

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors (the “Directors”) of Fortune Telecom Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FORTUNE TELECOM HOLDINGS LIMITED
(長遠電信網絡集團有限公司)*
(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT ON RESIGNATION OF A DIRECTOR

The board (the “Board”) of Directors would like to announce that Mr. Lau Kin Ying, Ricky has resigned as executive Director with effect from 28th December, 2001. The Board would like to thank Mr. Lau for his past contribution towards the Company.

Made by the order of the Board, the Directors collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Fortune Telecom Holdings Limited
Tin Ding Hong, William
Company Secretary

Hong Kong, 28th December, 2001

This announcement will remain on the “Latest Company Announcements” page of GEM with the domain name of www.hkgem.com for at least seven days from the day of its posting.

** For identification purpose*