Quarterly Results announcement form

Name of listed company:	China Data Broadcasting Holdings Limited			
	0016			
Stock code:	8016			
Year end date :	31/12/2000			
Important Note:				

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at http://www.hkgem.com

	Unaudited		Unaudited		
	Current Period from 01/01/2000		Last Corresponding Period from 01/01/1999		
	to	30/06/2000	to	30/06/1999	
	_	HK\$'000)	HK\$'000	
Turnover					
- Continuing	:	14,165		4,324	
- Discontinued	:	0		0	
Operating Profit/(Loss)					
- Continuing	:	1,082		-186	
- Discontinued	:	0		0	
Total Operating Profit/(Loss)	:	1,082		-186	
Share of Profit/(Loss) of					
Associated Companies	: _	:0		0	
Share of Profit/(Loss) of					
Jointly Controlled Entites		0		0	
Profit/(Loss) after Taxation & MI	: _	412		-130	
% Change Over the Last Period	:	N/A %			
EPS / (LPS) - Basic	:	0.59		(0.29)	
- Diluted	: _	N/A		N/A	
Extraordinary (ETD) Gain/(Loss)	: _	0		0	
Profit (Loss) after ETD Items	: _	412		-130	
2nd Q Dividend per Share	: _	Nil		Nil	
(specify if with other options)	: _	Nil		Nil	
B/C Dates for 2nd Q Dividend	: _	N/A	to	N/A	bdi.
Payable Date	: _	N/A	_		
B/C Dates for AGM/SGM	: _	N/A	to	N/A	bdi.
Other Distribution for Current Period	: _	Nil			
B/C Dates for Other Distribution	: _	N/A	to	N/A	bdi.
* Please delete as appropriate				(bdi: both day	s inclusive)

Remarks

For and on behalf of China Data Broadcasting Holdings Limited

Signature:

Name : Chai Chi Man

Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Group reorganisation and basis of preparation

The Company was incorporated in Bermuda on 22nd September, 1999 and remained inactive until 11th January, 2000 when the reorganisation (the "Reorganisation") of the Group was completed and the Company became the holding company of the Group. The Reorganisation has been accounted for by the Company using the merger accounting method in accordance with Statement of Standard Accounting Practice No. 27 "Accounting for group reconstructions".

The comparative figures for the corresponding period in 1999 have been prepared as if the Reorganisation had been completed on 1st January, 1999.

Earnings/(Loss) per share

The earnings per share is calculated based on the profit attributable to shareholders for the period ended 30th June, 2000 of HK\$412,000 and on the weighted average of approximately 69,285,714 shares in issue during the period.

The loss per share is calculated based on the loss attributable to shareholders for the period ended 30th June, 1999 of HK\$130,000 and on 45,000,000 shares in issue and issuable pursuant to a capitalisation issue in connection with the Company's share offering in January 2000.