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CHINA AGROTECH HOLDINGS LIMITED

浩倫農業科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

Placing and New Issue

Number of Placing Shares: 67,500,000, subject to adjustment

Number of New Issue Shares: 7,500,000, subject to adjustment

Issue Price: HK\$1.20 per Share payable in full on application plus one per cent. brokerage and a Stock Exchange transaction levy of 0.011 per cent.

Nominal Value: HK\$0.10 each

Stock Code: 8011

**Listing on The Growth Enterprise Market of
The Stock Exchange of Hong Kong Limited**

Sponsor and Sole Placing Underwriter



New Issue Underwriters

ICEA Capital Limited

Tai Fook Securities Company Limited

TIS Taiwan International Securities (HK) Limited

Vickers Ballas Capital Limited

Unless otherwise defined herein, terms defined in the prospectus dated 16th November, 1999 (the "Prospectus") issued by China Agrotech Holdings Limited (the "Company") shall have the same meanings in this announcement.

SUMMARY

- Valid applications pursuant to the New Issue on **WHITE** and **YELLOW** application forms for a total of 440,024,000 Shares, equivalent to approximately 58.7 times of the total number of Shares initially available for subscription under the New Issue, have been received.
- The initial 67,500,000 Placing Shares were approximately 4.3 times over-subscribed, and have been conditionally allocated subject to the clawback provisions set out in the Prospectus.
- Pursuant to the clawback provisions set out in the Prospectus, 22,500,000 Shares have been re-allocated from the Placing to the New Issue as a result of the level of over-subscription in the New Issue. As such, the total number of Shares under the Placing and New Issue amounts to 45,000,000 Shares and 30,000,000 Shares, respectively, representing 60% and 40%, respectively, of the total number of Shares offered under the Share Offer.
- Share certificates (which are either not available for personal collection or which are so available but are not collected in person) are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 24th November, 1999 (or in the case of uncollected share certificates) immediately thereafter.
- Share certificates of Shares allotted to applicants using **YELLOW** application forms are expected to be deposited into CCASS for credit to their investor participant stock account or their designated CCASS participants' stock accounts at the close of business on Wednesday, 24th November, 1999 or any other date as shall be determined by Hong Kong Clearing or HKSCC Nominees Limited.
- Dealings in the Shares on the GEM of the Stock Exchange are expected to commence at 10:00 a.m. on Thursday, 25th November, 1999.

APPLICATIONS RECEIVED AND ALLOCATION OF SHARES

The Directors announce that at the close of the application lists at 12:00 noon on Friday, 19th November, 1999, a total of 2,098 valid applications have been received pursuant to the New Issue on **WHITE** and **YELLOW** application forms for a total of 440,024,000 Shares, equivalent to approximately 58.7 times of the total number of Shares initially available for subscription under the New Issue. All multiple applications and suspected multiple applications have been rejected. No application for more than 100% of the Shares initially being offered to the public for subscription under the New Issue (that is, more than 7,500,000 Shares) has been identified.

The Directors further announce that the 67,500,000 Placing Shares initially available under the Placing were approximately 4.3 times over-subscribed and have been conditionally allocated subject to the clawback described below. The Placing Shares have been placed with professional and institutional investors pursuant to the Placing. To the knowledge of the Directors, no Placing Shares have been placed with any connected persons in relation to the Company (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")).

CLAWBACK

The number of Shares initially available under the New Issue amounted to 7,500,000 Shares. The total number of Shares validly subscribed for under the New Issue on **WHITE** and **YELLOW**

application forms amounted to 440,024,000 Shares, representing approximately 58.7 times subscription in the New Issue. Pursuant to clawback provisions set out in the section “Structure of the Share Offer” of the Prospectus, 22,500,000 Shares shall be re-allocated to the New Issue from the Placing.

Hence, the final amount of Placing Shares and New Issue Shares under the Share Offer shall be 45,000,000 Shares and 30,000,000 Shares, respectively, representing 60% and 40%, respectively of the total number of Shares offered under the Share Offer.

