SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the **[REDACTED]** and assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company from the Latest Practicable Date to the **[REDACTED]**, the following persons will have interests or short positions (if applicable) in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions in Divisions 2 and 3 of Part XV of the SFO, or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders' general meetings of our Company:

Name of Shareholders	Nature of interest[1]	Description of Shares	Number of Shares Interested in under the SFO	% of the total issued Shares as of September 10, 2026	Immediately after the [REDACTED]	
					% of A Shares	% of the total issued Shares
Mr. TAI[2][3][4]	Beneficial owner	A Shares	35,242,880	8.43%	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation/Interest held jointly with another person	A Shares	56,470,800	13.50%	[REDACTED]%	[REDACTED]%
Ningbo Jiexin[2][3][4]	Beneficial owner	A Shares	38,013,676	9.09%	[REDACTED]%	[REDACTED]%
	Interest held jointly with another person	A Shares	53,700,004	12.84%	[REDACTED]%	[REDACTED]%
Alibaba China[5]	Beneficial owner	A Shares	44,242,651	10.58%	[REDACTED]%	[REDACTED]%
Pudong STI[6]	Beneficial owner	A Shares	604,731	0.14%	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation	A Shares	31,228,800	7.47%	[REDACTED]%	[REDACTED]%
Pudong Emerging Industry[6]	Beneficial owner	A Shares	9,076,160	2.17%	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation	A Shares	22,152,640	5.30%	[REDACTED]%	[REDACTED]%
Pudong Newstar[6]	Beneficial owner	A Shares	22,152,640	5.30%	[REDACTED]%	[REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) As of September 10, 2026, Ningbo Jiexin was controlled by its general partner, Ningbo Jieyu Ruixin, which was wholly owned by Mr. TAI. Therefore, each of Mr. TAI and Ningbo Jieyu Ruixin is deemed to be interested in the Shares held by Ningbo Jiexin under the SFO.

(3) As of September 10, 2026, Mr. TAI held a 49.25% interest in Great ASR1 and a 26.02% interest in Great ASR2. Under their respective governing documents, Mr. TAI was entitled to exercise 100% of the voting rights in each of Great ASR1 and Great ASR2. Therefore, Mr. TAI is deemed to be interested in the Shares held by Great ASR1 and Great ASR2 under the SFO.

(4) Pursuant to a concert party agreement entered into by Mr. TAI, Ningbo Jiexin, Great ASR1 and Great ASR2 in September 2020, they have undertaken to act in concert regarding our Company's operations and material decisions, including the exercise of voting rights attached to their Shares. Therefore, each of Mr. TAI, Ningbo Jiexin, Great ASR1 and Great ASR2 is deemed to be interested in the Shares the other is interested in under the SFO.

(5) As of September 10, 2026, Alibaba (China) Network Technology Co., Ltd.(阿里巴巴(中國)網絡技術有限公司)("**Alibaba China**") was held by Taobao (China) Software Co., Ltd.(淘寶(中國)軟件有限公司)("**Taobao Software**") and Zhejiang Tmall Technology Co., Ltd.(浙江天貓技術有限公司)("**Zhejiang Tmall**") as to approximately 57.59% and 35.75%, respectively. Each of Taobao Software and Zhejiang Tmall was a wholly-owned subsidiary of Taobao China Holding Limited, which was in turn wholly owned by Taobao Holding Limited. Taobao Holding Limited was a wholly-owned subsidiary of Alibaba Group Holding Limited (SEHK: 9988; NYSE: BABA). Therefore, each of Taobao Software, Zhejiang Tmall, Taobao China Holding Limited, Taobao Holding Limited and Alibaba Group Holding Limited was deemed to be interested in the Shares held by Alibaba China under the SFO.

(6) As of September 10, 2026, Shanghai Pudong Xinxing Newstar Venture Capital Co., Ltd.(上海浦東新星紐士達創業投資有限公司)("**Pudong Newstar**") was wholly owned by Shanghai Pudong Emerging Industry Investment Co., Ltd.(上海浦東新興產業投資有限公司)("**Pudong Emerging Industry**"), which was wholly owned by Shanghai Pudong Science and Technology Innovation Group Co., Ltd.(上海浦東科創集團有限公司)("**Pudong STI**"). Pudong STI was a state-owned enterprise. Therefore, Pudong Emerging Industry was deemed to be interested in the Shares held by Pudong Newstar, and Pudong STI was deemed to be interested in the Shares held by Pudong Emerging Industry under the SFO.

For further information on any other person who will be, immediately following completion of the **[REDACTED]** and assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company from the Latest Practicable Date to the **[REDACTED]**, directly or indirectly, interested in 10% or more of the issued shares of our subsidiaries, see "Appendix IV — Statutory and General Information — D. Further Information about Our Directors, Chief Executive and Substantial Shareholders — 1. Disclosure of Interest."