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China Agrotech Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

We have noted the fluctuation in the price and increase in trading volume of the shares of the Company on 20th March 2000 and wish to state that we are not aware of any reasons for such fluctuation and increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of China Agrotech Holdings Limited, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Wu Shaoning
Chairman

Hong Kong, 20th March 2000

This announcement will remain on the GEM Web site on the "Latest Company Announcement" page for 7 days from the date of its posting.