

Quarterly Results announcement form

Name of listed company : China Agrotech Holdings Limited

Stock code : 8011

Year end date : 30/06

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

| | (Unaudited) | (Unaudited) |
|---|-----------------------|----------------------------|
| | Current Period | Last Corresponding Period |
| | from <u>1/10/1999</u> | from <u>1/10/1998</u> |
| | to <u>31/12/1999</u> | to <u>31/12/1998</u> |
| | <u>HK\$'000</u> | <u>HK'000</u> |
| Turnover | | |
| - Continuing | 18,749 | 6,386 |
| - Discontinued | | |
| Operating Profit/(Loss) | | |
| - Continuing | 8,527 | 2,953 |
| - Discontinued | | |
| Total Operating Profit/(Loss) | 8,527 | 2,953 |
| Share of Profit/(Loss) of Associated Companies | | |
| Share of Profit/(Loss) of Jointly Controlled Entities | | |
| Profit/(Loss) after Taxation & MI | 6,955 | 1,849 |
| % Change Over the Last Period | 276.15 % | |
| EPS / (LPS) - Basic | 3.39 cents | 1.06 cents |
| - Diluted | N/A | N/A |
| Extraordinary (ETD) Gain/(Loss) | | |
| Profit (Loss) after ETD Items | 6,955 | 1,849 |
| Interim Dividend per Share (specify if with other options) | Nil | Nil |
| B/C Dates for Interim Dividend | N/A | N/A |
| Payable Date | | bdi. |
| B/C Dates for AGM/SGM | N/A | N/A |
| Other Distribution for Current Period | Nil | |
| B/C Dates for Other Distribution | N/A | N/A |
| | | bdi. |
| * Please delete as appropriate | | (bdi: both days inclusive) |

Remarks :

Remarks:

(1) The Company was listed on GEM on 25th November, 1999. The Company became the holding company of the other companies comprising the Group on 11th November, 1999. The Group's consolidated results for the three months ended 31st December, 1999 and the corresponding period in 1998 have been prepared on the basis of merger accounting as if the Company had been the holding company of the other companies comprising the Group throughout the three months ended 31st December, 1999 and 1998.

(2) Diluted earnings per share for the three months ended 31st December, 1999 and 1998 was not presented because there were no dilutive potential ordinary shares in existence during the periods.