

SHARE CAPITAL

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB418,300,889, comprising 418,300,889 A Shares (including 7,306,501 A Shares held by our Company as treasury shares) with a nominal value of RMB1.00 each, which are all listed on the STAR Market of the Shanghai Stock Exchange.

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is not exercised and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the total issued share capital of our Company will be as follows.

Description of Shares	Number of Shares	% of total issued Shares
A Shares in issue	418,300,889 ⁽¹⁾	[REDACTED]%
H Shares to be issued pursuant to the [REDACTED].	[REDACTED]	[REDACTED]%
Total	[REDACTED]	100.00%

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is fully exercised and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the total issued share capital of our Company will be as follows.

Description of Shares	Number of Shares	% of total issued Shares
A Shares in issue	418,300,889 ⁽¹⁾	[REDACTED]%
H Shares to be issued pursuant to the [REDACTED].	[REDACTED]	[REDACTED]%
Total	[REDACTED]	100.00%

Note:

(1) Including 7,306,501 A Shares held by our Company as treasury shares as of the Latest Practicable Date.

OUR SHARES

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by investors in Chinese Mainland, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. Our H Shares can be [REDACTED] for or [REDACTED] by Hong Kong and other overseas [REDACTED] and qualified domestic institutional [REDACTED]. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] for and [REDACTED] by [REDACTED] in Chinese Mainland in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect.

SHARE CAPITAL

RANKING

Our H Shares and our A Shares will rank *pari passu* with each other in all respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares or other forms. [REDACTED] of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE STOCK EXCHANGE

A Shares and H Shares are generally neither interchangeable nor fungible, and their [REDACTED] may be different after the [REDACTED]. As of the Latest Practicable Date, the relevant PRC regulatory authorities had not issued rules or regulations permitting holders to convert A Shares into H Shares for [REDACTED] and [REDACTED] on the Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

The A Shareholders approved the [REDACTED] and [REDACTED] of H Shares at the general meeting held on September 2, 2026. The principal terms are: (i) the initial H Shares [REDACTED] will not exceed [REDACTED]% of our enlarged total issued share capital after the [REDACTED]; (ii) the H Shares will be [REDACTED] through the [REDACTED] and the [REDACTED]; (iii) the H Shares may be [REDACTED] to professional, institutional, individual and public [REDACTED]; (iv) the [REDACTED] will be determined through book-building, taking into account market conditions, investor demand, issuance risks, the interests of existing Shareholders and valuations of comparable companies in the PRC and overseas; and (v) the [REDACTED] and [REDACTED] of H Shares must be completed within 24 months after September 2, 2026.

GENERAL MANDATE TO ISSUE H SHARES AND REPURCHASE H SHARES

Subject to the [REDACTED] becoming unconditional, the Board has been granted general mandates to allot and issue H Shares (including any sale or transfer of treasury shares of our Company originally issued as H Shares), as well as repurchase H Shares. For details, see “Appendix IV — Statutory and General Information — A. Further Information about our Group — 4. Resolutions of Shareholders.”

SHAREHOLDERS’ GENERAL MEETINGS

For details of the circumstances under which our shareholders’ general meeting is required, see “Appendix III — Summary of Articles of Association — Shareholders and the Shareholders’ Meeting.”