BASIS OF ALLOTMENT

Valid applications made by the public on WHITE and YELLOW application forms will be conditionally allotted on the following basis:

Number of Shares applied for per application	Number of valid applications	Basis of allotment	Approximate percentage of allotment based on the total number of Shares applied for
2,000	271	38 out of 271 to receive 2,000 shares	14.02%
4,000	141	39 out of 141 to receive 2,000 shares	13.83%
6,000	101	41 out of 101 to receive 2,000 shares	13.53%
8,000	96	51 out of 96 to receive 2,000 shares	13.28%
10,000	298	197 out of 298 to receive 2,000 shares	13.22%
12,000	33	26 out of 33 to receive 2,000 shares	13.13%
14,000	30	27 out of 30 to receive 2,000 shares	12.86%
16,000	22	2,000 shares	12.50%
18,000	37	2,000 shares plus 4 out of 37 to receive additional 2,000 shares	12.31%
20,000	213	2,000 shares plus 46 out of 213 to receive additional 2,000 shares	12.16%
30,000	114	2,000 shares plus 91 out of 114 to receive additional 2,000 shares	11.99%
40,000	73	4,000 shares plus 27 out of 73 to receive additional 2,000 shares	11.85%
50,000	125	4,000 shares plus 118 out of 125 to receive additional 2,000 shares	11.78%

Number of Shares applied for per application	Number of valid applications	Basis of allotment	Approximate percentage of allotment based on the total number of Shares applied for
60,000	27	6,000 shares plus 13 out of 27 to receive additional 2,000 shares	11.60%
70,000	7	8,000 shares	11.43%
80,000	17	8,000 shares plus 8 out of 17 to receive additional 2,000 shares	11.18%
90,000	9	8,000 shares plus 8 out of 9 to receive additional 2,000 shares	10.86%
100,000	142	10,000 shares plus 49 out of 142 to receive additional 2,000 shares	10.69%
150,000	25	14,000 shares plus 21 out of 25 to receive additional 2,000 shares	10.45%
200,000	66	20,000 shares plus 19 out of 66 to receive additional 2,000 shares	10.29%
250,000	9	24,000 shares plus 5 out of 9 to receive additional 2,000 shares	10.04%
300,000	27	28,000 shares plus 22 out of 27 to receive additional 2,000 shares	9.88%
350,000	3	32,000 shares plus 2 out of 3 to receive additional 2,000 shares	9.52%
400,000	7	36,000 shares plus 4 out of 7 to receive additional 2,000 shares	9.29%
450,000	1	40,000 shares	8.89%
500,000	54	44,000 shares	8.80%
600,000	5	50,000 shares plus 3 out of 5 to receive additional 2,000 shares	8.53%
700,000	1	58,000 shares	8.29%
800,000	5	64,000 shares plus 3 out of 5 to receive additional 2,000 shares	8.15%
900,000	4	72,000 shares plus 1 out of 4 to receive additional 2,000 shares	8.06%

Number of Shares applied for per application	Number of valid applications	Basis of allotment	Approximate percentage of allotment based on the total number of Shares applied for
1,000,000	35	78,000 shares plus 17 out of 35 to receive additional 2,000 shares	7.90%
1,200,000	1	92,000 shares	7.67%
1,300,000	2	96,000 shares plus 1 out of 2 to receive additional 2,000 shares	7.46%
1,400,000	1	102,000 shares	7.29%
1,500,000	9	106,000 shares plus 2 out of 9 to receive additional 2,000 shares	7.10%
1,600,000	3	108,000 shares plus 2 out of 3 to receive additional 2,000 shares	6.83%
1,800,000	2	118,000 shares	6.56%
1,900,000	1	120,000 shares	6.32%
2,000,000	38	122,000 shares plus 30 out of 38 to receive additional 2,000 shares	6.18%
2,200,000	1	134,000 shares	6.09%
2,500,000	4	148,000 shares plus 1 out of 4 to receive additional 2,000 shares	5.94%
3,000,000	10	170,000 shares plus 5 out of 10 to receive additional 2,000 shares	5.70%
3,500,000	2	192,000 shares	5.49%
3,700,000	6	194,000 shares plus 4 out of 6 to receive additional 2,000 shares	5.28%
4,000,000	1	200,000 shares	5.00%
4,100,000	2	202,000 shares	4.93%
4,200,000	1	204,000 shares	4.86%
5,000,000	6	230,000 shares	4.60%
6,400,000	1	276,000 shares	4.31%
6,700,000	4	280,000 shares plus 2 out of 4 to receive additional 2,000 shares	4.19%
7,000,000	2	284,000 shares	4.06%
7,500,000	3	300,000 shares plus 1 out of 3 to receive additional 2,000 shares	4.01%

