

## Quarterly Results announcement form

Name of listed company : Goldigit Atom-tech Holdings Limited

Stock code : 8059

Year end date : 31 December 2001

**This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>**

	( Unaudited)	(Unaudited)
	Current Period (dd/mm/yyyy)	Last Corresponding Period (dd/mm/yyyy)
	from <u>1 January 2001</u>	from <u>1 January 2000</u>
	to <u>30 June 2001</u>	to <u>30 June 2000</u>
	HK\$'000	HK\$'000
Turnover	57,790	306
Profit/(Loss) from Operations	37,040	(131)
Finance cost	0	0
Share of Profit/(Loss) of Associates	N/A	N/A
Share of Profit/(Loss) of		
Jointly Controlled Entities	N/A	N/A
Profit/(Loss) after Taxation & MI	37,040	(105)
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	2.72 cents	(0.008 cent)
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	N/A	N/A
Profit (Loss) after ETD Items	37,040	(105)
2nd Q Dividend per Share	N/A	N/A
(specify if with other options)	N/A	N/A
B/C Dates for 2nd Q Dividend	N/A	to N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A	to N/A bdi.
Other Distribution for Current Period	N/A	
B/C Dates for Other Distribution	N/A	to N/A bdi.
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of  
Goldigit Atom-tech Holdings Limited

Signature :

Name :

Title :

Cheung Ying Kwan

Company Secretary

### **Responsibility statement**

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

## 1. Group reorganization and basis of preparation

The Company was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law (2001 Second Revision) Chapter 22 of the Cayman Islands on 9 February 2001. Pursuant to a reorganization to rationalize the Group structure in preparation for the listing of the Company's shares (the "Reorganization") on Growth Enterprise Market ("GEM"), and the Company thereby became the holding company of the Group on 22nd June, 2001. The shares of the Company were listed on GEM with effect from 9 July 2001.

The consolidated financial statements have been prepared using the merger basis of accounting. Under this basis, the Company has been accounted for as the holding company of its subsidiaries acquired through the periods from 1st January, 2000 to 30th June 2001. Accordingly, the consolidated results of the Group for the three months and six months ended 30 June 2001 and 2000 include the results of the Group with effect from 1 January 2000.

The principal accounting policies adopted in preparing the unaudited consolidated results conform with Statement of Standard Accounting Practice issued by Hong Kong Society of Accountants.

## 2. Turnover

Turnover represents the amounts received and receivable for goods sold to outside customers, less returns, allowance and sales tax during the three months and six months ended 30 June 2001.

Sales tax represents various local taxes levied at the rate of 0.119% on the invoiced value of goods sold. The Group has a value added tax exemption privilege in respect of its sales for the period from 1 June 1998 to 31 December 2001.

## 3. Income Taxes

No provision for Hong Kong Profits Tax has been made as the Group's income neither arises in, nor is derived from, Hong Kong.

No provision for income tax in other jurisdictions were made as one of the subsidiary, Fujian Goldigit Fine Chemical Industry Co., Ltd ("Fujian Goldigit") is eligible for certain tax holidays and concessions and is exempted from PRC income taxes commencing in year 2000 for two years and thereafter a 50% exemption for the next three years. The prevailing income tax rate applicable to Fujian Goldigit is 30%.

There is no significant unprovided deferred taxation for the three months and six months ended 30 June, 2000 and 2001 and as at 30 June 2000 and 2001.

4. Earnings (Loss) Per Share

The calculations of the earnings (loss) per share is based on the net profit (loss) attributable to shareholders during the three months and six months ended 30 June, 2000 and 2001 and assuming 1,359,860,000 shares in issue and issuable, and the Reorganization had been completed on 1 January 2000.

Diluted earnings (loss) per share is not presented for the three months and six months ended 30th June, 2001 and 2000 as there were no potential dilutive securities in existence during the three months and six months ended 30th June, 2000 and 2001.