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Techwayson Holdings Limited

德維森控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Techwayson Holdings Limited (the “Company”) is pleased to announce that Mr. Chen Lei and Mr. Xiong Jian Rui have been appointed as an executive directors of the Company with effect from 16th March, 2001.

Mr. Chen currently is a vice general manager of the Company. On joining the Company in August 1998, Mr. Chen is responsible for external public relations and communications for the Company. Mr. Xiong currently is a vice general manager of the Company. On joining the Company in December, 1997. Mr. Xiong is responsible for daily administration and operation of the Company.

By Order of the Board
Techwayson Holdings Limited
Sze Kwan
Chairman

Hong Kong, 16th March, 2001

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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** For identification purpose only*