

Quarterly Results announcement form

Name of listed company : China Data Broadcasting Holdings Limited

Stock code : 8016

Year end date : 31/12/2001

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	Unaudited	Unaudited
	Current Period (dd/mm/yy)	Last Corresponding Period (dd/mm/yy)
	from <u>01 January 2001</u> to <u>31 March 2001</u>	from <u>01 January 2000</u> to <u>31 March 2000</u>
	HK\$'000	HK\$'000
Turnover	2,509	4,212
Profit/(Loss) from Operations	-299	136
Finance cost	0	0
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	-436	35
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	(0.14) cent	0.01 cent
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	-436	35
1st Q Dividend per Share (specify if with other options)	0	0
B/C Dates for 1st Q Dividend Payable Date	N/A	N/A
B/C Dates for AGM/SGM	N/A to	N/A bdi.
Other Distribution for Current Period	Nil	N/A bdi.
B/C Dates for Other Distribution	N/A to	N/A bdi.
* Please delete as appropriate		(bdi: both days inclusive)
Remarks	:	

For and on behalf of
China Data Broadcasting Holdings Limited

Signature :

Name :

Title :

Chai Chi Man

Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Group reorganisation and basis of preparation

The Company was incorporated in Bermuda on 22nd September, 1999 and remained inactive until 11th January, 2000 when the reorganisation (the "Reorganisation") of the Group was completed and the Company became the holding company of the Group. The Reorganisation has been accounted for by the Company using the merger accounting method in accordance with Statement of Standard Accounting Practice No. 27 "Accounting for group reconstructions".

(Loss)/ Earnings per share

The calculations of loss/ earnings per share for the three months ended 31st March, 2001 were based on the loss attributable to shareholders of HK\$436,000 for the three months ended 31st March, 2001 (2000: HK\$35,000) and on the 318,000,000 shares in issue for the three months ended 31st March, 2001 and on the weighted average of approximately 236,284,000 shares in issue for the three months ended 31st March, 2000. The number of shares for the three months ended 31st March, 2000 have been adjusted for the Company's Share Subdivision on 24th July, 2000.