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This announcement, for which the directors (the “Directors”) of Fortune Tele.com Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FORTUNE TELECOM HOLDINGS LIMITED

長遠電信網絡集團有限公司*

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

We have noted the recent increase in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are disclosable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter disclosable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Fortune Telecom Holdings Limited, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Fortune Telecom Holdings Limited
Lau Siu Ying
Chairman

Hong Kong, 18 April, 2001

* *For identification purpose only*

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the day of its posting.