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Codebank Limited

數碼庫有限公司

(incorporated in Hong Kong with limited liability)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF COMPANY SECRETARY,
QUALIFIED ACCOUNTANT, COMPLIANCE OFFICER AND
AUDIT COMMITTEE MEMBER**

The board of directors (the “Board”) of Codebank Limited (the “Company”) hereby announces that Mr. Kam Chun Ying, Francis has resigned as an Executive Director, Company Secretary, Qualified Accountant, Compliance Officer and Audit Committee Member of the Company with effect from 8 March 2002 for personal reasons. The Board would also like to announce that Mr. Wong Chi Keung has been appointed as a Company Secretary and Qualified Accountant and Mr. Cheng Yu Hong, an existing Executive Director of the Company, has been appointed as a Compliance Officer and an Audit Committee Member of the Company with effect from 8 March 2002.

Mr. Wong Chi Keung has over 10 years of working experience in an international accounting firm. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants. Mr. Wong graduated from the Australian Graduate School of Management with a master degree of business administration. He also obtained a bachelor degree of business administration majoring in accounting from the Chinese University of Hong Kong.

The Board wishes to express its appreciation to Mr. Kam Chun Ying, Francis for his invaluable contribution towards the Company during his term of service. The Board also takes this opportunity to welcome Mr. Wong Chi Keung joining in the Company.

By order of the Board
Yu Hang Chung, Herman
Chairman

Hong Kong, 8 March 2002

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