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TECHWAYSON HOLDINGS LIMITED

德維森控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

**NOTICE OF LISTING BY WAY OF PLACING
on
THE GROWTH ENTERPRISE MARKET
OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Number of Placing Shares : 70,000,000 New Shares
(subject to the Over-allotment Option)**
Issue Price : not more than HK\$0.92 per Share
Nominal Value : HK\$0.10 each
Stock Code : 8098

Sponsor



China Everbright Capital Limited

Lead Manager and Bookrunner

JS CRESVALE

Co-Managers

Celestial Capital Limited **DBS Asia Capital Limited**
Kim Eng Securities (Hong Kong) Limited **MasterLink Securities (H.K.) Corp. Ltd.**
Tai Fook Securities Company Limited **Worldsec Corporate Finance Limited**

Unless otherwise defined herein, the terms used in this announcement have the same meanings as the listing document of Techwayson Holdings Limited (the "Company") dated 31 January 2001 (the "Prospectus")

Copies of the Prospectus required by the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) are available, for information purposes only, during normal office hours from JS Cresvale International Limited at 6th & 7th Floor, Asia Pacific Finance Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong and China Everbright Capital Limited at 40th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong from 31 January 2001 to 14 February 2001.

Application for shares of HK\$0.10 each in the capital of the Company (the “Shares”) will only be considered on the basis of the Prospectus.

Application has been made to the Stock Exchange for the listing of and permission to deal in the Shares issued and to be issued as described in the Prospectus, including any Shares which may fall to be issued upon the exercise of the Over-allotment Option and any Shares which may fall to be issued upon the exercise of the options granted under the Share Option Scheme. Dealings in the Shares on the GEM are expected to commence on 8 February 2001. An announcement will be made if the Over-allotment Option is exercised.

If the Stock Exchange grants the listing of and permission to deal in the Shares on the GEM and the Company complies with the stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the GEM of the Stock Exchange or on any other date Hongkong Clearing chooses. All necessary arrangements have been made for the Shares to be admitted into CCASS.

By order of the Board
Techwayson Holdings Limited
Sze Kwan
Chairman

Hong Kong, 31 January 2001

This announcement and a copy of the Prospectus referred to above will remain on the GEM website at www.hkgem.com.

** For identification only*