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CHINA DATA BROADCASTING HOLDINGS LIMITED

(中華數據廣播控股有限公司)*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors of China Data Broadcasting Holdings Limited ("Company") announces that with effect from 27th March 2001, Mr. Dong Jian Xin has ceased to be Managing Director of the Company and his role has been assumed by the Chairman, Prof. Kou Jisong.

Mr. Dong Jian Xin will remain as executive director of the Company until the next annual general meeting of the Company, which is scheduled to be held on 24th April 2001, at which he shall retire in accordance with Company's bye-laws and, being eligible, offers himself for re-election.

By Order of the Board
Prof. Kou Jisong
Chairman

Hong Kong, 28th March 2001

** For identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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