RESULT OF CCASS INVESTOR PARTICIPANTS' APPLICATIONS

The following are the results of applications made by CCASS investor participants using YELLOW application forms:

HK I.D. Card/Business Registration number of investor participants	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number of investor participants	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number of investor participants	Number of New Issue Shares allotted
A978142-3	6,000	G481299-8	26,000	P510469-A	20,000
D434691-3	4,000	G617993-1	6,000		
E318477-7	2,000	K129400-8	4,000		

RESULTS OF APPLICATIONS USING WHITE APPLICATION FORMS

The following are the identification document numbers (where supplied) of wholly or partially successful applicants using the WHITE application forms and the number of shares allotted to them. Applicants who have not provided their identification document numbers are not shown.

HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted
A028241-6	2,000	A869284-2	2,000	C018513-0	34,000
A054496-8	2,000	A870133-7	6,000	C229809-9	2,000
A067271-0	20,000	A871271-1	10,000	C231681-A	2,000
A086982-4	2,000	A875257-3	2,000	C237605-7	2,000
A107276-8	80,000	A876969-1	2,000	C243566-5	2,000
A156880-1	10,000	A877378-8	6,000	C271038-0	2,000
A161876-0	2,000	A881089-6	2,000	C273950-8	106,000
A235092-3	2,000	A893089-1	2,000	C292291-4	2,000
A237538-1	10,000	A905555-2	2,000	C292971-4	2,000
A257641-7	2,000	A909568-6	6,000	C297657-7	6,000
A290015-A	20,000	A918100-0	6,000	C299251-3	4,000
A306140-2	2,000	A933831-7	4,000	C302045-0	10,000
A327100-8	2,000	A935083-A	16,000	C304913-0	2,000
A327152-0	2,000	A935179-8	6,000	C324225-9	2,000
A358845-1	22,000	A941295-9	2,000	C328712-0	6,000
A359078-2	2,000	A942296-2	2,000	C335821-4	6,000
A370911-9	4,000	A942329-2	4,000	C341908-6	2,000
A372739-7	20,000	A963783-7	6,000	C342863-8	2,000
A399065-9	2,000	A964396-9	2,000	C343043-8	4,000
A441559-3	2,000	A967695-6	6,000	C353663-5	12,000
A478477-7	2,000	A975181-8	2,000	C354370-4	4,000
A478540-4	2,000	A991899-2	10,000	C355081-6	10,000
A479061-0	4,000	A992459-3	4,000	C363462-9	2,000
A481340-8	4,000	A993693-1	2,000	C369178-9	4,000
A490221-4	4,000	A995065-9	2,000	C370037-0	2,000
A494026-4	6,000	B027678-8	2,000	C378417-5	8,000
A495856-2	2,000	B042797-2	2,000	C379129-5	6,000
A536107-1	4,000	B045719-7	16,000	C382946-2	2,000
A543312-9	10,000	B144048-4	2,000	C383438-5	4,000
A566365-5	2,000	B217528-8	6,000	C386610-4	10,000
A578780-A	2,000	B234419-5	10,000	C389355-1	2,000
A595573-7	4,000	B300000-7	6,000	C393188-7	2,000
A598655-1	4,000	B312754-6	22,000	C394427-A	4,000
A610395-5	2,000	B352866-4	2,000	C399789-6	4,000
A660511-A	2,000	B383278-9	2,000	C402176-0	2,000
A665477-3	2,000	B383694-6	10,000	C407794-4	4,000
A676676-8	12,000	B416078-4	2,000	C413728-9	6,000
A682838-0	2,000	B423043-A	6,000	C417242-4	2,000
A684987-6	2,000	B425500-9	2,000	C418801-0	12,000
A694399-6	4,000	B445508-3	2,000	C419456-8	2,000
A702163-4	6,000	B501575-3	2,000	C424944-3	2,000
A734078-0	12,000	B504061-8	34,000	C426080-3	2,000
A794621-2	22,000	B525370	2,000	C439736-1	4,000
A798824-1	2,000	B544333-A	4,000	C440375-2	8,000
A799920-0	10,000	B561213-1	2,000	C440457-0	6,000
A808224-6	2,000	B616440-A	78,000	C444258-8	2,000
A813422-A	2,000	B633594-8	2,000	C449600-9	6,000
A815359-3	2,000	B697419-3	20,000	C454703-7	2,000
A817999-1	4,000	B747959-5	4,000	C457159-0	2,000
A821575-0	2,000	B761808-0	2,000	C458642-3	2,000
A823588-3	10,000	B773138-3	2,000	C466409-2	2,000
A851392-1	2,000	B915726-9	2,000	C476479-8	16,000
A858150-1	10,000	B952455-5	20,000	C480157-A	10,000
A862463-4	4,000	B964574-3	4,000	C480414-5	2,000
A862739-0	22,000	BC043154	282,000	C485261-1	4,000
A867628-6	6,000	BC093482	200,000	C487365-1	6,000

HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted
C493638-6	6,000	D210849-7	20,000	D522699-7	2,000
C503171-9	20,000	D213554-0		D524462-6	2,000
C506313-0	2,000	D227169-A	2,000	D527877-6	2,000
C518434-5	2,000	D228358-2	8,000	D528339-7	2,000
C519760-9	2,000	D230538-1	4,000	D537014-1	2,000
C526121-8	4,000	D241941-7	2,000	D552323-1	2,000
C528077-8	2,000	D242375-9	2,000	D552465-3	6,000
C539578-8	6,000	D243753-9	28,000	D554458-1	2,000
C542980-1	10,000	D245147-7	4,000	D556141-9	2,000
C553071-5	2,000	D248591-6	10,000	D566507-9	2,000
C554670-0	2,000	D252364-8	2,000	D568530-4	2,000
C558132-8	2,000	D252543-8	4,000	D572318-4	4,000
C578887-9	2,000	D258028-5	12,000	D572406-7	6,000
C579603-0	2,000	D264621-9	6,000	D600038-0	2,000
C580144-1	4,000	D275457-7	4,000	D607231-4	2,000
C583724-1	10,000	D282929-1	4,000	D609811-9	24,000
C584061-7	2,000	D289690-8	2,000	D620270-6	2,000
C587513-5	2,000	D290034-4	6,000	D639311-0	2,000
C596150-3	6,000	D293005-7	2,000	D650702-7	2,000
C597582-2	4,000	D293211-4	2,000	D658022-0	8,000
C602091-5	2,000	D304640-1	2,000	D684810-A	2,000
C602798-7	2,000	D308817-1	2,000	D686666-3	4,000
C603552-1	4,000	D312730-4	6,000	D697580-2	2,000
C620013-1	8,000	D313930-2	20,000	D704207-9	2,000
C624756-1	2,000	D326853-6	4,000	D705684-3	4,000
C628827-6	2,000	D327500-1	2,000	D708030-2	2,000
C636233-6	2,000	D330162-2	2,000	D826257-9	52,000
C651654-6	6,000	D336440-3	6,000	D837093-2	2,000
C652308-9	2,000	D339715-8	2,000	D843042-0	2,000
C656919-4	2,000	D340431-6	2,000	D857728-6	2,000
CI105698	80,000	D342739-1	2,000	D859661-2	2,000
D000404-A	2,000	D351452-9	2,000	E021855-7	2,000
D002257-9	2,000	D353729-4	2,000	E024651-8	2,000
D005628-7	2,000	D355873-9	2,000	E092665-9	2,000
D005805-0	2,000	D359080-2	2,000	E103846-0	2,000
D006691-6	10,000	D359244-9	2,000	E110255-2	78,000
D007969-4	2,000	D363128-2	2,000	E160238-5	6,000
D009634-3	6,000	D365630-7	6,000	E170923-6	2,000
D016740-2	6,000	D372024-2	2,000	E179474-8	2,000
D017455-7	2,000	D375145-8	2,000	E179475-6	12,000
D044840-1	10,000	D376366-9	2,000	E200417	8,000
D047841-6	10,000	D377302-8	2,000	E205778-A	2,000
D058871-8	4,000	D377491-1	2,000	E214294-9	4,000
D058883-1	2,000	D381142-6	2,000	E222091-5	2,000
D061064-0	2,000	D388729-5	2,000	E263399-3	10,000
D068093-2	4,000	D395670-A	2,000	E283159-0	20,000
D070408-4	2,000	D401940-8	6,000	E286620-3	6,000
D071045-9	2,000	D408689-A	2,000	E304786-9	2,000
D077109-1	6,000	D409293-8	2,000	E332856-6	4,000
D077480-5	4,000	D413072-4	4,000	E347667-0	10,000
D087330-7	12,000	D417299-0	2,000	E351895-0	6,000
D087557-1	2,000	D428875-1	2,000	E357930-5	2,000
D088754-5	2,000	D429546-4	6,000	E380247-0	2,000
D089250-6	2,000	D430541-9	2,000	E380564-A	2,000
D092421-1	4,000	D438286-3	20,000	E394577-8	2,000
D093677-5	2,000	D438583-8	2,000	E400234-6	6,000
D096739-5	8,000	D442834-0	10,000	E400992-8	44,000
D097885-0	2,000	D444928-3	6,000	E402219-3	2,000
D098873-2	2,000	D451970-2	2,000	E415043-4	8,000
D101760-9	10,000	D461162-5	2,000	E416588-1	30,000
D102510-5	2,000	D463121-9	2,000	E419126-2	4,000
D102987-9	10,000	D465839-7	12,000	E460014-6	2,000
D107794-6	12,000	D475653-4	2,000	E466351-2	10,000
D110873-6	2,000	D475804-9	2,000	E472203-9	2,000
D118941-8	4,000	D476263-1	10,000	E474486-5	6,000
D121704-7	2,000	D477603-9	2,000	E474601-9	2,000
D122628-3	20,000	D479188-7	6,000	E484639-0	2,000
D134887-7	78,000	D479248-4	2,000	E497271-A	8,000
D143664-4	12,000	D481226-4	6,000	E498247-2	2,000
D148415-0	2,000	D489739-1	2,000	E511475-A	2,000
D158863-0	6,000	D492384-8	10,000	E512264-7	6,000
D160227-7	2,000	D497325-A	4,000	E514373-3	2,000
D166044-7	2,000	D499554-7	2,000	E518622-A	2,000
D166305-5	2,000	D5008778	16,000	E526902-8	2,000
D168896-1	2,000	D500961-9	2,000	E533270-6	2,000
D178976-8	16,000	D502278-A	4,000	E552957-7	4,000
D185401-2	2,000	D505789-3	2,000	E554765-6	4,000
D187807-8	2,000	D506607-8	10,000	E555448-2	2,000
D201235-A	10,000	D507499-2	6,000	E560345-9	20,000
D204936-9	4,000	D507569-7	12,000	E582998-8	2,000
D209266-3	2,000	D516954-3	2,000	E585865-1	2,000

HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted
E588542-A	10,000	G064623-6	2,000	G547359-3	6,000
E591258-3	6,000	G067206-7	4,000	G547490-5	2,000
E617645-7	10,000	G079044-2	44,000	G549199-0	6,000
E635549-1	2,000	G081520-8	2,000	G549432-9	4,000
E644148-7	10,000	G099689-A	6,000	G550146-5	2,000
E677666-7	10,000	G103080-8	6,000	G571479-5	2,000
E681268-A	4,000	G126127-3	2,000	G573713-2	2,000
E690842-3	2,000	G128479-6	8,000	G579616-3	6,000
E694485-3	2,000	G130922-5	2,000	G582644-5	2,000
E701115-A	8,000	G137500-7	2,000	G584263-7	2,000
E707144-6	2,000	G141787-7	4,000	G585516-A	10,000
E712882-0	6,000	G142736-8	2,000	G587648-5	2,000
E714278-5	2,000	G146819-6	2,000	G588679-0	2,000
E717260-9	2,000	G147533-8	2,000	G590553-1	2,000
E725203-3	2,000	G148010-2	2,000	G592244-4	10,000
E727938-1	2,000	G149466-9	2,000	G593728-A	2,000
E734657-7	8,000	G151014-1	4,000	G596696-4	4,000
E740378-3	14,000	G152791-5	4,000	G605788-7	2,000
E740425-9	2,000	G153695-7	2,000	G607357-2	2,000
E741659-1	6,000	G155228-6	10,000	G614915-3	2,000
E743139-6	2,000	G171837-0	2,000	G627008-4	10,000
E745936-3	2,000	G173492-9	2,000	G629576-1	4,000
E755990-2	2,000	G175756-2	2,000	G634688-9	6,000
E759998-A	2,000	G178287-7	6,000	G635385-0	2,000
E762084-9	36,000	G180402-1	2,000	G635771-6	2,000
E773016-4	2,000	G181350-0	10,000	G640322-A	2,000
E779120-1	4,000	G187425-9	78,000	G642210-0	4,000
E785271-5	2,000	G191334-3	2,000	G646172-6	2,000
E788345-9	2,000	G204024-6	4,000	G652595-3	2,000
E791548-2	4,000	G209450-8	4,000	G657415-6	4,000
E794371-0	22,000	G216269-4	2,000	G658426-7	4,000
E798025-A	2,000	G219776-5	2,000	G668391-5	4,000
E809685-A	6,000	G222854-7	6,000	G674209-1	2,000
E814201-0	2,000	G230317-4	2,000	G699214-4	2,000
E816869-9	10,000	G245469-5	2,000	G701581-9	2,000
E822835-7	2,000	G247996-5	8,000	G704684-6	2,000
E823214-1	6,000	G250390-4	10,000	G705101-7	2,000
E823786-0	16,000	G253735-3	12,000	G708258-3	2,000
E824980-A	2,000	G260221-A	8,000	G712197-A	2,000
E839778-7	12,000	G274320-4	4,000	G712595-9	4,000
