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## **SIIC MEDICAL SCIENCE AND TECHNOLOGY (GROUP) LIMITED**

**上海實業醫藥科技(集團)有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

### **ANNOUNCEMENT**

#### **LISTING OF AN ASSOCIATED COMPANY ON THE SHANGHAI STOCK EXCHANGE A SHARE MARKET**

##### **SUMMARY**

An associated company of SIIC Medical Science and Technology (Group) Limited, Shanghai Jahwa Joint Stock Corporation (“Shanghai Jahwa”) will offer the New Shares for subscription at an issue price of RMB9.18 each during the period from 20th February, 2001 to 28th February, 2001. Application for the listing of the shares of Shanghai Jahwa on the Shanghai Stock Exchange A Share Market will be made as soon as the issue of the New Shares is completed.

The board of directors of SIIC Medical Science and Technology (Group) Limited (the “Company” together with its subsidiaries and associated companies the “Group”) announces that Shanghai Jahwa, an associated company of the Company, will offer 80,000,000 new shares (“New Shares”), representing 29.6% of its enlarged share capital respectively, with a nominal value of RMB1.00 each for subscription at an issue price of RMB9.18 each during the period from 20th February, 2001 to 28th February, 2001. Application for the listing of the shares of Shanghai Jahwa on the Shanghai Stock Exchange A Share Market will be made as soon as the issue of the New Shares is completed. The directors of Shanghai Jahwa estimate that the net proceeds from the issue of the New Shares, after deducting the listing expenses, will be about RMB712,620,000 (“Net Proceeds”). The issue of the New Shares may result in an exceptional profit of the Group. Further details of the amount of such exceptional profit will be included in a separate announcement, should the issue of the New Shares constitute a notifiable transaction under the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”). Upon the completion of the issue of the New Shares, the shareholding in Shanghai Jahwa held by the Group will be reduced from 40.00% to 28.15%.

\* *for identification purposes only*

Shanghai Jahwa is principally engaged in cosmetic industry. Major products include, but not limited to, skin care products, cosmetics, hair products, cologne, perfume and household products. The Net Proceeds will be used by Shanghai Jahwa mainly, among others, to further develop its business in the market, to make further investment in its existing business, to extend the existing technical center and to build a research and development center.

The issue of the New Shares may constitute a notifiable transaction of the Company under the GEM Listing Rules, the Company will comply with all the relevant requirements under the GEM Listing Rules.

By Order of the Board  
**Li Wei Da**  
*Managing Director*

Hong Kong, 15th February 2001

*The Directors collectively and individually accept full responsibility for this announcement which is given in compliance with the requirements (Rules Governing the Listing of Securities on the Growth Enterprise Market) of the Stock Exchange. The Directors confirm, having made all reasonable enquires, that to the best of their knowledge and belief, (i) the information contained in the announcement are accurate and complete in all material aspects and not misleading; (ii) there are no other facts the omission of which would make any statement herein misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration on the basis and assumptions of reasonableness and fairness.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” pages for 7 days from the day of its posting.*