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SIIC MEDICAL SCIENCE AND TECHNOLOGY (GROUP) LIMITED

上海實業醫藥科技(集團)有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT LISTING OF AN ASSOCIATED COMPANY ON THE SHANGHAI STOCK EXCHANGE A SHARE MARKET

The Jahwa Share Offer will result in an exceptional gain of approximately HK\$150 million, subject to adjustment, to the Company.

Further to yesterday’s announcement, the board of directors (the “Board”) of SIIC Medical Science and Technology (Group) Limited (the “Company”) noticed that certain newspaper articles today quoted the exceptional gain to be recorded by the Company as a result of the share offer (the “Jahwa Share Offer”) by Shanghai Jahwa Joint Stock Corporation (“Shanghai Jahwa”) and the listing of the shares on the Shanghai Stock Exchange A Share Market.

The Board would like to note that based on the preliminary calculation, the exceptional gain at the completion of the Jahwa Share Offer is estimated to be approximately HK\$150 million, subject to adjustments. The Board would like to emphasise that the estimation is an unaudited figure and as such, shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Li Wei Da
Managing Director

Hong Kong, 16th February 2001

The Directors collectively and individually accept full responsibility for this announcement which is given in compliance with the requirements (Rules Governing the Listing of Securities on the Growth Enterprise Market) of the Stock Exchange. The Directors confirm, having made all reasonable enquires, that to the best of their knowledge and belief, (i) the information contained in the announcement are accurate and complete in all material aspects and not misleading; (ii) there are no other facts the omission of which

would make any statement herein misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration on the basis and assumptions of reasonableness and fairness.

* for identification purposes only

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