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SINOTRONICS HOLDINGS LIMITED

(華 翔 電 路 控 股 有 限 公 司) *

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

BY WAY OF PLACING

**Number of Placing Shares : 67,500,000 Shares (subject to
Over-allotment Option)**

Issue Price : HK\$0.90 per Share

Nominal Value : HK\$0.10 each

Stock Code : 8115

Sponsor

**Deloitte & Touche
Corporate Finance Ltd**

Co-Sponsor

JS CRESVALE

Joint Lead Managers



Guotai Junan Securities (Hong Kong) Limited

JS Cresvale International Limited

Underwriters

Guotai Junan Securities (Hong Kong) Limited

DBS Asia Capital Limited

Kingsway SW Securities Limited

JS Cresvale International Limited

Deloitte & Touche Corporate Finance Limited

Shenyin Wanguo Capital (H.K.) Limited

Unless defined herein, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 11th May, 2001 issued by Sinotronics Holdings Limited (the "Company").

Application for the Placing Shares of HK\$0.10 each will only be considered on the basis of the prospectus of the Company dated 11th May, 2001 (the "Prospectus").

Application has been made to the GEM Listing Committee of the Stock Exchange for the listing of and permission to deal in the Shares in issue, the Shares which are to be issued pursuant to the Capitalisation Issue and the Placing (including Shares to be issued pursuant to the exercise of the Over-allotment Option), and the Shares which may be issued upon the exercise of options granted under the Share Option Scheme as described in the Prospectus. Dealings in the Shares on GEM are expected to commence on Thursday, 17th May, 2001.

If the GEM Listing Committee of the Stock Exchange grants the listing of and permission to deal in the Shares on GEM and the Company complies with the stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on GEM or on any other date Hongkong Clearing chooses. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Placing is conditional on the fulfilment of the conditions as stated in the paragraph headed "Conditions of the Placing" in the section headed "Structure of the Placing" in the Prospectus.

Pursuant to the Underwriting Agreement, the Company has granted to the Underwriters the Over-allotment Option, exercisable by Guotai Junan on behalf of the Underwriters at any time on or before 8th June, 2001, to require the Company to issue and allot at the Issue Price up to an aggregate of 10,125,000 additional Shares, representing 15% of the Shares initially available under the Placing, to cover over-allocations in the Placing, if any. Guotai Junan may also cover any such over-allocations by, among other means, purchasing Shares in the secondary market or by a combination of purchase in the secondary market and the exercise of the Over-allotment Option either in part or in full. Any such secondary market purchases will be made in compliance with all applicable laws, rules and regulations. An announcement will be made by the Company if the Over-allotment Option is exercised.

Copies of the Prospectus, as required by the GEM Listing Rules, are available, for information purposes only, from Deloitte & Touche Corporate Finance Limited at 21st Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong, Guotai Junan Securities (Hong Kong) Limited at Suite 2509-2510, Asia Pacific Finance Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong and JS Cresvale International Limited at 7th Floor, Asia Pacific Finance Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong for a period of 14 days only after 4:00 p.m. on Friday, 11th May, 2001 and thereafter during normal office hours from 9:00 a.m. to 5:30 p.m. up to and including Friday, 25th May, 2001.

By order of the Board
Sinotronics Holdings Limited
Lin Wan Qiang
Chairman

Hong Kong, 11th May, 2001

This announcement and a copy of the Prospectus referred to above will appear on the GEM website at <http://www.hkgem.com>, on the "Latest Company Announcements" page for seven days from the date of posting.

** For identification purposes only*