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This announcement, for which the directors (the “Directors”) of Fortune Telecom Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FORTUNE TELECOM HOLDINGS LIMITED

長遠電信網絡集團有限公司*

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors of Fortune Telecom Holdings Limited (the “Board”) would like to announce that Mr. Hui Wan Sang, Richard has resigned as a non-executive Director with effect from 21st August, 2001. The Board would like to thank Mr. Hui for his past contribution towards the Company.

Made by the order of the Board, the Directors collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Fortune Telecom Holdings Limited
Tin Ding Hong, William
Company Secretary

Hong Kong, 21st August, 2001

This announcement will remain on the website of GEM with the domain name of www.hkgem.com on the “Latest Company Announcements” page for seven days from the day of its posting.

* *For identification purpose*