

## Quarterly Results announcement form

Name of listed company : iLink Holdings Limited

Stock code : 8107

Year end date : 31/12/2001

**This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>**

	(Unaudited)	(Unaudited)
	Current Period (dd/mm/yyyy)	Last Corresponding Period (dd/mm/yyyy)
	from <u>01/01/2001</u> to <u>30/09/2001</u>	from <u>01/01/2000</u> to <u>30/09/2000</u>
	HK\$'000	HK\$'000
Turnover	63,735	19,761
Profit/(Loss) from Operations	-29,270	-26,882
Finance cost	0	0
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	-22,061	-26,323
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	-0.46 cents	-3.09 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	-22,061	-26,323
3rd Q Dividend per Share (specify if with other options)	Nil N/A	Nil N/A
B/C Dates for 3rd Q Dividend	N/A	N/A to bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A	N/A to bdi.
Other Distribution for Current Period	Nil	
B/C Dates for Other Distribution	N/A	N/A to bdi.

(bdi: both days inclusive)

Remarks :

For and on behalf of  
iLink Holdings Limited

Signature :

Name :

Title :

Tam Wai Keung, Billy

Director and Chief Executive Officer

### **Responsibility statement**

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

## 1. REORGANISATION AND BASIS OF PRESENTATION

The Company (formerly known as iLink.net Holdings Limited) was incorporated in the Cayman Islands on 10th August, 2000 as an exempted company with limited liability under the Companies Law (Revised) of the Cayman Islands. On 10th August, 2000, it acquired the entire issued share capital of NetFort Offshore Limited through a share exchange (the "Reorganisation") and consequently became the holding company of NetFort Offshore Limited and its subsidiaries.

The Reorganisation has been accounted for as a reorganisation of the Group as a continuing entity and accordingly, the financial statements have been prepared and presented using the merger basis of accounting as if the current group structure had been in existence since 1st January, 2000 and throughout the relevant accounting periods presented.

The financial statements of the Group have been prepared in accordance with Statements of Standard Accounting Practice issued by Hong Kong Society of Accountants, accounting principles generally accepted in Hong Kong, the disclosure requirements of Hong Kong Companies Ordinance, and Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

## 2. TURNOVER

Turnover represent income earned from professional consultation, hardware and software services, application solution, connectivity services, hosting services, managed services and digital security solutions during the period.

## 3. TAXATION

No provision for Hong Kong profits tax was made as the Group had no assessable profits in Hong Kong during the periods under review.

The Group has not recorded a deferred tax asset in respect of tax losses for the nine months ended 30th September, 2001 of approximately HK\$22,000,000 (2000: HK\$26,000,000), subject to agreement by the Hong Kong Inland Revenue Department, due to the uncertainty that the resultant deferred tax asset will be recovered in the foreseeable future.

#### 4. LOSS PER SHARE

The calculation of basic loss per share for the nine months ended 30th September, 2001 is based on the Group's unaudited consolidated net loss attributable to shareholders of HK\$22,061,000 (2000: HK\$26,323,000) and the weighted average number of 4,818,585,796 shares (2000: 851,850,930 shares) in issue during the period.

The number of shares for the nine months ended 30th September, 2000 have been adjusted for the subdivision of shares of the Company, which was effective on 20th August, 2001.

Diluted loss per share is not presented because the effect of the assumed conversion of all potential dilutive securities during the above periods would be anti-dilutive.