Owner	Registration Date
1 . . .	國作登字-2022-F-10191739	Guangdong Mic-Power New Energy Co., Ltd. LOGO1 (廣東微電新能源有限公司LOGO1)	Fine Art Works (美術作品)	our Company	September 13, 2022
2 . . .	國作登字-2022-F-10191733	Guangdong Mic-Power New Energy Co., Ltd. LOGO2 (廣東微電新能源有限公司LOGO2)	Fine Art Works (美術作品)	our Company	September 13, 2022

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C. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

1. Particulars of Directors' Service Contracts and Appointment Letters

We have entered into a service contract or a letter of appointment with each of the Directors in respect of, among others, (i) term of service, (ii) termination, (iii) compliance with the relevant laws and regulations and (iv) observance of the Articles of Association. The service contracts and letters of appointment may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of the Directors has or is proposed to have a service contract with any member of our Group.

2. Remuneration of Directors

For details of the remuneration of our Directors, see "Directors and Senior Management — Directors' Remuneration and Remuneration of the Five Highest-paid Individuals" and "Appendix I — Notes to the Historical Financial Information — Directors' and Chief Executive's Remuneration".

3. Disclosure of Interests

(a) *Disclosure of Interests of Directors and Chief Executive*

Save as disclosed in the section headed "Substantial Shareholders" in this document, immediately following the completion of the [REDACTED] and the Conversion of [REDACTED] Shares into H Shares, so far as our Directors are aware, none of our Directors or chief executive of our Company has any interests or short positions in the Shares, underlying Shares and debentures of our Company or its associated corporations (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or which will be required, under section 352 of the SFO, to be entered in the register referred to in that section, or which will be required, under the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "Model Code"), to be notified to our Company and the Stock Exchange once the H Shares are listed.

(b) *Disclosure of Interests of Substantial Shareholders*

Save as disclosed in the section headed "Substantial Shareholders" in this document, our Directors are not aware of any persons (other than our Directors and chief executive) who will, immediately following the completion of the [REDACTED], have or be deemed or taken to have interests and/or short position in our Shares or underlying Shares which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any types of the issued voting shares of any member of our Group.

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Agency Fees or Commissions Received

The [REDACTED] will receive an [REDACTED] in connection with the [REDACTED]. See "[REDACTED] — [REDACTED] Arrangements and Expenses — Commissions and Expenses." Save in connection with the [REDACTED], no commissions, discounts, brokerages or other special terms have been granted by our Group to any person (including the Directors, promoters and experts referred to in "— Other Information — Qualifications of Experts" below) in connection with the issue or sale of any capital or security of our Company or any member of our Group within the two years immediately preceding the date of this document.

Within the two years immediately preceding the date of this document, no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company.

4. Disclaimers

Save as disclosed in this document:

- (a) None of the Directors nor any of the experts referred to in "Qualifications of Experts" below has any direct or indirect interest in the promotion of, or in any assets which have been, within two years immediately preceding the date of this document, acquired or disposed of by, or leased to, any member of our Group, or are proposed to be acquired or disposed of by, or leased to, any member of our Group.
- (b) Save in connection with the [REDACTED], none of the Directors nor any of the experts referred to "Qualifications of Experts" below is (i) materially interested in any contract or arrangement subsisting at the date of this document which is interested legally or beneficially in any shares in any member of our Group; or (ii) has any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of our Group; and
- (c) None of the Directors or their respective close associates or the Shareholders who to the knowledge of the Directors are interested in more than 5% of our issued share capital has any interest in our top five customers or suppliers during the Track Record Period.

D. EMPLOYEE INCENTIVE SCHEME

1. Summary of the Principal Terms

The following is a summary of the principal terms of the Employee Incentive Scheme as approved and adopted by the Shareholders on January 28, 2021 (the "Adoption Date").

(a) Purpose

The Employee Incentive Scheme is to establish a comprehensive long-term incentive scheme of our Group, to motivate, attract and retain talents, and to share our success with the participants.

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(b) Effectiveness and Duration

Subject to any early termination as may be determined by our Board pursuant to terms of the Employee Incentive Scheme, the Employee Incentive Scheme shall be valid from the Adoption Date until the date on which all award shares granted to the incentive recipients are vested or invalidated. As of the Latest Practicable Date, all award shares had been vested and exercised, and there are no award shares which may be granted under the scheme. The Equity Incentive Scheme is not subject to the provisions of Chapter 17 of the Listing Rules as it does not involve any grant of share options or awards by our Company or any issuance of new Shares by our Company after the [REDACTED].

(c) Administration

The Employee Incentive Scheme shall be subject to the administration of our Board and the management of our Company (the “**Administrators**”) in accordance with the terms and conditions of the Employee Incentive Scheme. The Administrators may, from time to time, select the participants to whom a restricted stock unit (“**RSU Awards**”) may be granted. The Administrators have the right to, among others:

- (i) interpret and construe the provisions of the Employee Incentive Scheme;
- (ii) determine the persons who will be granted RSU Awards under the Employee Incentive Scheme, and
- (iii) determine the terms and conditions on which RSU Awards are granted and lock-up period of the RSUs granted pursuant to the Employee Incentive Scheme.

(d) Participants

The eligible participants in the Employee Incentive Scheme include employees who have direct impact on the Group’s performance and development; and (ii) any other persons who have been approved by our Board to be included in the Employee Incentive Scheme as incentive recipients.

(e) Employee shareholding platforms

Huizhou Jiwang is a limited partnership established in the PRC on June 22, 2021, with Mr. Chen being its general partner who held approximately 6.40% of its partnership interest. The remaining interest was held by 43 limited partners, including: (i) Mr. Shen Guoliang (沈國良) (our former supervisor); (ii) Mr. Xu (our general manager and executive Director); (iii) Ms. Luo Hongbing (羅紅兵) (our deputy general manager, secretary of our Board, and our chief financial officer); (iv) 34 existing employees of our Group; (v) two former employees of our Group; and (vi) four existing or former consultants.

