

Yearly Results announcement form

Name of listed company : Sinotronics Holdings Limited

Stock code : 8115

Year end date : 30/06/2001

Auditors' report : Qualified
 Modified
 Neither

	(Audited)		(Audited)	
	Current Period (dd/mm/yyyy)		Last Corresponding Period (dd/mm/yyyy)	
	from	01/07/2000	from	01/07/1999
	to	30/06/2001	to	30/06/2000
		RMB'000		RMB'000
Turnover	:	189,128		86,756
Profit/(Loss) from Operations	:	75,783		25,415
Finance cost	:	-5,198		-8,708
Share of Profit/(Loss) of Associates	:	N/A		N/A
Share of Profit/(Loss) of				
Jointly Controlled Entities	:	N/A		N/A
Profit/(Loss) after Taxation & MI	:	56,830		9,130
% Change Over the Last Period	:	522.45	%	
EPS / (LPS) - Basic	:	RMB0.20		RMB0.03
- Diluted	:	N/A		N/A
Extraordinary (ETD) Gain/(Loss)	:	0		0
Profit (Loss) after ETD Items	:	56,830		9,130
Final Dividend per Share	:	0		0
(specify if with other options)	:	N/A		N/A
B/C Dates for Final Dividend	:	N/A	to	N/A
Payable Date	:	N/A		bdi.
B/C Dates for AGM/SGM	:	N/A	to	N/A
Other Distribution for Current Period	:	N/A		bdi.
B/C Dates for Other Distribution	:	N/A	to	N/A
				(bdi: both days inclusive)

Remarks :

For and on behalf of
Sinotronics Holdings Limited

Signature :

Name :

Title :

Tong Yiu On

Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Group reorganisation and basis of presentation

The Company was incorporated in the Cayman Islands on 29th September, 2000 as an exempted company with limited liability under the Companies Law (Revised) of the Cayman Islands. Its shares have been listed on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited since 17th May, 2001.

On 8th May, 2001, the Company became the holding company of the other companies comprising the Group pursuant to a group reorganisation ("the Reorganisation") which included exchange of shares. The Reorganisation involved companies under common control, and the Group resulting from the Reorganisation are regarded as a continuing group. Accordingly, the Reorganisation has been accounted for on the basis of merger accounting, under which the consolidated financial statements have been prepared as if the Company had been the holding company of the other companies comprising the Group throughout the year ended 30th June, 2001, rather than from the date on which the Reorganisation was completed. The comparative figures for the year ended 30th June, 2000 have been presented on the same basis.

The consolidated financial statements have been prepared in accordance with Statement of Standard Accounting Practices issued by the Hong Kong Society of Accountants and accounting principles generally accepted in Hong Kong.

2. Earnings per share

The calculation of basic earnings per share for the year ended 30th June, 2001 is based on the consolidated profit attributable to shareholders of approximately RMB 56,830,000 (2000 - RMB9,130,000) and on the weighted average number of approximately 279,000,000 (2000 - 270,000,000) ordinary shares deemed to be in issue during the year, on the basis of presentation relating to the Reorganisation as described in Note 1.

Diluted earnings per share is not presented as there were no dilutive potential ordinary shares in existence during the year ended 30th June, 2001 (2000 - Nil).