E840161-A	8,000	G280939-6	20,000	G713365-A	2,000
E855071-2	2,000	G286608-A	4,000	G803054-4	2,000
E859888-A	52,000	G315454-7	2,000	G809523-9	2,000
E867314-8	2,000	G330762-9	4,000	G814256-3	2,000
E871308-5	2,000	G352107-8	6,000	G816777-9	2,000
E873240-3	30,000	G358119-4	2,000	G821552-8	2,000
E877105-0	4,000	G359494-6	4,000	G824536-2	2,000
E877434-3	2,000	G361059-3	2,000	H014977-4	2,000
E878886-7	2,000	G364182-0	6,000	H022621-3	2,000
E879233-3	2,000	G366617-3	4,000	H036783-6	2,000
E892544-9	4,000	G370049-5	2,000	H062136-8	6,000
E895395-7	10,000	G380329-4	2,000	H063733-7	2,000
E895829-0	6,000	G381022-3	2,000	H078972-2	2,000
E898823-8	44,000	G383283-9	2,000	H106750-A	2,000
E901477-6	10,000	G412989-9	6,000	H149778-4	6,000
E901818-6	20,000	G413977-0	32,000	H316098-1	8,000
E907431-0	6,000	G417726-5	2,000	H323636-8	16,000
E912068-1	10,000	G420696-6	2,000	H331842-9	2,000
E932680-8	2,000	G429836-4	4,000	H338228-3	2,000
E943334-5	2,000	G431209-A	10,000	H342583-7	4,000
E954910-6	4,000	G443200-1	2,000	H343144-6	4,000
E955953-5	2,000	G446700-A	2,000	H350136-3	6,000
E959656-2	6,000	G447743-9	6,000	H350453-2	4,000
E964336-6	2,000	G454556-6	2,000	H352045-7	4,000
E966448-7	2,000	G461406-1	2,000	H352260-3	8,000
E967671-A	2,000	G465141-2	2,000	H357621-5	2,000
E970123-4	10,000	G468576-7	4,000	H362093-1	2,000
E971146-9	2,000	G472233	4,000	H363757-5	2,000
E973540-6	2,000	G472446-0	2,000	H367091-2	20,000
E976752-9	4,000	G478175-8	2,000	H368824-2	80,000
E978752-A	12,000	G486269-3	2,000	H372045-6	16,000
E980251-0	6,000	G512482-3	2,000	H383162-2	2,000
E987827-4	2,000	G513555-8	2,000	H389702-A	12,000
G011957-0	2,000	G517109-0	2,000	H395505-4	2,000
G012129-A	4,000	G517247-A	4,000	H396999-3	6,000
G029051-2	2,000	G520954-3	6,000	H397552-7	6,000
G037154-7	2,000	G521903-4	6,000	H397671-A	2,000
G053040-8	14,000	G530981-5	2,000	H401030-4	4,000
G055629-6	2,000	G533001-6	2,000	H402483-6	2,000
G058049-9	22,000	G535485-3	4,000	H403250-2	2,000
G058183-5	4,000	G543957-3	2,000	H410305-1	4,000

HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted	HK I.D. Card/Business Registration number	Number of New Issue Shares allotted
H411992-6	2,000	K272639-4	2,000	P092345-5	2,000
H413364-3	4,000	K286941-1	2,000	P094224-7	2,000
H414242-1	6,000	K300171-7	4,000	P127505-8	2,000
H414770-9	2,000	K301892-A	6,000	P148926-0	6,000
H419034-5	2,000	K302231-5	4,000	P150537-1	6,000
H421395-7	6,000	K319218-0	2,000	P173490-7	8,000
H423717-1	44,000	K320145-7	2,000	P183290-9	2,000
H424659-6	12,000	K326342-8	2,000	P186280-8	2,000
H430501-0	2,000	K331855-9	2,000	P194586-A	8,000
H435586-7	2,000	K334522-A	2,000	P202624-8	16,000
H438295-3	6,000	K337060-7	22,000	P277624-7	2,000
H444604-8	20,000	K344343-4	2,000	P288347-7	2,000
H446868-8	20,000	K350707-6	4,000	P289726-5	2,000
H448995-2	2,000	K372848-A	2,000	P290071-1	2,000
H449089-6	4,000	K379115-7	2,000	P2929808	8,000
H456067-3	4,000	K388546-1	2,000	P302644-6	6,000
H457665-0	2,000	K389961-6	6,000	P323842-7	4,000
H459129-3	2,000	K390702-3	2,000	P333007-2	2,000
H460094-2	2,000	K393233-8	2,000	P339407-0	2,000
H461187-1	2,000	K393952-9	6,000	P359414-2	4,000
H467761-9	2,000	K398761-2	2,000	P380944-0	2,000
H468374-0	4,000	K450232-9	2,000	P419192-0	4,000
H476513-5	2,000	K481988-8	2,000	P427236-A	2,000
H483180-4	4,000	K488038-2	2,000	P435592-3	2,000
K012880-5	2,000	K489121-A	2,000	P454309-6	4,000
K013778-2	6,000	K490261-0	16,000	P465268-5	6,000
K016799-1	2,000	K491143-1	2,000	P490465-A	2,000
K032467-1	2,000	K495339-8	2,000	P524168-9	2,000
K038945-5	2,000	K496394-6	2,000	P527006-9	4,000
K040971-5	4,000	K529208-5	2,000	P579274-A	2,000
K047704-4	2,000	K535931-7	2,000	P580284-2	6,000
K054842-1	2,000	K543931-0	6,000	P585608-A	12,000
K055907-5	6,000	K559127-9	2,000	P607072-1	4,000
K078369-2	2,000	K559644-0	2,000	P634736-7	2,000
K082510-7	4,000	K569396-9	6,000	P641138-3	80,000
K082812-2	6,000	K570426-A	6,000	P673931-1	2,000
K085059-4	2,000	K579376-9	2,000	P674904-A	2,000
K086825-6	10,000	K593644-6	4,000	P721353-4	6,000
K094821-7	2,000	K607198-8	12,000	P741547-1	2,000
K098436-1	2,000	K613710-5	2,000	P768205-4	2,000
K115330-7	4,000	K613750-4	2,000	P837752-2	2,000
K115838-4	4,000	K624402-5	22,000	P873393-0	2,000
K121168-4	4,000	K639772-7	16,000	V000588-6	2,000
K122732-7	4,000	K649674-1	2,000	V005869-6	2,000
K137058-8	2,000	K726777-0	2,000	V0078417	4,000
K139260-3	4,000	K732139-2	2,000	V011153-8	2,000
K147042-6	2,000	K766143-6	6,000	V022050-7	20,000
K152718-5	6,000	K766199-1	2,000	V039480-7	10,000
K156464-1	6,000	K773106-A	2,000	XC564852-4	6,000
K157406-A	6,000	K777410-9	2,000	XG072290-5	30,000
K167375	2,000	K795271-6	4,000	XG374262-1	12,000
K173291-9	2,000	K811645-8	2,000	0168303	230,000
K176580-9	2,000	K815511-9	4,000	03128643	2,000
K185022-9	2,000	K862826-2	2,000	03314331	12,000
K185308-2	2,000	K875967-7	2,000	03314349	10,000
K187254-0	6,000	K952187-9	4,000	03813466	44,000
K188874-9	2,000	K953115-7	4,000	0554816	280,000
K205300-4	2,000	K978256-7	6,000	06871465	2,000
K205669-0	2,000	KA0190430	8,000	06871465	2,000
K209360-A	2,000	L000834-9	20,000	06871465	2,000
K209791-5	6,000	P006325-1	2,000	07927582	4,000
K210529-2	2,000	P010476-4	12,000	11690919	4,000
K216881-2	2,000	P020476-9	4,000	15747530	2,000
K230085-0	2,000	P040545-4	10,000	30045129	6,000
K239558-4	2,000	P056359-9	4,000	3488110	280,000
K246563-9	6,000	P060014-1	2,000	611912877	282,000
K248534-6	2,000	P080514-2	2,000	611978191	4,000
K261630-0	2,000	P082951-3	4,000		
K266526-3	2,000	P091707-2	2,000		

