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This announcement, for which the directors (the “Directors”) of Fortune Tele.com Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Fortune Tele.com Holdings Limited

長遠電信網絡集團有限公司

(incorporated in Bermuda with limited liability)

Announcement — Change of name

At the special general meeting of Fortune Tele.com Holdings Limited held on 8th January 2001, the shareholders of the Company passed the special resolution to change the name of the Company in English to “Fortune Telecom Holdings Limited.”

The board of directors (the “Board”) of Fortune Tele.com Holdings Limited (the “Company”) is pleased to announce that the shareholders of the Company passed the special resolution at the special general meeting of the Company held on 8th January, 2001 to change the name of the Company in English from “Fortune Tele.com Holdings Limited” to “Fortune Telecom Holdings Limited” (the “New Name”) with effect from 10th January, 2001.

As from 10th January, 2001, the securities of the Company will be traded on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) under the New Name.

By Order of the Board
Fortune Tele.com Holdings Limited
Martin Ng
Company Secretary

Hong Kong 8th January, 2001

This announcement will remain on the Company’s website at www.fortunetele.com and on the GEM website with the domain name www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting.