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M21 TECHNOLOGY LIMITED

智庫科技有限公司*

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

This announcement is made in respect of concentration of the Company's shareholdings in the hands of a small number of shareholders as at 22nd May, 2001.

Shareholders and investors of the Company are therefore reminded to exercise extreme caution when dealing in the Shares in the Company.

The Board of Directors of M21 Technology Limited (the "Company") has been informed by The Stock Exchange of Hong Kong Limited (the "Stock Exchange") that on the basis of the information provided by the Securities and Futures Commission to the Stock Exchange, as at 22nd May, 2001, the following interests in the Company's shares of HK\$0.01 each ("Shares") were recorded:

		Number of Shares Held	% of Total Number of Issued Shares %	Cumulative %
Initial management shareholders	Sino Regal Holding Ltd.	111,718,750	35.75	35.75
	Sundowner Management Limited (Note)	91,406,250	29.25	65.00
	Mr. Tong Hing Chi	7,812,500	2.50	67.50
	Mr. Law Kwok Leung	7,812,500	2.50	70.00
Public shareholders	15 shareholders	86,850,000	27.79	97.79
	Other shareholders	6,900,000	2.21	100.00

Note :

The ultimate beneficial shareholder of Sundowner Management Limited is Mei Ah Entertainment Group Limited, a company listed on the Stock Exchange

As of 22nd May, 2001, Shares held by 15 major public shareholders accounted for 27.79% of the Company's

issued capital. These shares, together with those held by Sino Regal Holding Ltd., Sundowner Management Limited, Mr. Tong Hing Chi and Mr. Law Kwok Leung, accounted for 97.79% of the Company's issued capital.

Given the concentration of the Company's shareholdings in the hands of a small number of shareholders as at 22nd May, 2001, the Company hereby makes this announcement of the aforesaid matter to keep the market promptly informed thereof.

Shareholders and investors of the Company are therefore reminded to exercise extreme caution when dealing in the Shares in the Company.

By Order of the Board
Law Kwok Leung
Director

Hong Kong, 6th August, 2001

** for identification only*

This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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