

Quarterly Results announcement form

Name of listed company : SIIC Medical Science and Technology (Group) Limited

Stock code : 8018

Year end date : 31/12/2001

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Unaudited)	(Unaudited)
	Current Period (dd/mm/yyyy)	Last Corresponding Period (dd/mm/yyyy)
	from <u>01/01/2001</u>	from <u>01/01/2000</u>
	to <u>30/09/2001</u>	to <u>30/09/2000</u>
	HK\$'000	HK\$'000
Turnover	546,003	390,855
Profit/(Loss) from Operations	135,158	89,694
Finance cost	0	1,583
Share of Profit/(Loss) of Associates	17,933	19,085
Share of Profit/(Loss) of Jointly Controlled Entities	-117	0
Profit/(Loss) after Taxation & MI	222,565	55,639
% Change Over the Last Period	300.02	%
EPS / (LPS) - Basic	35.9 cents	9.0 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	222,565	55,639
3rd Q Dividend per Share	Nil	Nil
(specify if with other options)	N/A	N/A
B/C Dates for 3rd Q Dividend	N/A	N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A	N/A bdi.
Other Distribution for Current Period	Nil	
B/C Dates for Other Distribution	N/A	N/A bdi.

(bdi: both days inclusive)

Remarks :

For and on behalf of
SIIC Medical Science and Technology (Group) Limited

Signature :

Name :

Title :

Wong Mei Ling, Marina

Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Basis of preparation

Shanghai Jahwa United Co., Ltd. (上海家化聯合股份有限公司) ("Shanghai Jahwa"), previously a jointly controlled entity of the Group, was listed on the Shanghai Stock Exchange A Shares Market on 15th March 2001 and became an associate since then. In accordance with Hong Kong Statements of Standard Accounting Practice 10 "Accounting for investments in associates", the Company should include only published financial information of its listed associate in its financial statements. Shanghai Jahwa only published its financial information for the six months ended 30th June 2001, and did not published its financial information for the three months ended 30th September 2001. As a results, the income statement of the Group for the nine months and three months ended 30th September 2001 did not include any sharing of results of Shanghai Jahwa for the three months period from 1st July 2001 to 30th September 2001.

2. Turnover

Turnover represented the net amounts received and receivable for goods sold by the Group to outside customers during the period.

3. Profit from operation

During the period, the profit from operations was principally come from Chia Tai Qingchunbao Pharmaceutical Co., Ltd. (正大青春寶藥業有限公司).

4. Gain on deemed disposal of interests in a jointly controlled entity

Gain on deemed disposal of interests in a jointly controlled entity represented the exceptional gain on deemed disposal by the Group's interest in Shanghai Jahwa diluted from 40% to 28.15% after the listing of Shanghai Jahwa's shares on the Shanghai Stock Exchange A Shares Market.

5. Share of profit of an associated company

Pursuant to basis of preparation in note 1, share of profit of an associated company of the Group for the nine months and three months ended 30th September 2001 did not include the sharing of results of Shanghai Jahwa for the three months period from 1st July 2001 to 30th September 2001.

6. Earnings per share

The calculation of the basic earnings per share is based on the profit for the nine months and three months ended 30th September 2001 (excluding results of Shanghai Jahwa for the three months period from 1st July 2001 to 30th Setpember 2001) of HK\$222,565,000

and HK\$23,561,000 respectively (nine months and three months ended 30th September 2000: HK\$55,639,000 and HK\$22,653,000) and the weighted average of 620,000,000 shares (nine months and three months ended 30th September 2000: 620,000,000 shares) in issue for the nine months and three months ended 30th September 2001.

Diluted earnings per share is not presented as there were no dilutive potential ordinary shares in existence during the periods.