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## UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

(環球實業科技控股有限公司) \*

*(Incorporated in the Cayman Islands with limited liability)*

### ANNOUNCEMENT

This announcement is made in respect of the concentration of the Company's public float in the hands of a small number of shareholders as at 21 November 2001 and six of them were involved in heavy and active trading during the period from 26 October 2001 to 22 November 2001, and that there were exceptional price and turnover movements in the Shares.

Shareholders and investors of the Company are therefore reminded to exercise extreme caution when dealing in the Shares.

The board ("Board") of directors of Universal Technologies Holdings Limited (the "Company") has recently been informed by the Stock Exchange that on the basis of the information provided by the Securities and Futures Commission of Hong Kong to the Stock Exchange, as at 21 November 2001, shares held by 8 major public shareholders (the "8 Shareholders") accounted for approximately 25.77% of the Company's issued share capital. These shares, together with those held by World One Investments Limited, Mr. Lau Sik Suen, Mr. Man Wing Pong, Madam Wu Wai Lai, Mr. Michael Doo Young Lim (together, the "Initial Management Shareholders"), Mr. Kim Hyung Tae and Mr. Lee Jeong Hoon, accounted for 99.74% of the Company's issued share capital. Accordingly, there were only 1,560,000 Shares or approximately 0.26% of the Company's issued share capital held in the hands of other public shareholders as at 21 November 2001.

The following interests in the Company's shares of HK\$0.01 each ("Shares") were recorded as at 21 November 2001:

	Shareholder	Number of Shares held	Percentage of issued share capital	Accumulated percentage	Moratorium period
Initial Management Shareholders	World One Investments Limited (Note 1)	418,470,000	68.79%	68.79%	(Note 7)
	Mr. Lau Sik Suen (Note 2)	10,800,000	1.78%	70.57%	(Note 7)
	Mr. Man Wing Pong (Note 3)	7,200,000	1.18%	71.75%	(Note 7)
	Madam Wu Wai Lai (Note 4)	4,800,000	0.79%	72.54%	(Note 7)
	Mr. Michael Doo Young Lim (Note 5)	5,360,000	0.88%	73.42%	(Note 7)
Public shareholders	Mr. Kim Hyung Tae (Note 6)	2,250,000	0.37%	73.79%	(Note 8)
	Mr. Lee Jeong Hoon (Note 6)	1,120,000	0.18%	73.97%	(Note 8)
	The 8 Shareholders	156,740,000	25.77%	99.74%	N/A
	Other shareholders	1,560,000	0.26%	100.00%	N/A

Notes:

1. World One Investments Limited is wholly and beneficially owned by Mr. Lau Yeung Sang, an executive director of the Company.
2. Mr. Lau Sik Suen is an executive director of the Company.
3. Mr. Man Wing Pong is an executive director of the Company.
4. Madam Wu Wai Lai is the wife of Mr. Lau Yeung Sang.
5. Mr. Michael Doo Young Lim is the chief executive officer of iLogistics China (Shanghai) Limited, which is wholly owned by iLogistics China Limited, an indirectly 55% owned subsidiary of the Company. Mr. Michael Doo Young Lim is a management shareholder of the Company.
6. Mr. Kim Hyung Tae and Mr. Lee Jeong Hoon are pre-IPO strategic investors of the Company and are regarded as members of the public.
7. 6 months from 26 October 2001, being the date of listing of the Shares on the Growth Enterprise Market of the Stock Exchange ("GEM") (the "Listing Date") (i.e. expiring on 26 April 2002) and together with other Initial Management Shareholders not less than 35% of the issued Shares should be held during the second six month period from the Listing Date (i.e. from 26 April 2002 to 26 October 2002).
8. 12 months from the Listing Date (i.e. expiring on 26 October 2002).

Based on the enquiries made by the Company to the directors, chief executive, substantial shareholders or other management shareholders of the Company and its subsidiaries or their respective associates (as defined in the Rules Governing the Listing of Securities on GEM (the "GEM Listing Rules"), no directors or substantial shareholders of the Company had dealt in the Shares during the period from 26 October 2001 to 22 November 2001 except that World One Investments Limited had, pursuant to the stock borrowing arrangement as disclosed in the prospectus of the Company dated 19 October 2001, lent 8,300,000 Shares to Vickers Ballas Capital Limited, the underwriter for the placing of the Company in October 2001 (the "Placing"), to cover over-allocations under the Placing. However, the aforesaid shares had been returned and redelivered to World One Investments Limited by Vickers Ballas Capital Limited pursuant to the exercise of an over-allotment option by Vickers Ballas Capital Limited, details of which have been disclosed in the announcement of the Company dated 12 November 2001.

In addition, based on the information provided by the Securities and Futures Commission of Hong Kong to the Stock Exchange, six of the 8 Shareholders had been involved in heavy trading of the Shares from 26 October 2001 to 22 November 2001, which accounted for approximately 82.5% of the total market purchases and sales of the Shares during the period.

In view of the concentration of the Company's public float in the hands of a small number of shareholders as at 21 November 2001 and six of them were involved in heavy and active trading during the period from 26 October 2001 to 22 November 2001, and that there were exceptional price and turnover movements in the Shares, the Company hereby makes this announcement on the aforesaid matter to keep the market informed thereof. **Shareholders and investors of the Company are also reminded to exercise extreme caution when dealing in the Shares.**

By Order of the Board of  
Universal Technologies Holdings Limited  
**Chor Ngai**  
Company Secretary

Hong Kong, 3 January 2002

\*For identification purpose only

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.uth.com.hk](http://www.uth.com.hk).