COLLECTION/ DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Refund cheques in respect of wholly or partially unsuccessful applications on WHITE and YELLOW application forms and share certificates for wholly or partially successful applications on WHITE application forms are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 24th November, 1999. Applicants who have applied on WHITE application forms of 200,000 Shares or more and who have indicated in their application forms their wish to collect

refund cheques and share certificates (where applicable) in person may collect their refund cheques and/or share certificates from HKSCC Registrars Limited, 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong. The time and date of collection of refund cheques and share certificates (where applicable) are between 9:00 a.m. and 1:00 p.m. on Wednesday, 24th November, 1999. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to HKSCC Registrars Limited. Uncollected refund cheques and share certificates will be despatched by ordinary post at the applicants' own risk immediately thereafter. For applicants who have applied for 200,000 New Issue Shares or more on YELLOW application forms and have indicated in their application forms their wish to collect their refund cheques in person, the same procedures as set out above for WHITE application forms will also apply.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For wholly or partially successful applicants using the YELLOW application forms who are allocated Shares in the name of HKSCC Nominees Limited, the allocated New Issue Shares, will be deposited directly into CCASS for credit to their investor participant stock accounts or their designated CCASS participants' stock accounts maintained in CCASS as instructed by the applicants at the close of business on Wednesday, 24th November, 1999 or any other date Hongkong Clearing or HKSCC Nominees Limited chooses.

Such applicants can check the number of New Issue Shares allocated to them with their designated CCASS participants, if they are applying through designated CCASS participants, or via the CCASS Phone System, if they are applying as investor participants. Hongkong Clearing will also mail to applicants applying as investor participants Activity Statements showing the number of New Issue Shares credited to their participant stock accounts.

MINIMUM PUBLIC FLOAT REQUIREMENT

Immediately after the completion of the Share Offer, 30% of the Company's share capital will be held by the public. The Company has to ensure that at least 20% of its issued share capital is held by the public in accordance with the requirements of the GEM Listing Rules.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on the GEM of the Stock Exchange are expected to commence at 10:00 a.m. on Thursday, 25th November, 1999.

This announcement and a copy of the Prospectus will appear on the GEM website.

By order of the Board
China Agrotech Holdings Limited
Wu Shaoning
Chairman

Hong Kong, 22nd November, 1999

* *For identification purposes only*