Zhuhai Jiye is a limited partnership established in the PRC on April 1, 2021, with Mr. Xu being its general partner who held approximately 9.68% of its partnership interest. The remaining interest was held by 34 limited partners, including: (i) Mr. Chen (the chairman of our Board and our executive Director); (ii) Ms. Yuan Li (袁麗); (iii) Mr. Li Zhengdong (李正冬); (iv) Mr. Qiu

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Kaiqiang (丘凱強); (v) Mr. Chen Lei (陳雷); (vi) 26 other existing employees of our Group; and (vii) three former employees of our Group.

(f) Shares under the Equity Incentive Scheme

As of the Latest Practicable Date, Huizhou Jiwang and Zhuhai Ji Yi held 4,105,264 Shares and 1,963,684 Shares, representing approximately 4.33% and 2.07% of the share capital of our Company, respectively. Immediately upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised), Huizhou Jiwang and Zhuhai Ji Yi will be interested in approximately [REDACTED]% and [REDACTED]% of the total issued share capital of our Company.

(g) Voting Rights

Mr. Chen, as the general partner of Huizhou Jiwang, is entitled to exercise the voting rights attached to the Shares held by Huizhou Jiwang on behalf of Huizhou Jiwang. Mr. Xu, as the general partner of Zhuhai Ji Yi, is entitled to exercise the voting rights attached to the Shares held by Zhuhai Ji Yi on behalf of Zhuhai Ji Yi.

(h) Changes, Termination and Other Matters Regarding the Employee Incentive Scheme

In the event of any change of control, merger, or division of the Company, all granted shares will remain unchanged, and incentive recipients will not be eligible for accelerated vesting.

E. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty under PRC laws is expected to be imposed on any member of our Group.

2. Litigation

Saved as disclosed in this document, to the knowledge of our Directors, no member of our Group has significant litigation or claims pending or threatened against any member of our Group.

3. Sole Sponsor

The Sole Sponsor satisfies the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules.

The Sole Sponsor has made an [REDACTED] on behalf of our Company to the Stock Exchange for the [REDACTED] of, and permission to [REDACTED], the H Shares to be converted from [REDACTED] Shares and the H Shares to be issued pursuant to the [REDACTED]. The Sole Sponsor will receive a fee of US\$600,000 for acting as the sponsor for the [REDACTED].

4. Promoters

Our Company converted into a joint stock company with limited liability on October 25, 2024, and the promoters of our Company are our then 32 shareholders. Within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given nor are any proposed to

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be paid, allotted or given to any promoters in connection with the [REDACTED] or the related transactions described in this document.

5. Compliance Advisor

Our Company has appointed Altus Capital Limited as our Compliance Advisor in compliance with Rule 3A.19 of the Listing Rules.

6. Preliminary Expenses

As of the Latest Practicable Date, our company did not incur any material preliminary expenses.

7. Qualifications of Experts

The qualifications of the experts who have given opinions or advice in this document are as follows:

Name	Qualifications
Guotai Junan Capital Limited	Licensed corporation under the SFO permitted to carry out type 6 (Advising on Corporate Finance) regulated activity (as defined under the SFO)
AllBright Law Offices . . .	Legal advisor to our Company as to PRC laws
Arch & Lake LLP	Legal advisor to our Company as to U.S. laws
Dedica Law Firm Limited .	Legal advisor to our Company as to Vietnam laws
KPMG	Certified Public Accountants
China Insights Consultancy	Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance Industry consultant

Each of the experts has given and has not withdrawn its written consents to the issue of this document with the inclusion of its reports, letters, opinions or summaries of opinions (as the case may be) and the references to its names and logos included herein in the form and context in which it is respectively included.

Save as disclosed in this document, as of the Latest Practicable Date, none of the experts named above has any of our shareholding interests in any member of our Group or rights (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for our securities in any member of our Group.

8. Restrictions on Share Repurchase

For details of the restrictions on share repurchases by our Company, please refer to “Appendix III — Summary of Articles of Association” in this document.

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9. Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty. The current rate charged on each of the seller and purchaser is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

10. Binding Effect

This document shall have the effect, if any [REDACTED] is made pursuant hereto, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

11. No Material Adverse Change

Our Directors confirm that there has been no material adverse change in our Company's financial or trading position since June 30, 2026 (being the end date of the period reported on in the Accountants' Report in Appendix I to this document).

12. Bilingual Document

The English and Chinese language versions of this document are being published separately in reliance on the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

13. Miscellaneous

Save as otherwise disclosed in this document:

- (a) within the two years preceding the date of this document, (i) our Company has not issued nor agreed to issue any share or loan capital fully or partly paid either for cash or for a consideration other than cash; and (ii) no commission, discount, brokerage or other special term has been granted in connection with the issue or sale of any shares of our Company;
- (b) no Share or loan capital of our Company, if any, is under option or is agreed conditionally or unconditionally to be put under option;
- (c) our Company has not issued nor agreed to issue any founder shares, management shares or deferred shares;
- (d) our Company has no outstanding convertible debt securities or debentures;
- (e) there is no arrangement under which future dividends are waived or agreed to be waived;
- (f) there has been no interruption in our business which may have or have had a significant effect on the financial position in the last 12 months;
- (g) our Company is not presently listed on any stock exchange or traded on any trading system;

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- (h) our Company is a joint stock limited company and is subject to the PRC Company Law. Neither our company nor any of its subsidiaries is listed in any stock exchange; and
- (i) the English text of this document shall prevail over its respective Chinese text.