

## Quarterly Results announcement form

Name of listed company : TECHWAYSON HOLDINGS LIMITED

Stock code : 8098

Year end date : 30/6/2001

**This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>**

	( Unaudited )	( Unaudited )
	Current Period (dd/mm/yy)	Last Corresponding Period (dd/mm/yy)
	from <u>01/07/2000</u> to <u>31/03/2001</u>	from <u>01/07/1999</u> to <u>31/03/2000</u>
	<u>HK\$'000</u>	<u>HK\$'000</u>
Turnover	110,349	17,802
Profit/(Loss) from Operations	47,732	5,878
Finance cost	-291	-15
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	47,321	5,893
% Change Over the Last Period	703.00 %	
EPS / (LPS) - Basic	16.11 cents	2.1 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	47,321	5,893
3rd Q Dividend per Share	NIL	NIL
(specify if with other options)	NIL	NIL
B/C Dates for 3rd Q Dividend	N/A to	N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A to	N/A bdi.
Other Distribution for Current Period	NIL	
B/C Dates for Other Distribution	N/A to	N/A bdi.

(bdi: both days inclusive)

Remarks :

For and on behalf of  
TECHWAYSON HOLDINGS LIMIMTED

Signature :

Name :

Title :

Tung Fai

EXECUTIVE DIRECTOR

**Responsibility statement**

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

## Remarks:

(1) The Company was incorporated in the Cayman Islands on 1 September 2000 as an exempted company with limited liability under the Companies Law (Revised) of the Cayman Islands. Its shares have been listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited since 8 February 2001.

(2) On 16 January 2001, the Company became the holding company of the other companies comprising the Group pursuant to a group reorganisation ("the Reorganisation") which included exchanges of shares. The Reorganisation involved companies under common control and the Company and its subsidiaries resulting from the Reorganisation have been regarded as continuing group. Accordingly, the Reorganisation has been accounted for on the basis of merger accounting, under which the consolidated results of operation have been prepared as if the company had been the holding company of the other companies comprising the Group throughout the nine months and three months ended 31 March 2001 and 2000 rather than from the date on which the Reorganization was completed.

(3) The results have been prepared in accordance with generally accepted accounting principles in Hong Kong and the Statement of Standard Accounting Practices issued by the Hong Kong Society of Accountants.

(4) The calculations of basic earnings per share for the three months and nine months ended 31 March 2001 was based on the unaudited consolidated profit/(loss) attributable to shareholders of approximately HK\$6,266,000 and HK\$47,321,000 (2000: (HK\$550,000) and HK\$5,893,000) and the weighted averaged number of 322,000,000 and 293,795,000 (2000: 280,000,000 and 280,000,000) ordinary shares in issue throughout the relevant accounting periods respectively, after taking into consideration of the capitalisation issue in February 2001 as described in details of the company's prospectus dated 31 January 2001.

(5) Diluted earnings per share was not presented because there were no dilutive potential ordinary shares in existence during the periods.