

Yearly Results announcement form

Name of listed company : China Agrotech Holdings Limited

Stock code : 8011

Year end date : 30/06/2001

Auditors' report : Qualified
 Modified
 Neither

	(Audited)		(Audited)	
	Current Period (dd/mm/yyyy)		Last Corresponding Period (dd/mm/yyyy)	
	from	01/07/2000	from	01/07/1999
	to	30/06/2001	to	30/06/2000
		HK\$'000		HK\$'000
Turnover	:	187,161		86,732
Profit/(Loss) from Operations	:	63,298		32,101
Finance cost	:	-7,901		-1,074
Share of Profit/(Loss) of Associates	:	0		0
Share of Profit/(Loss) of Jointly Controlled Entities	:	0		0
Profit/(Loss) after Taxation & MI	:	60,599		30,008
% Change Over the Last Period	:	101.94	%	
EPS / (LPS) - Basic	:	24.2 cents		13.6 cents
- Diluted	:	N/A		N/A
Extraordinary (ETD) Gain/(Loss)	:	0		0
Profit (Loss) after ETD Items	:	60,599		30,008
Final Dividend per Share	:	Nil		Nil
(specify if with other options)	:	Nil		Nil
B/C Dates for Final Dividend	:	N/A	to	N/A bdi.
Payable Date	:	N/A		
B/C Dates for AGM/SGM	:	05/11/2001	to	06/11/2001 bdi.
Other Distribution for Current Period	:	Nil		
B/C Dates for Other Distribution	:	N/A	to	N/A bdi.

(bdi: both days inclusive)

Remarks :

For and on behalf of

China Agrotech Holdings Limited

Signature :

Name :

Title :

Tong Hing Wah

Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

(1) The Company was listed on GEM on 25th November, 1999. The Company became the holding company of the other companies comprising the Group on 11th November, 1999. The Group's audited consolidated results for the year ended 30th June, 2000 have been prepared on the basis of merger accounting as if the Company had been the holding company of the other companies comprising the Group throughout the year ended 30th June, 2000.

(2) The calculation of basic earnings per share for the year ended 30th June, 2001 was based on the audited consolidated profit attributable to shareholders of approximately HK\$60,599,000 for the year ended 30th June, 2001 and on the 250,000,000 shares in issue during the year ended 30th June, 2001.

The calculation of basic earnings per share for the year ended 30th June, 2000 was based on the audited consolidated profit attributable to shareholders of approximately HK\$30,008,000 for the year ended 30th June, 2000 and on the weighted average number of approximately 219,877,000 shares in issue during the year ended 30th June, 2000.

(3) Diluted earnings per share for the year ended 30th June, 2000 and 2001 was not presented because there were no dilutive potential ordinary shares in existence during the years.