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GP NanoTechnology Group Limited

廣平納米科技集團有限公司*

(Incorporated in Bermuda with limited liability)

Announcement

This announcement is made at the request of the Stock Exchange. We have noted the recent increase in the price of the shares of GP NanoTechnology Group Limited (the “Company”) and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the board of directors (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Chow Chun Kwong
Executive Director

Hong Kong, 1 November 2001

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* *For identification purpose only*