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This announcement, for which the directors (the “Directors”) of Fortune Telecom Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Fortune Telecom Holdings Limited
長遠電信網絡集團有限公司*

(Incorporated in Bermuda with limited liability)

NOTICE OF BOARD OF DIRECTORS' MEETING

The boards of directors (“the Board”) of Fortune Telecom Holdings Ltd (“the Company”) hereby announces that a meeting of the Board will be held at Room 1502-7, 15/F., Regent Centre, 63 Wo Yi Hop Road, Kwai Chung, Hong Kong on 28 June, 2001 at 4:30 p.m. for the following purposes:

1. to consider and approve the annual results of the Company and its subsidiaries for the twelve months ended 31 March, 2001 and approve the draft announcement of the annual results to be published on the GEM website at www.hkgem.com and the website of the Company at www.fortunetele.com;
2. to consider the time and venue of the annual general meeting of the members of the Company for the financial year ended 31 March, 2001;
3. to consider the payment and approve the declaration of a final dividend, if any;
4. to consider and approve the time for the closure of the register of members, if necessary; and
5. to consider and approve any other such businesses as the Board considers appropriate.

By Order of the Board
Fortune Telecom Holdings Limited
Ng Kai Cheung, Martin
Company Secretary

Hong Kong, 14 June, 2001

This announcement will remain on the Company's website at www.fortunetele.com and on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting.

* *For identification purposes only*