

Quarterly Results announcement form

Name of listed company : SIIC Medical Science and Technology (Group) Limited

Stock code : 8018

Year end date : 31-03-2001

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Unaudited)	(Unaudited)
	Current Period (dd/mm/yy)	Last Corresponding Period (dd/mm/yy)
	from <u>01/01/2001</u> to <u>31/03/2001</u>	from <u>01/01/2000</u> to <u>31/03/2000</u>
	HK\$'000	HK\$'000
Turnover	179,936	127,670
Profit/(Loss) from Operations	39,134	29,172
Finance cost	0	-862
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of Jointly Controlled Entities	-262	946
Profit/(Loss) after Taxation & MI	171,983	13,546
% Change Over the Last Period	1,169.62 %	
EPS / (LPS) - Basic	27.7 cents	2.2 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	171,983	13,546
1st Q Dividend per Share (specify if with other options)	Nil N/A	Nil N/A
B/C Dates for 1st Q Dividend	N/A to	N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A to	N/A bdi.
Other Distribution for Current Period	N/A	
B/C Dates for Other Distribution	N/A to	N/A bdi.

(bdi: both days inclusive)

Remarks :

For and on behalf of
SIIC Medical Science and Technology (Group) Limited

Signature :

Name :

Title :

Wong Mei Ling, Marina

Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Basis of preparation

Shanghai Jahwa United Co., Ltd. (上海家化聯合股份有限公司) ("Shanghai Jahwa"), previously a jointly controlled entity of the Group, was listed on the Shanghai Stock Exchange A Shares Market on 15th March 2001 and became an associate since then. In accordance with Hong Kong Statements of Standard Accounting Practice 10 "Accounting for investments in associates", the Company should include only published financial information of its listed associate in its financial statements. The latest financial information published by Shanghai Jahwa is up to 31st December 2000. As a result, the income statement of the Group for the current period from 1st January 2001 to 31st March 2001 did not include any sharing of results of Shanghai Jahwa for the same period.

2. Turnover

Turnover represented the net amounts received and receivable for goods sold by the Group to outside customers during the period.

3. Profit from operation

During the period, the profit from operations was principally come from Chia Tai Qingchunbao Pharmaceutical Co., Ltd. (正大青春寶藥業有限公司) ("Hangzhou Qingchunbao").

4. Share of (loss) profit of jointly controlled entities

Pursuant to basis of preparation in note 1, the Group did not include the sharing of results of Shanghai Jahwa for the current period. Share of profit of jointly controlled entities represented share of results of Shanghai Jahwa of the same period last year.

5. Profit (Loss) after taxation and minority interests

Profit (Loss) after taxation and minority interests included approximately HK\$150 million from gain on deemed disposal of interests in a jointly controlled entity. Gain on deemed disposal of interests in a jointly controlled entity represented the exceptional gain on deemed disposal by the Group's interest in Shanghai Jahwa diluted from 40% to 28.2% after the listing of Shanghai Jahwa's shares on the Shanghai Stock Exchange A Shares Market.

6. Earnings per share

The calculation of the basic earnings per share is based on the profit for the three months ended 31st March 2001 (excluding results of Shanghai Jahwa) of HK\$171,983,000 (31.3.2000: HK\$13,546,000) and the weighted average of 620,000,000 shares (31.3.2000: 620,000,000 shares) in issue during the period.

No diluted earnings per share is presented as the Company did not have any diluted potential ordinary shares.

7. Comparative Figures

Certain comparative figures have been reclassified in order to conform with current period's presentation.