

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Fortune Tele.com Holdings Limited
長遠電信網絡集團有限公司*
(incorporated in Bermuda with limited liability)

Proposed Change of Company Name

The board of directors (“the Directors”) of Fortune Tele.com Holdings Limited (“the Company”) proposed that the English name of the Company would be changed from “**Fortune Tele.com Holdings Limited**” to “**Fortune Telecom Holdings Limited**” but the Chinese Name would remain unchanged. The Directors considered that the Company would better represent itself with the use of new name since the core business is mobile phone distribution. A special resolution will be proposed at the forthcoming special general meeting of the Company to be held on Monday, 8 January, 2001 for the shareholders of the Company to consider and if thought fit, approve the change of name.

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (“the SGM”) of the Company will be held at Room 1502-7, 15th Floor, Tower A, Regent Centre, 63 Wo Yi Hop Road, Kwai Chung, New Territories, Hong Kong on Monday, 8 January, 2001 at 3:00 p.m. for the purpose of considering and, if thought fit, passing the following special resolution of the Company:—

“THAT, subject to and conditional upon the approval of the Registrar of Companies in Bermuda, the name of the Company be changed from “**Fortune Tele.com Holdings Limited**” to “**Fortune Telecom Holdings Limited**”

By Order of the Board
Fortune Tele.com Holdings Limited
Martin Ng
Company Secretary

Hong Kong, 11th December 2000

This announcement will remain on the Company's website at www.fortunetele.com and on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for 7 days from the date of its posting.

** For identification purpose only.*