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This announcement, for which the directors (the “Directors”) of Fortune Telecom Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FORTUNE TELECOM HOLDINGS LIMITED

長遠電信網絡集團有限公司*

(Incorporated in Bermuda with limited liability)

NOTICE OF MEETING OF THE BOARD OF DIRECTORS

The board (the “Board”) of Directors of the Company hereby announces that a meeting of the Board will be held at Room 1502-7, 15/F., Regent Centre, 63 Wo Yi Hop Road, Kwai Chung, Hong Kong on 6th August, 2001 at 4:00 p.m. for the following purposes:

1. to consider and approve the first quarterly results of the Company and its subsidiaries for the three months ended 30th June, 2001 and approve the draft announcement in respect of the first quarterly results to be published on the GEM website at www.hkgem.com and the website of the Company at www.fortunetele.com;
2. to consider and approve the declaration of an interim dividend, if any;
3. to consider and approve the time for the closure of the register of members, if necessary; and
4. to consider and approve any other such business as the Board considers appropriate.

By Order of the Board
Fortune Telecom Holdings Limited
Tin Ding Hong, William
Company Secretary

Hong Kong, 24th July, 2001

This announcement will remain on the Company’s website at www.fortunetele.com and on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcements” page for 7 days from the date of its posting.

* *For identification purpose only*