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China Agrotech Holdings Limited

浩倫農業科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

Pursuant to the announcement dated 7th November 2000 in respect of a discloseable transaction involving an issue of unlisted warrants carrying rights to subscribe for shares of China Agrotech Holdings Limited (the “Company”) in connection with a term loan, the Company had entered into a term loan agreement dated 2nd November 2000, as amended and supplemented by a supplemental deed dated 7th November 2000 for the grant of a one year term loan of HK\$47,000,000 to the Company by Fleet National Bank as lender. The shareholders’ attention is now drawn to the fact that the term loan agreement was further amended and supplemented by a second supplemental deed dated 9th November 2000 which was mainly to add two new undertakings of the Company, say, during the term of the loan and until it is fully repaid that any payment of dividend or other form of distribution is subject to consent of Fleet National Bank; and that the Company should maintain a cash balance of not less than HK\$65,000,000.

A circular dated 28th November, 2000 containing the details of the above transaction has been despatched to shareholders on the same date.

By order of the Board
China Agrotech Holdings Limited
Wu Shaoning
Chairman

Hong Kong, 28th November, 2000

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the day of its posting.

* *For identification purposes only*