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TECHWAYSON HOLDINGS LIMITED

德維森控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT OF OFFER PRICE FOR THE PLACING

Unless otherwise defined, terms defined in the prospectus dated 31 January 2001 issued by Techwayson Holdings Limited (the “Company”) shall have the same respective meanings when used in this announcement.

SUMMARY

- The Offer Price was fixed at HK\$0.78 per Placing Share.
- Dealings in the Shares on the GEM are expected to commence at 10:00 a.m. on Thursday, 8 February 2001.

OFFER PRICE

The Offer Price was fixed on 31 January 2001 between the Company and JS Cresvale International Limited (on behalf of the Underwriters) at HK\$0.78 per Placing Share (excluding 1% brokerage and 0.01% Stock Exchange transaction levy) pursuant to the price determination agreement which was signed between the Company and JS Cresvale International Limited (on behalf of the Underwriters) on 31 January 2001.

RESULTS OF PLACING

Announcement of the level of indication of interest in the Placing will be published on the GEM website at www.hkgem.com, and in the South China Morning Post (in English) and in the Hong Kong Economic Times (in Chinese) on 5 February 2001.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on the GEM are expected to commence at 10:00 a.m. on Thursday, 8 February 2001.

By order of the Board
Techwayson Holdings Limited
Sze Kwan
Chairman

Hong Kong, 1 February 2001

* *For identification only*

This announcement will also appear on the GEM website (www.hkgem.com).