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CHINA DATA BROADCASTING HOLDINGS LIMITED

(中華數據廣播控股有限公司)*

(incorporated in Bermuda with limited liabilities)

NOTICE OF LISTING BY WAY OF PLACING ("PLACING")

on

THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

of

30,000,000 ordinary shares ("Shares") (subject to Over-allotment Option) of HK\$0.10 each
to

individual, professional and institutional investors at a placing price
of not less than HK\$1.18 per Share and not more than HK\$1.30 per Share

Stock Code: 8016

Sponsor and Manager



Oriental Patron Asia Limited

Copies of the listing document required by the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange are available, for information purposes, during normal office hours up to and including 1st February, 2000 from the Sponsor, Oriental Patron Asia Limited, at 42nd Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong.

The Placing will only be made on the basis of the listing document dated 17th January, 2000.

Application has been made to the Stock Exchange for the listing of and permission to deal in the Shares of China Data Broadcasting Holdings Limited, issued and to be issued as described in the listing document. Dealings are expected to commence on the GEM of the Stock Exchange on 24th January, 2000.

Dated 17th January, 2000

This announcement and a copy of the listing document referred to above will appear on the GEM website at <http://www.hkgem.com>.

* For identification purpose only