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## **CHINA DATA BROADCASTING HOLDINGS LIMITED**

**(中華數據廣播控股有限公司)\***

*(incorporated in Bermuda with limited liability)*

### **EXERCISE OF OVER-ALLOTMENT OPTION**

#### **Summary**

On 10th February, 2000, Oriental Patron Asia Limited fully exercised the Over-allotment Option in respect of 4,500,000 additional new Shares at the Placing Price of HK\$1.28 per Share.

Unless otherwise defined herein, the terms used in this announcement have the same meanings as those defined in the prospectus dated 17th January, 2000 (the "Prospectus") issued by China Data Broadcasting Holdings Limited ("Company").

The Directors announce that Oriental Patron has fully exercised Over-allotment Option on 10th February, 2000 to require the Company to issue 4,500,000 additional new Shares at the Placing Price of HK\$1.28 per Share to cover over-allocations in the Placing. The additional new Shares are expected to be issued and listed on GEM on 14th February, 2000.

Such 4,500,000 additional new Shares represent approximately 15 per cent. of the 30,000,000 Shares initially available under the Placing. Immediately after the issue of the 4,500,000 additional new Shares, such additional new Shares will represent approximately 5.7 per cent. of the enlarged issued share capital of the Company, which will comprise a total of 79,500,000 Shares in issue, and approximately 45.9 per cent. of the enlarged issued share capital of the Company will be in the hands of the public. It is the present intention of the Directors that the additional net proceeds of approximately HK\$5.6 million received by the Company as a result of the exercise of the Over-allotment Option by Oriental Patron will be used as working capital for production of transmission modules for data broadcasting so as to expedite the Group's expansion of strategic alliance with TV network operators and general working capital for the Group's Hong Kong liaison office.

By Order of the Board  
**China Data Broadcasting Holdings Limited**  
**Professor Kou Jisong**  
*Chairman*

Hong Kong, 10th February, 2000

\* *For identification purpose only*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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