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(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

We refer to the Chinese and English versions of our summary announcement dated 14 May 2001 regarding the third quarterly results of Techwayson Holdings Limited for the nine months ended 31 March 2001. We would like to clarify that the items of "2nd Q Dividend per Share" and "B/C Dates for 2nd Q Dividend" should read as "3rd Q Dividend per Share" and "B/C Dates for 3rd Q Dividend" due to typographical error as appeared on page 1 of both the Chinese and English versions of our summary announcements. We apologize for the typographical error made. The Stock Exchange reserves the right to take appropriate action.

By Order of the Board SZE Kwan Chairman

Hong Kong, 15 May 2001

This announcement will remain on GEM Website at www.hkgem. com on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of Techwayson Holdings Limited at www.techwayson.com.hk.

* For the identification purpose only